



INTEROFFICE MEMORANDUM

To: Members of the Audit Committee

From: Cheuk Yu

Subject: Financial Information as of July 31, 2026

Date: September 24, 2026

The Accounting Division has prepared financial schedules (unaudited) covering the Corporation's first nine months of fiscal year 2026, which is November 1, 2025 through July 31, 2026. The combined Net Position (Balance Sheet) and Revenue and Expense Statements for the Corporation and its subsidiaries are attached. In addition, the individual Net Position (Balance Sheet) and Revenue and Expense Statements have also been included for Enterprise, HDC, Conduit, Open Resolution (HRB), HAC, REMIC, New Issue Bond Program (NIBP), Housing Impact Bond Resolution, and the Net Position and Changes in Net Position for the Fiduciary Funds. Preceding the statements are Financial Highlights and an Overview that summarizes the major components of the financial statements.

NEW YORK CITY HOUSING DEVELOPMENT CORPORATION
Financial Highlights and Overview of the Financial Statements
Third Quarter as of 07/31/2026 (unaudited)

Financial Highlights

- During the third quarter of fiscal year 2026, the Corporation maintained uninterrupted bond issuances to support its mortgage lending activities, effectively advancing affordable housing initiatives across the city despite ongoing economic uncertainties.
- As of the end of the third quarter, HDC's Net Position increased to \$6.2 billion, mainly due to a net increase in the mortgage loan portfolio.
- HDC committed \$1.8 billion in new senior mortgages, as well as \$193.4 million in subsidy loans.
- In the first nine months of the fiscal year, the Corporation's total bond issuances were \$2.7 billion. The new money raised was \$2.5 billion for seventeen series of bonds under the Housing Resolution Bond Program, and \$266.2 million for three series of bonds under the Housing Impact Resolution. Additionally, there were two series issued under the Federal Financing Bank ("FFB") for \$479.9 million.
- Total Assets (including Deferred Outflows) reached \$37.1 billion, up \$4.1 billion or 12.3% from FYE 2025.
 - Cash and investments totaled \$8.1 billion.
 - Mortgages, loan participation interest receivable, and purpose investments totaled \$27.8 billion.
 - Other assets (including \$757.2 million of Accrued Interest Receivable) totaled \$1.2 billion.
 - Deferred Outflows of Resources related to interest rate caps, OPEB and pension related liabilities, and interest rate swaps totaled \$9.5 million.
- Total Liabilities (including Deferred Inflows) were \$30.9 billion, an increase of \$3.5 billion or 12.7% from FYE 2025.
 - Bonds, Debt Obligations, and FFB Loan Participation Payable (net) totaled \$18.1 billion.
 - Payable to the City of New York totaled \$10.1 billion, including \$9.5 billion related to the Section 661 HPD Grant Program and \$448.3 million related to the Mitchell-Lama loan participation program.
 - Payable to Mortgagors totaled \$1.3 billion.
 - Other Liabilities (including \$182.6 million of Accrued Interest Payable) totaled \$1.1 billion.
 - Deferred Inflows of Resources related to pension, OPEB liabilities and interest rate swaps were \$298.2 million.

Overview of Assets and Liabilities and Net Position

- The increase in total assets, including deferred outflows, by a net of \$4.1 billion is a result of the following:
 - Cash and investments increased by \$1.4 billion. The increase was primarily due to new money raised from bond issuances through the end of the third quarter and receipts of Section 661 HPD Grant Program Funds.
 - Mortgages, loan participation interest receivable, and purpose investments, increased by a net of \$2.5 billion from FYE 2025. Mortgage loan activities included advances of \$3.0 billion and principal repayments of \$568.7 million. Other mortgage related activities included capitalized interest of \$115.1 million and loan evaporations of \$7.2 million.
 - Other assets increased by a net of \$218.5 million from FYE 2025. The increase was primarily due to a \$144.3 million increase in accrued mortgage interest receivable on loans, bringing the balance to \$757.2 million. Interest rate swaps increased by \$73.5 million to \$285.2 million. Other receivables, which are mainly comprised of servicing fees on loans serviced for other entities and low-income housing tax credit monitoring fees, decreased by a net of \$1.0 million.
 - Deferred outflows of resources decreased by a net of \$9.5 million. The decrease was mainly due to the recognition of \$3.3 million pension expense related to a payment made after the pension liability valuation at FYE 2025, along with a \$6.2 million decrease related to the interest rate swaps.
- Total liabilities and deferred inflows increased by a net of \$3.5 billion, or 12.7%, primarily due to the following:
 - Bonds and debt obligations payable were at \$18.1 billion, a net increase of \$2.1 billion from FYE 2025. New raised issuances totaled \$2.7 billion from November 1, 2025, to July 31, 2026. Additionally, there were two series issued under the Federal Financing Bank (“FFB”) for \$479.9 million. During this same period, \$1.2 billion of bond principal and debt obligation payments were made, which included scheduled principal payments of \$195.8 million and redemptions of \$964.9 million. Principal payments to the FFB were \$7.3 million.
 - A net increase of \$1.5 billion in the Payable to New York City was mainly due to the following:
 - An increase of \$1.5 billion related to HPD grant funds received for mortgage loans under Section 661 of the Private Housing Finance Law.
 - A net decrease of \$8.8 million in the Housing Assistance Corporation was mainly due to the evaporation of the loan principal for Stuyvesant Town-Peter Cooper Village of \$7.2 million. The Tenant Assistant Contract (“TAC”) payment for the period was \$1.6 million for the Ruppert/Yorkville (“RY Subsidy Program”).
 - There was a net decrease of \$181.4 million in the Payable to Mortgagors primarily as a result of the following:
 - Under the Permanent Affordability Commitment Together (“PACT”) program, unadvanced escrow funds decreased by \$188.0 million to \$1.3 billion. This was primarily due to mortgage loan advances totaling \$673.5 million exceeded escrow receipts of \$483.5 million for the PACT projects.

- Prepaid debt service and mortgage reserves held on behalf of mortgagors totaled \$28.9 million.
- Other remaining mortgagors' funds received and paid during this period was \$17.4 million.
- Other liabilities increased by a net of \$13.5 million mainly due to the following:
 - Accrued interest bonds payable decreased by \$48.6 million from FYE 2025. The decrease was mainly due to the timing of the semi-annual debt service payment which occurred on May 1st.
 - Accounts and other payables increased by \$69.8 million, mainly due to the receipt of \$66.8 million in collateral funds related to the Willets Point Buildings 1 and 2 project. There was a net increase of \$2.2 million in BIC fees payable to New York State.
 - Deferred fees increased by \$2.8 million. This was primarily due to a \$2.0 million increase in mortgage participation fees, an \$8.2 million increase in bond financing costs, and a \$3.5 million increase in mortgage commitment fees, totaling \$13.7 million. This was partially offset by a \$9.9 million decrease related to the purchase of the residual interest of a City Loan Participation.
 - The lease liability increased by \$0.2 million to \$63.5 million. This was due to the recognition of interest expense, which was partially offset by rent payments. Rent payments began at the end of last fiscal year, following the conclusion of the rent-free period on the office lease.
- The total net position increased by \$567.9 million which is comprised of operating revenues of \$928.8 million, operating expenses of \$58.6 million, and total non-operating expenses of \$326.6 million, including \$474.1 million of bond interest expense which was offset by \$184.1 million of realized investment earnings. The non-capital subsidy from BPCA was \$24.4 million.

Overview of Revenues and Expenses - Comparison of first 9-months of FY 2026 & FY 2025

Excess of revenues over expenses was \$567.9 million for the period November 1, 2025, through July 31, 2026, compared to the same period in FY 2025 when it was \$545.1 million. Operating income for this period was \$870.2 million compared to \$700.4 million during this same period in FY 2025. The increase was mainly due to higher mortgage earnings during this period.

- Operating revenues were \$928.8 million, an increase of \$175.6 million, or 23.3% from the same period in fiscal year 2025 as a result of the following:
 - Interest on loans increased from \$683.6 million to \$852.7 million, a 24.7% increase from the previous year, as a result of a \$3.6 billion increase in the mortgage loan portfolio compared to same period last year.
 - Fees and charges were \$67.2 million, compared to \$58.8 million a year ago. The \$8.4 million increase was primarily due to a combination of higher fees earned on servicing fees, bond financing fees, commitment and financing, and mortgage insurance premium fees, totaling \$13.8 million. This increase was partially offset by a decrease in deferred construction financing fees, regulatory and compliance fees, and loan satisfaction fees, totaling \$4.8 million.
 - The Corporation recognized \$7.0 million of earnings related to the purchase of the residual interest on the City Loan Participation Agreements, a slight increase from a year ago. The residual interest earnings fluctuate depending on the number of prepayments in the portfolio.

- Income on the Mitchell Lama loan participation programs decreased by \$1.5 million compared to last year, as there were less prepayments made during the first nine months of this fiscal year. Similar to the residual interest earnings, loan participation income also fluctuates with the number of prepayments made in the portfolio.
- Operating expenses increased to \$58.6 million, an increase of \$5.9 million or 11.2% compared to the same period in FY 2025, as a result of the following:
 - Salaries and related expenses were \$34.3 million, an increase of \$3.2 million from the same period last year. The increase was primarily due to a higher pension contribution to NYCERS recognized during this period and increased staffing needs as business activities continued to grow.
 - Trustee and other fees at the end of the third quarter were \$14.9 million, compared to \$12.5 million from a year ago.
 - Corporate operating expenses increased slightly to \$9.4 million from a year ago, when it was \$9.1 million.
 - Total non-operating expenses were \$326.6 million, which are mainly comprised of bond interest expenses, offset by investment earnings.
 - Bond and debt obligation interest and amortization for the first nine months of fiscal year 2026 was \$474.1 million, an increase of \$94.7 million from a year ago. This increase was due to normal growth of the bond portfolio and continued elevated interest rates that affect the interest expense on the variable rate debt. Interest expense was offset by \$10.2 million in payments received from our swap counterparties.
 - Debt issuance costs at the end of the first nine months of FY 2026 were \$14.9 million, compared to \$11.3 million from a year ago. This is due to higher bond issuances compared to the same period last year.
 - Realized investment earnings were \$184.1 million, compared to \$149.5 million during the same period last year. The increase was primarily due to a larger investment portfolio, which grew by 22.4% compared to the same period last year. Approximately 49.0% of the investment portfolio is comprised of short-term investments.
 - The fair market value of the investment portfolio at the end of the third quarter was marked down \$26.3 million, compared to the same period a year ago, when it was up \$57.9 million. The decrease was the result of fluctuation in interest rates over the same period.

NYC Housing Development Corporation
and Subsidiaries
Net Position Summary
Current Period JUL-26
Unaudited

08/28/26

Page: 1

Program=Total Enterprise Fund
(in thousands)

	<u>July 31, 2026</u>	<u>October 31, 2025</u>	<u>Change</u>
Assets			
Current Assets:			
Cash	\$ -	\$ -	\$ -
Investments	948,471	1,081,753	(133,282)
Receivables:			
Mortgage loans	384,355	600,962	(216,607)
Accrued interest	197,795	161,160	36,635
Other	13,938	15,221	(1,283)
Total receivables	596,088	777,343	(181,255)
Leases and other capital assets	1,610	1,660	(50)
Other assets	39	32	7
Total Current Assets	1,546,208	1,860,788	(314,580)
Noncurrent Assets:			
Restricted cash	62,592	90,313	(27,721)
Restricted investments	7,049,106	5,506,772	1,542,334
Purpose investments	15,169	15,577	(408)
Mortgage loans	423,712	429,595	(5,883)
Restricted receivables:			
Mortgage loans	17,515,442	16,243,951	1,271,491
Mortgage loans - Housing finance fund (Section 661)	7,800,461	6,855,442	945,019
Mortgage loan participation - Federal Financing Bank	1,254,962	785,822	469,140
Loan participation receivable - The City of NY	448,287	449,258	(971)
Accrued interest	559,426	451,811	107,615
Other	8,524	8,225	299
Total restricted receivables	27,587,102	24,794,509	2,792,593
Primary government/component unit receivable (payable)	4,480	(462)	4,942
Leases and other capital assets	48,907	50,938	(2,031)
Interest rate swaps	285,154	211,660	73,494
Other assets	31,010	32,183	(1,173)
Total Noncurrent Assets	35,507,232	31,131,085	4,376,147
Total Assets	37,053,440	32,991,873	4,061,567
Deferred Outflows of Resources:			
Deferred outflows related to interest rate caps	446	446	-
Deferred outflows related to pensions	3,012	6,322	(3,310)
Deferred outflows related to OPEB plan	4,305	4,305	-
Deferred outflows related to interest rate swaps	1,755	7,982	(6,227)
Total Deferred Outflows of Resources	9,518	19,055	(9,537)
Total Assets and Deferred Outflows of Resources	\$ 37,062,958	\$ 33,010,928	\$ 4,052,030

NYC Housing Development Corporation
and Subsidiaries
Net Position Summary
Current Period JUL-26
Unaudited

08/28/26

Page: 2

Program=Total Enterprise Fund
(in thousands)

	<u>July 31, 2026</u>	<u>October 31, 2025</u>	<u>Change</u>
Liabilities and Net Position			
Current Liabilities:			
Bonds payable (net)	\$ 199,491	\$ 198,926	\$ 565
Debt obligations payable	1,178	1,141	37
Loan participation payable to Federal Financing Bank	12,494	9,060	3,434
Accrued interest payable	182,575	231,155	(48,580)
Restricted earnings on investments	4	289	(285)
Accounts and other payables	251,331	181,578	69,753
Lease liability	4,574	3,685	889
Total Current Liabilities	651,647	625,834	25,813
Noncurrent Liabilities:			
Bonds and debt obligations payable:			
Bonds payable (net)	16,602,561	15,022,193	1,580,368
Debt obligations payable	59,218	60,105	(887)
Loan participation payable to Federal Financing Bank	1,254,943	785,794	469,149
Payable to The City of New York:			
Loan participation due to The City of New York	448,287	449,258	(971)
Housing finance fund (Section 661)	9,456,326	7,946,385	1,509,941
Others	172,506	155,668	16,838
Payable to mortgagors	1,349,643	1,531,026	(181,383)
Net pension liability	9,797	9,797	-
Post employment benefits payable	7,081	7,081	-
Derivative instrument interest rate swaps	1,754	7,982	(6,228)
Lease liability	58,945	59,622	(677)
Unearned revenues and other liabilities	528,336	525,583	2,753
Due to the United States Government	4,002	8,132	(4,130)
Total Noncurrent Liabilities	29,953,399	26,568,626	3,384,773
Total Liabilities	30,605,046	27,194,460	3,410,586
Deferred Inflows of Resources:			
Deferred inflows related to pensions	1,097	1,097	-
Deferred inflows related to OPEB plan	11,933	11,933	-
Deferred inflows related to interest rate swaps	285,155	211,660	73,495
Total Deferred Inflows of Resources	298,185	224,690	73,495
Net Position:			
Restricted for bond obligations	5,146,569	4,632,944	513,625
Restricted for insurance requirement and others	147,664	137,542	10,122
Unrestricted	865,494	821,292	44,202
Total Net Position	6,159,727	5,591,778	567,949
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 37,062,958	\$ 33,010,928	\$ 4,052,030

NYC Housing Development Corporation
and Subsidiaries
Statement of Revenue and Expenses Summary
Current Period JUL-26
Unaudited

08/28/26

Page: 1

Program=Total Enterprise Fund
(in thousands)

	Q3 FY 2026 (11/01/25-07/31/26)	Q3 FY 2025 (11/01/24-07/31/25)	Change
Operating Revenues			
Interest on loans	\$ 852,693	\$ 683,588	\$ 169,105
Fees and charges	67,230	58,845	8,385
Income on loan participation interests	1,556	3,010	(1,454)
Residual interest earned	7,035	7,004	31
Other	239	657	(418)
Total Operating Revenues	928,753	753,104	175,649
Operating Expenses			
Salaries and related expenses	34,300	31,125	3,175
Trustees' and other fees	14,942	12,458	2,484
Corporate operating expenses	9,350	9,103	247
Total Operating Expenses	58,592	52,686	5,906
Operating Income	870,161	700,418	169,743
Non-operating Revenues (Expenses)			
Non-Capital Subsidy			
Grant proceeds from BPCA	24,383	20,011	4,372
Operating Income (Loss) and non-capital subsidy	894,544	720,429	174,115
Other Non-operating Revenues (Expenses)			
Interest and amortization of bond premium and discount	(474,071)	(379,369)	(94,702)
Bond issuance costs	(14,870)	(11,258)	(3,612)
Earnings on investments	184,116	149,514	34,602
Unrealized gain (loss) on investment FMV	(26,299)	57,860	(84,159)
Other non-operating revenues (expenses), net	(1,173)	(1,173)	-
Transfers from Custodial Funds	5,020	4,969	51
Other	682	4,152	(3,470)
Total Other Non-operating Revenues (Expenses)	(326,595)	(175,305)	(151,290)
Net Income	567,949	545,124	22,825
Capital Transfers	-	-	-
Change in Net Position	567,949	545,124	22,825
Total net position - beginning of year	5,591,778	4,844,761	747,017
Total Net Position - End of Year	\$ 6,159,727	\$ 5,389,885	\$ 769,842

NYC Housing Development Corporation (HDC Net)

Net Position Summary

Current Period JUL-26

Unaudited

08/31/26

Page: 1

Program=Total HDC NET

(in thousands)

	<u>July 31, 2026</u>	<u>October 31, 2025</u>	<u>Change</u>
Assets			
Current Assets:			
Cash	\$ -	\$ -	\$ -
Investments	948,471	1,081,753	(133,282)
Receivables:			
Mortgage loans	384,355	600,962	(216,607)
Accrued interest	197,794	161,159	36,635
Other	13,938	15,221	(1,283)
Total receivables	596,087	777,342	(181,255)
Leases and other capital assets	1,610	1,660	(50)
Other assets	39	32	7
Total Current Assets	1,546,207	1,860,787	(314,580)
Noncurrent Assets:			
Restricted cash	62,592	90,168	(27,576)
Restricted investments	6,846,697	5,314,639	1,532,058
Purpose investments	15,169	15,577	(408)
Mortgage loans	423,712	429,595	(5,883)
Restricted receivables:			
Mortgage loans	17,443,416	16,164,771	1,278,645
Mortgage loans - Housing finance fund (Section 661)	7,800,461	6,855,442	945,019
Mortgage loan participation - Federal Financing Bank	1,254,962	785,822	469,140
Loan participation receivable - The City of NY	448,287	449,258	(971)
Accrued interest	559,426	451,811	107,615
Other	8,524	8,225	299
Total restricted receivables	27,515,076	24,715,329	2,799,747
Primary government/component unit receivable (payable)	8,579	2,170	6,409
Leases and other capital assets	48,907	50,938	(2,031)
Interest rate swaps	285,154	211,660	73,494
Other assets	31,010	32,182	(1,172)
Total Noncurrent Assets	35,236,896	30,862,258	4,374,638
Total Assets	36,783,103	32,723,045	4,060,058
Deferred Outflows of Resources:			
Deferred outflows related to interest rate caps	446	446	-
Deferred outflows related to pensions	3,012	6,322	(3,310)
Deferred outflows related to OPEB plan	4,305	4,305	-
Deferred outflows related to interest rate swaps	1,755	7,982	(6,227)
Total Deferred Outflows of Resources	9,518	19,055	(9,537)
Total Assets and Deferred Outflows of Resources	\$ 36,792,621	\$ 32,742,100	\$ 4,050,521

NYC Housing Development Corporation (HDC Net)
Net Position Summary
Current Period JUL-26
Unaudited

08/31/26

Page: 2

Program=Total HDC NET
(in thousands)

	<u>July 31, 2026</u>	<u>October 31, 2025</u>	<u>Change</u>
Liabilities and Net Position			
Current Liabilities:			
Bonds payable (net)	\$ 199,491	\$ 198,926	\$ 565
Debt obligations payable	1,178	1,141	37
Loan participation payable to Federal Financing Bank	12,494	9,060	3,434
Accrued interest payable	182,575	231,155	(48,580)
Restricted earnings on investments	4	289	(285)
Accounts and other payables	251,331	181,578	69,753
Lease liability	4,574	3,685	889
Total Current Liabilities	651,647	625,834	25,813
Noncurrent Liabilities:			
Bonds and debt obligations payable:			
Bonds payable (net)	16,602,561	15,022,193	1,580,368
Debt obligations payable	59,218	60,105	(887)
Loan participation payable to Federal Financing Bank	1,254,943	785,794	469,149
Payable to The City of New York:			
Loan participation due to The City of New York	448,287	449,258	(971)
Housing finance fund (Section 661)	9,456,326	7,946,385	1,509,941
Others	104,758	79,118	25,640
Payable to mortgagors	1,349,643	1,531,026	(181,383)
Net pension liability	9,797	9,797	-
Post employment benefits payable	7,081	7,081	-
Derivative instrument interest rate swaps	1,754	7,982	(6,228)
Lease liability	58,945	59,622	(677)
Unearned revenues and other liabilities	528,336	525,583	2,753
Due to the United States Government	4,002	8,132	(4,130)
Total Noncurrent Liabilities	29,885,651	26,492,076	3,393,575
Total Liabilities	30,537,298	27,117,910	3,419,388
Deferred Inflows of Resources:			
Deferred inflows related to pensions	1,097	1,097	-
Deferred inflows related to OPEB plan	11,933	11,933	-
Deferred inflows related to interest rate swaps	285,155	211,660	73,495
Total Deferred Inflows of Resources	298,185	224,690	73,495
Net Position:			
Restricted for bond obligations	5,146,568	4,632,944	513,624
Restricted for insurance requirement and others	-	-	-
Unrestricted	810,570	766,556	44,014
Total Net Position	5,957,138	5,399,500	557,638
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 36,792,621	\$ 32,742,100	\$ 4,050,521

NYC Housing Development Corporation (HDC Net)
Statement of Revenue and Expenses Summary
Current Period JUL-26
Unaudited

08/31/26

Page: 1

Program=Total HDC NET
(in thousands)

	Q3 FY 2026 (11/01/25-07/31/26)	Q3 FY 2025 (11/01/24-07/31/25)	Change
Operating Revenues			
Interest on loans	\$ 852,685	\$ 683,580	\$ 169,105
Fees and charges	60,997	52,531	8,466
Income on loan participation interests	1,556	3,010	(1,454)
Residual interest earned	7,035	7,004	31
Other	239	598	(359)
Total Operating Revenues	922,512	746,723	175,789
Operating Expenses			
Salaries and related expenses	34,300	31,125	3,175
Trustees' and other fees	14,942	12,458	2,484
Corporate operating expenses	9,350	9,103	247
Total Operating Expenses	58,592	52,686	5,906
Operating Income	863,920	694,037	169,883
Non-operating Revenues (Expenses)			
Non-Capital Subsidy			
Grant proceeds from BPCA	24,383	20,011	4,372
Operating Income (Loss) and non-capital subsidy	888,303	714,048	174,255
Other Non-operating Revenues (Expenses)			
Interest and amortization of bond premium and discount	(474,071)	(379,369)	(94,702)
Bond issuance costs	(14,870)	(11,258)	(3,612)
Earnings on investments	178,562	144,694	33,868
Unrealized gain (loss) on investment FMV	(25,358)	53,074	(78,432)
Other non-operating revenues (expenses), net	(1,173)	(1,173)	-
Transfers from Custodial Funds	5,020	4,969	51
Transfers from REMIC and HAC Subsidiary	543	494	49
Other	682	4,152	(3,470)
Total Other Non-operating Revenues (Expenses)	(330,665)	(184,417)	(146,248)
Net Income	557,638	529,631	28,007
Capital transfers	-	-	-
Change in Net Position	557,638	529,631	28,007
Total net position - beginning of year	5,399,500	4,671,393	728,107
Total Net Position - End of Year	\$ 5,957,138	\$ 5,201,024	\$ 756,114

Conduit Debt Program
Net Position Summary
Current Period JUL-26
Unaudited

08/31/26

Page: 1

Program=Total Conduit
(in thousands)

	<u>July 31, 2026</u>	<u>October 31, 2025</u>	<u>Change</u>
Assets			
Current Assets:			
Cash	\$ -	\$ -	\$ -
Investments	137,610	154,759	(17,149)
Receivables:			
Mortgage loans	6,292	6,090	202
Accrued interest	5,414	9,512	(4,098)
Notes	30,180	29,150	1,030
Other	-	-	-
Total receivables	41,886	44,752	(2,866)
Other assets	-	-	-
Total Current Assets	179,496	199,511	(20,015)
Noncurrent Assets:			
Restricted cash	25,286	177	25,109
Restricted investments	23,324	23,484	(160)
Purpose investments	-	-	-
Mortgage loans	-	-	-
Restricted receivables:			
Mortgage loans	2,330,732	2,375,736	(45,004)
Accrued interest	-	-	-
Notes	240,170	270,350	(30,180)
Total restricted receivables	2,570,902	2,646,086	(75,184)
Primary government/component unit receivable (payable)	223	34	189
Interest rate swaps	-	-	-
Other assets	-	-	-
Total Noncurrent Assets	2,619,735	2,669,781	(50,046)
Total Assets	2,799,231	2,869,292	(70,061)
Deferred Outflows of Resources:			
Deferred outflows related to interest rate caps	-	-	-
Deferred loss on early retirement of debt	2,314	2,551	(237)
Deferred outflows related to interest rate swaps	-	-	-
Total Deferred Outflows of Resources	2,314	2,551	(237)
Total Assets and Deferred Outflows of Resources	\$ 2,801,545	\$ 2,871,843	\$ (70,298)

Conduit Debt Program
Net Position Summary
Current Period JUL-26
Unaudited

08/31/26

Page: 2

Program=Total Conduit
(in thousands)

	<u>July 31, 2026</u>	<u>October 31, 2025</u>	<u>Change</u>
Liabilities and Net Position			
Current Liabilities:			
Bonds payable (net)	\$ 36,935	\$ 35,825	\$ 1,110
Accrued interest payable	7,716	13,363	(5,647)
Restricted earnings on investments	37,330	34,238	3,092
Accounts and other payables	-	-	-
Total Current Liabilities	81,981	83,426	(1,445)
Noncurrent Liabilities:			
Bonds and debt obligations payable:			
Bonds payable (net)	2,571,170	2,647,270	(76,100)
Payable to The City of New York:			
Loan participation due to The City of New York	-	-	-
Housing finance fund (Section 661)	-	-	-
Others	-	-	-
Payable to mortgagors	139,895	132,837	7,058
Unearned revenues and other liabilities	8,499	8,310	189
Due to the United States Government	-	-	-
Total Noncurrent Liabilities	2,719,564	2,788,417	(68,853)
Total Liabilities	2,801,545	2,871,843	(70,298)
Deferred Inflows of Resources:			
Deferred inflows related to interest rate swaps	-	-	-
Total Deferred Inflows of Resources	-	-	-
Net Position:			
Restricted for bond obligations	-	-	-
Restricted for insurance requirement and others	-	-	-
Unrestricted	-	-	-
Total Net Position	-	-	-
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 2,801,545	\$ 2,871,843	\$ (70,298)

Conduit Debt Program
Statement of Revenue and Expenses Summary
Current Period JUL-26
Unaudited

08/31/26

Page: 3

Program=Total Conduit
(in thousands)

	Q3 FY 2026 (11/01/25-07/31/26)	Q3 FY 2025 (11/01/24-07/31/25)	Change
Operating Revenues			
Interest on loans	\$ 73,024	\$ 80,991	\$ (7,967)
Fees and charges	763	5,401	(4,638)
Other	237	266	(29)
Total Operating Revenues	74,024	86,658	(12,634)
Operating Expenses			
Salaries and related expenses	-	-	-
Trustees' and other fees	-	-	-
Corporate operating expenses	-	-	-
Total Operating Expenses	-	-	-
Operating Income	74,024	86,658	(12,634)
Non-operating Revenues (Expenses)			
Interest and amortization of bond premium and discount	(73,018)	(80,988)	7,970
Bond issuance costs	(325)	(1,530)	1,205
Earnings on investments	1	12	(11)
Non-operating revenues (expenses), net	-	-	-
Transfers to (HDC) Corporate Services Fund	(682)	(4,152)	3,470
Total Non-operating Revenues (Expenses)	(74,024)	(86,658)	12,634
Net Income	-	-	-
Capital transfers	-	-	-
Change in Net Position	-	-	-
Total net position - beginning of year	-	-	-
Total Net Position - End of Year	\$ -	\$ -	-

Housing Revenue Bond Program
Net Position Summary
Current Period JUL-26
Unaudited

08/31/26

Page: 1

Program=Total HRB
(in thousands)

	<u>July 31, 2026</u>	<u>October 31, 2025</u>	<u>Change</u>
Assets			
Current Assets:			
Cash	\$ -	\$ -	\$ -
Investments	722,725	908,406	(185,681)
Receivables:			
Mortgage loans	344,543	580,187	(235,644)
Accrued interest	155,985	125,239	30,746
Other	2,820	4,498	(1,678)
Total receivables	503,348	709,924	(206,576)
Other assets	-	-	-
Total Current Assets	1,226,073	1,618,330	(392,257)
Noncurrent Assets:			
Restricted cash	58,230	80,955	(22,725)
Restricted investments	2,959,187	2,024,699	934,488
Purpose investments	15,169	15,577	(408)
Mortgage loans	-	-	-
Restricted receivables:			
Mortgage loans	14,999,479	13,930,443	1,069,036
Mortgage loan participation - Federal Financing Bank	-	-	-
Loan participation receivable - The City of NY	425,404	426,540	(1,136)
Accrued interest	132,441	115,244	17,197
Other	-	-	-
Total restricted receivables	15,557,324	14,472,227	1,085,097
Primary government/component unit receivable (payable)	32,467	26,230	6,237
Interest rate swaps	285,154	211,660	73,494
Other assets	-	-	-
Total Noncurrent Assets	18,907,531	16,831,348	2,076,183
Total Assets	20,133,604	18,449,678	1,683,926
Deferred Outflows of Resources:			
Deferred outflows related to interest rate caps	446	446	-
Deferred outflows related to interest rate swaps	1,754	7,982	(6,228)
Total Deferred Outflows of Resources	2,200	8,428	(6,228)
Total Assets and Deferred Outflows of Resources	\$ 20,135,804	\$ 18,458,106	\$ 1,677,698

Housing Revenue Bond Program
Net Position Summary
Current Period JUL-26
Unaudited

08/31/26

Page: 2

Program=Total HRB
(in thousands)

	<u>July 31, 2026</u>	<u>October 31, 2025</u>	<u>Change</u>
Liabilities and Net Position			
Current Liabilities:			
Bonds payable (net)	\$ 191,515	\$ 191,620	\$ (105)
Accrued interest payable	127,597	208,277	(80,680)
Restricted earnings on investments	3	3	-
Accounts and other payables	113,749	46,939	66,810
Total Current Liabilities	432,864	446,839	(13,975)
Noncurrent Liabilities:			
Bonds and debt obligations payable:			
Bonds payable (net)	14,429,417	13,062,417	1,367,000
Payable to The City of New York:			
Loan participation due to The City of New York	425,404	426,540	(1,136)
Others	-	-	-
Payable to mortgagors	748	1,230	(482)
Derivative instrument interest rate swaps	1,754	7,982	(6,228)
Unearned revenues and other liabilities	508,123	510,071	(1,948)
Due to the United States Government	3,928	8,058	(4,130)
Total Noncurrent Liabilities	15,369,374	14,016,298	1,353,076
Total Liabilities	15,802,238	14,463,137	1,339,101
Deferred Inflows of Resources:			
Deferred inflows related to interest rate swaps	285,154	211,660	73,494
Total Deferred Inflows of Resources	285,154	211,660	73,494
Net Position:			
Restricted for bond obligations	4,048,412	3,783,309	265,103
Restricted for insurance requirement and others	-	-	-
Unrestricted	-	-	-
Total Net Position	4,048,412	3,783,309	265,103
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 20,135,804	\$ 18,458,106	\$ 1,677,698

Housing Revenue Bond Program
Statement of Revenue and Expenses Summary
Current Period JUL-26
Unaudited

08/31/26

Page: 1

Program=Total HRB
(in thousands)

	Q3 FY 2026 <u>(11/01/25-07/31/26)</u>	Q3 FY 2025 <u>(11/01/24-07/31/25)</u>	<u>Change</u>
Operating Revenues			
Interest on loans	\$ 489,400	\$ 446,624	\$ 42,776
Fees and charges	29,912	22,321	7,591
Income on loan participation interests	1,556	3,010	(1,454)
Residual interest earned	7,035	7,004	31
Other	177	562	(385)
Total Operating Revenues	528,080	479,521	48,559
Operating Expenses			
Salaries and related expenses	-	-	-
Trustees' and other fees	2,895	1,612	1,283
Corporate operating expenses	-	-	-
Total Operating Expenses	2,895	1,612	1,283
Operating Income	525,185	477,909	47,276
Non-operating Revenues (Expenses)			
Interest and amortization of bond premium and discount	(371,058)	(323,059)	(47,999)
Bond issuance costs	(12,802)	(9,027)	(3,775)
Earnings on investments	87,866	73,039	14,827
Unrealized gain (loss) on investment FMV	(8,317)	28,855	(37,172)
Transfers to (HDC) Corporate Services Fund	(17,714)	(9,867)	(7,847)
Total Non-operating Revenues (Expenses)	(322,025)	(240,059)	(81,966)
Net Income	203,160	237,850	(34,690)
Capital transfers	61,943	90,504	(28,561)
Change in Net Position	265,103	328,354	(63,251)
Total net position - beginning of year	3,783,309	3,359,856	423,453
Total Net Position - End of Year	\$ 4,048,412	\$ 3,688,210	\$ 360,202

Housing Assistance Corporation
Net Position Summary
Current Period JUL-26
Unaudited

09/22/26

Page: 1

Program=Total HAC
(in thousands)

	<u>July 31, 2026</u>	<u>October 31, 2025</u>	<u>Change</u>
Assets			
Current Assets:			
Cash	\$ -	\$ -	\$ -
Investments	-	-	-
Receivables:			
Mortgage loans	-	-	-
Accrued interest	1	1	-
Other	-	-	-
Total receivables	1	1	-
Other assets	-	-	-
Total Current Assets	1	1	-
Noncurrent Assets:			
Restricted cash	-	-	-
Restricted investments	-	-	-
Purpose investments	-	-	-
Mortgage loans	-	-	-
Restricted receivables:			
Mortgage loans	72,026	79,180	(7,154)
Accrued interest	-	-	-
Other	-	-	-
Total restricted receivables	72,026	79,180	(7,154)
Primary government/component unit receivable (payable)	(4,279)	(2,631)	(1,648)
Other assets	-	-	-
Total Noncurrent Assets	67,747	76,549	(8,802)
Total Assets	67,748	76,550	(8,802)
Deferred Outflows of Resources:			
Deferred outflows related to interest rate caps	-	-	-
Deferred outflows related to interest rate swaps	-	-	-
Total Deferred Outflows of Resources	-	-	-
Total Assets and Deferred Outflows of Resources	\$ 67,748	\$ 76,550	\$ (8,802)

Housing Assistance Corporation
Net Position Summary
Current Period JUL-26
Unaudited

09/22/26

Page: 2

Program=Total HAC
(in thousands)

	<u>July 31, 2026</u>	<u>October 31, 2025</u>	<u>Change</u>
Liabilities and Net Position			
Current Liabilities:			
Bonds payable (net)	\$ -	\$ -	\$ -
Accrued interest payable	-	-	-
Restricted earnings on investments	-	-	-
Accounts and other payables	-	-	-
Total Current Liabilities	-	-	-
Noncurrent Liabilities:			
Bonds and debt obligations payable:			
Bonds payable (net)	-	-	-
Payable to The City of New York:			
Loan participation due to The City of New York	-	-	-
Others	67,748	76,550	(8,802)
Payable to mortgagors	-	-	-
Unearned revenues and other liabilities	-	-	-
Due to the United States Government	-	-	-
Total Noncurrent Liabilities	67,748	76,550	(8,802)
Total Liabilities	67,748	76,550	(8,802)
Deferred Inflows of Resources:			
Deferred inflows related to rate swaps fair value	-	-	-
Total Deferred Inflows of Resources	-	-	-
Net Position:			
Restricted for bond obligations	-	-	-
Restricted for insurance requirement and others	-	-	-
Unrestricted	-	-	-
Total Net Position	-	-	-
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 67,748	\$ 76,550	\$ (8,802)

Housing Assistance Corporation
Statement of Revenue and Expenses Summary
Current Period JUL-26
Unaudited

09/22/26

Page: 1

Program=Total HAC
(in thousands)

	Q3 FY 2026		Q3 FY 2025		Change
	(11/01/25-07/31/26)		(11/01/24-07/31/25)		
Operating Revenues					
Interest on loans	\$	8	\$	8	\$ -
Fees and charges		-		-	-
Income on loan participation interests		-		-	-
Other		-		-	-
Total Operating Revenues		8		8	-
Operating Expenses					
Salaries and related expenses		-		-	-
Trustees' and other fees		-		-	-
Corporate operating expenses		-		-	-
Total Operating Expenses		-		-	-
Operating Income		8		8	-
Non-operating Revenues (Expenses)					
Earnings on investments		-		-	-
Unrealized gain (loss) on investment FMV		-		-	-
Non-operating revenues (expenses), net		-		-	-
Transfers to (HDC) Corporate Services Fund		(8)		(8)	-
Total Non-operating Revenues (Expenses)		(8)		(8)	-
Net Income		-		-	-
Capital transfers		-		-	-
Change in Net Position		-		-	-
Total net position - beginning of year		-		-	-
Total Net Position - End of Year	\$	-	\$	-	\$ -

Residential Mortgage Insurance Corporation
Net Position Summary
Current Period JUL-26
Unaudited

08/31/26

Page: 1

Program=Total REMIC
(in thousands)

	<u>July 31, 2026</u>	<u>October 31, 2025</u>	<u>Change</u>
Assets			
Current Assets:			
Cash	\$ -	\$ -	\$ -
Investments	-	-	-
Receivables:			
Mortgage loans	-	-	-
Accrued interest	-	-	-
Other	-	-	-
Total receivables	-	-	-
Other assets	-	-	-
Total Current Assets	-	-	-
Noncurrent Assets:			
Restricted cash	-	145	(145)
Restricted investments	202,409	192,133	10,276
Purpose investments	-	-	-
Mortgage loans	-	-	-
Restricted receivables:			
Mortgage loans	-	-	-
Accrued interest	-	-	-
Other	-	-	-
Total restricted receivables	-	-	-
Primary government/component unit receivable (payable)	179	-	179
Other assets	-	-	-
Total Noncurrent Assets	202,588	192,278	10,310
Total Assets	202,588	192,278	10,310
Deferred Outflows of Resources:			
Deferred outflows related to interest rate caps	-	-	-
Deferred outflows related to interest rate swaps	-	-	-
Total Deferred Outflows of Resources	-	-	-
Total Assets and Deferred Outflows of Resources	\$ 202,588	\$ 192,278	\$ 10,310

Residential Mortgage Insurance Corporation
Net Position Summary
Current Period JUL-26
Unaudited

08/31/26

Page: 2

Program=Total REMIC
(in thousands)

	<u>July 31, 2026</u>	<u>October 31, 2025</u>	<u>Change</u>
Liabilities and Net Position			
Current Liabilities:			
Bonds payable (net)	\$ -	\$ -	\$ -
Accrued interest payable	-	-	-
Restricted earnings on investments	-	-	-
Accounts and other payables	-	-	-
Total Current Liabilities	-	-	-
Noncurrent Liabilities:			
Bonds and debt obligations payable:	-	-	-
Bonds payable (net)	-	-	-
Payable to The City of New York:			
Loan participation due to The City of New York	-	-	-
Others	-	-	-
Payable to mortgagors	-	-	-
Unearned revenues and other liabilities	-	-	-
Due to the United States Government	-	-	-
Total Noncurrent Liabilities	-	-	-
Total Liabilities	-	-	-
Deferred Inflows of Resources:			
Deferred inflows related to interest rate caps	-	-	-
Deferred inflows related to interest rate swaps	-	-	-
Total Deferred Inflows of Resources	-	-	-
Net Position:			
Restricted for bond obligations	-	-	-
Restricted for insurance requirement and others	147,664	137,542	10,122
Unrestricted	54,924	54,736	188
Total Net Position	202,588	192,278	10,310
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 202,588	\$ 192,278	\$ 10,310

Residential Mortgage Insurance Corporation
Statement of Revenue and Expenses Summary
Current Period JUL-26
Unaudited

08/31/26

Page: 1

Program=Total REMIC
(in thousands)

	Q3 FY 2026 (11/01/25-07/31/26)	Q3 FY 2025 (11/01/24-07/31/25)	Change
Operating Revenues			
Interest on loans	\$ -	\$ -	-
Fees and charges	6,233	6,314	(81)
Income on loan participation interests	-	-	-
Other	-	59	(59)
Total Operating Revenues	6,233	6,373	(140)
Operating Expenses			
Salaries and related expenses	-	-	-
Trustees' and other fees	-	-	-
Corporate operating expenses	-	-	-
Total Operating Expenses	-	-	-
Operating Income	6,233	6,373	(140)
Non-operating Revenues (Expenses)			
Earnings on investments	5,554	4,820	734
Unrealized gain (loss) on investment FMV	(941)	4,786	(5,727)
Non-operating revenues (expenses), net	-	-	-
Transfers to (HDC) Corporate Services Fund	(536)	(486)	(50)
Total Non-operating Revenues (Expenses)	4,077	9,120	(5,043)
Net Income	10,310	15,493	(5,183)
Capital transfers	-	-	-
Change in Net Position	10,310	15,493	(5,183)
Total net position - beginning of year	192,278	173,368	18,910
Total Net Position - End of Year	\$ 202,588	\$ 188,861	\$ 13,727

New Issue Bond Program
Net Position Summary
Current Period JUL-26
Unaudited

08/28/26

Page: 1

Program=Total NIBP
(in thousands)

	<u>July 31, 2026</u>	<u>October 31, 2025</u>	<u>Change</u>
Assets			
Current Assets:			
Cash	\$ -	\$ -	\$ -
Investments	15,669	13,120	2,549
Receivables:			
Mortgage loans	1,822	1,748	74
Accrued interest	254	259	(5)
Other	-	-	-
Total receivables	2,076	2,007	69
Other assets	-	-	-
Total Current Assets	17,745	15,127	2,618
Noncurrent Assets:			
Restricted cash	-	-	-
Restricted investments	3,066	3,059	7
Purpose investments	-	-	-
Mortgage loans	-	-	-
Restricted receivables:			
Mortgage loans	100,011	101,386	(1,375)
Accrued interest	-	-	-
Other	-	-	-
Total restricted receivables	100,011	101,386	(1,375)
Primary government/component unit receivable (payable)	-	-	-
Other assets	-	-	-
Total Noncurrent Assets	103,077	104,445	(1,368)
Total Assets	120,822	119,572	1,250
Deferred Outflows of Resources:			
Deferred outflows related to interest rate caps	-	-	-
Deferred outflows related to interest rate swaps	-	-	-
Total Deferred Outflows of Resources	-	-	-
Total Assets and Deferred Outflows of Resources	\$ 120,822	\$ 119,572	\$ 1,250

New Issue Bond Program
Net Position Summary
Current Period JUL-26
Unaudited

08/28/26

Page: 2

Program=Total NIBP
(in thousands)

	<u>July 31, 2026</u>	<u>October 31, 2025</u>	<u>Change</u>
Liabilities and Net Position			
Current Liabilities:			
Bonds payable (net)	\$ -	\$ -	\$ -
Accrued interest payable	647	1,293	(646)
Restricted earnings on investments	-	-	-
Accounts and other payables	-	-	-
Total Current Liabilities	647	1,293	(646)
Noncurrent Liabilities:			
Bonds and debt obligations payable:			
Bonds payable (net)	104,690	104,690	-
Payable to The City of New York:			
Loan participation due to The City of New York	-	-	-
Others	-	-	-
Payable to mortgagors	-	-	-
Unearned revenues and other liabilities	-	-	-
Due to the United States Government	-	-	-
Total Noncurrent Liabilities	104,690	104,690	-
Total Liabilities	105,337	105,983	(646)
Deferred Inflows of Resources:			
Deferred inflows related to interest rate caps	-	-	-
Deferred inflows related to interest rate swaps	-	-	-
Total Deferred Inflows of Resources	-	-	-
Net Position:			
Restricted for bond obligations	15,485	13,589	1,896
Restricted for insurance requirement and others	-	-	-
Unrestricted	-	-	-
Total Net Position	15,485	13,589	1,896
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 120,822	\$ 119,572	\$ 1,250

New Issue Bond Program
Statement of Revenue and Expenses Summary
Current Period JUL-26
Unaudited

08/28/26

Page: 1

Program=Total NIBP
(in thousands)

	Q3 FY 2026 (11/01/25-07/31/26)	Q3 FY 2025 (11/01/24-07/31/25)	Change
Operating Revenues			
Interest on loans	\$ 3,414	\$ 3,475	\$ (61)
Fees and charges	-	-	-
Income on loan participation interests	-	-	-
Other	-	-	-
Total Operating Revenues	3,414	3,475	(61)
Operating Expenses			
Salaries and related expenses	-	-	-
Trustees' and other fees	-	-	-
Corporate operating expenses	-	-	-
Total Operating Expenses	-	-	-
Operating Income	3,414	3,475	(61)
Non-operating Revenues (Expenses)			
Interest and amortization of bond premium and discount	(1,940)	(1,939)	(1)
Bond issuance costs	-	-	-
Earnings on investments	422	361	61
Unrealized gain (loss) on investment FMV	-	-	-
Non-operating revenues (expenses), net	-	-	-
Transfers to (HDC) Corporate Services Fund	-	-	-
Total Non-operating Revenues (Expenses)	(1,518)	(1,578)	60
Net Income	1,896	1,897	(1)
Capital transfers	-	-	-
Change in Net Position	1,896	1,897	(1)
Total net position - beginning of year	13,589	11,047	2,542
Total Net Position - End of Year	\$ 15,485	\$ 12,944	\$ 2,541

Housing Impact Bond Program
Net Position Summary
Current Period JUL-26
Unaudited

08/25/26

Page: 1

Program=Total Housing Impact Bond
(in thousands)

	<u>July 31, 2026</u>	<u>October 31, 2025</u>	<u>Change</u>
Assets			
Current Assets:			
Cash	\$ -	\$ -	\$ -
Investments	94,008	54,146	39,862
Receivables:			
Mortgage loans	8,225	7,543	682
Accrued interest	6,813	7,732	(919)
Other	-	-	-
Total receivables	15,038	15,275	(237)
Other assets	-	-	-
Total Current Assets	109,046	69,421	39,625
Noncurrent Assets:			
Restricted cash	2,148	46	2,102
Restricted investments	568,773	577,885	(9,112)
Purpose investments	-	-	-
Mortgage loans	-	-	-
Restricted receivables:			
Mortgage loans	2,123,314	1,911,312	212,002
Accrued interest	-	-	-
Other	-	-	-
Total restricted receivables	2,123,314	1,911,312	212,002
Primary government/component unit receivable (payable)	5,650	5,500	150
Total Noncurrent Assets	2,699,885	2,494,743	205,142
Total Assets	2,808,931	2,564,164	244,767
Deferred Outflows of Resources:			
Deferred outflows related to interest rate caps	-	-	-
Deferred outflows related to interest rate swaps	-	-	-
Total Deferred Outflows of Resources	-	-	-
Total Assets and Deferred Outflows of Resources	\$ 2,808,931	\$ 2,564,164	\$ 244,767

Housing Impact Bond Program
Net Position Summary
Current Period JUL-26
Unaudited

08/26/26

Page: 2

Program=Total Housing Impact Bond
(in thousands)

	<u>July 31, 2026</u>	<u>October 31, 2025</u>	<u>Change</u>
Liabilities and Net Position			
Current Liabilities:			
Bonds payable (net)	\$ 7,875	\$ 7,210	\$ 665
Accrued interest payable	49,053	20,177	28,876
Restricted earnings on investments	-	-	-
Accounts and other payables	-	-	-
Total Current Liabilities	56,928	27,387	29,541
Noncurrent Liabilities:			
Bonds and debt obligations payable:			
Bonds payable (net)	2,127,865	1,913,610	214,255
Payable to The City of New York:			
Loan participation due to The City of New York	-	-	-
Others	-	-	-
Payable to mortgagors	546,849	568,335	(21,486)
Unearned revenues and other liabilities	5,685	5,500	185
Due to the United States Government	74	74	-
Total Noncurrent Liabilities	2,680,473	2,487,519	192,954
Total Liabilities	2,737,401	2,514,906	222,495
Deferred Inflows of Resources:			
Deferred inflows related to interest rate caps	-	-	-
Deferred inflows related to interest rate swaps	-	-	-
Total Deferred Inflows of Resources	-	-	-
Net Position:			
Restricted for bond obligations	71,530	49,258	22,272
Restricted for insurance requirement and others	-	-	-
Unrestricted	-	-	-
Total Net Position	71,530	49,258	22,272
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 2,808,931	\$ 2,564,164	\$ 244,767

Housing Impact Bond Program
Statement of Revenue and Expenses Summary
Current Period JUL-26
Unaudited

08/26/26

Page: 1

Program=Total Housing Impact Bond
(in thousands)

	Q3 FY 2026 <u>(11/01/25-07/31/26)</u>	Q3 FY 2025 <u>(11/01/24-07/31/25)</u>	<u>Change</u>
Operating Revenues			
Interest on loans	\$ 77,811	\$ 48,691	\$ 29,120
Fees and charges	1,379	2,231	(852)
Income on loan participation interests	-	-	-
Other	-	-	-
Total Operating Revenues	79,190	50,922	28,268
Operating Expenses			
Salaries and related expenses	-	-	-
Trustees' and other fees	-	-	-
Corporate operating expenses	-	-	-
Total Operating Expenses	-	-	-
Operating Income (Loss)	79,190	50,922	28,268
Non-operating Revenues (Expenses)			
Interest and amortization of bond premium and discount	(70,316)	(42,639)	(27,677)
Bond issuance costs	(2,059)	(2,231)	172
Earnings on investments	14,786	12,174	2,612
Unrealized gain (loss) on investment FMV	671	(2,577)	3,248
Non-operating revenues (expenses), net	-	-	-
Transfers to (HDC) Corporate Services Fund	-	-	-
Total Non-operating Revenues (Expenses)	(56,918)	(35,273)	(21,645)
Net Income	22,272	15,649	6,623
Capital transfers	-	-	-
Change in Net Position	22,272	15,649	6,623
Total net position - beginning of year	49,258	28,291	20,967
Total Net Position - End of Year	\$ 71,530	\$ 43,940	\$ 27,590

Fiduciary Activities
Statement of Fiduciary Net Position - Fiduciary Funds
Current Period JUL-26
Unaudited

08/19/26
Page: 1

Program=Total Fiduciary Activities
(in thousands)

	<u>Custodial Funds</u> <u>July 31, 2026</u>	<u>Other Post Employee</u> <u>Benefit Trust Fund</u> <u>July 31, 2026</u>
Assets		
Cash and cash equivalents	\$ 1,002,871	\$ 2,214
Investments at fair value:		
Bonds	485,654	11,583
Total investments	485,654	11,583
Receivables:		
Mortgage loans	714,561	-
Accrued interest	57,438	-
Other	31,077	-
Total Receivables	803,076	-
Primary government/component unit receivable (payable)	(4,704)	-
Total Assets	2,286,897	13,797
Net Position		
Restricted for:		
Mortgagors	1,081,085	-
The City of New York	1,189,498	-
Other entities	16,314	-
Postemployment benefits other than pensions	-	13,797
Total Net Position	\$ 2,286,897	\$ 13,797

Fiduciary Activities
Statement of Changes in Fiduciary Net Position - Fiduciary Funds
Current Period JUL-26
Unaudited

08/19/26
Page: 2

Program=Total Fiduciary Activities
(in thousands)

	<u>Custodial Funds</u>	<u>Other Post Employee</u>
	<u>Q3 FY 2026</u>	<u>Benefit Trust Fund</u>
	<u>(11/01/25-07/31/26)</u>	<u>Q3 FY 2026</u>
		<u>(11/01/25-07/31/26)</u>
Additions		
Interest on loans	\$ 182	\$ -
Investment earnings:		
Interest, dividends and other	4,838	454
Total investment earnings	4,838	454
Mortgage escrow receipts - mortgagors	367,111	-
Funds received for The City of New York	239,569	-
Account payable	16,099	-
Total Additions	627,799	454
Deductions		
Benefit payments	-	389
Mortgage escrow disbursements - mortgagors	359,972	-
Payments to The City of New York	102,417	-
Transfers to Enterprise Fund	5,020	-
Total Deductions	467,409	389
Net Increase in Fiduciary Net Position	160,390	65
Net position - beginning of year	2,126,507	13,732
Net Position - End of Year	\$ 2,286,897	\$ 13,797