

Budget Report for New York City Housing Development Corporation

Fiscal Year Ending: 10/31/2027

Run Date: 07/09/2026

Status: CERTIFIED

Certified Date: 07/09/2026

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets

		Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$92,098,297.00	\$100,966,635.00	\$103,995,634.00	\$107,115,503.00	\$110,328,968.00	\$113,638,837.00
	Rental And Financing Income	\$934,358,772.00	\$1,067,182,741.00	\$1,099,198,223.00	\$1,132,174,170.00	\$1,166,139,395.00	\$1,201,123,577.00
	Other Operating Revenues	\$1,858,490,970.00	\$1,805,992,114.00	\$1,860,137,639.00	\$1,915,906,846.00	\$1,973,348,431.00	\$2,032,512,551.00
Non-Operating Revenues							
	Investment Earnings	\$205,127,672.00	\$219,295,163.00	\$213,300,000.00	\$219,699,000.00	\$226,289,970.00	\$233,078,669.00
	State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$20,010,784.00	\$24,383,473.00	\$20,000,000.00	\$20,000,000.00	\$20,000,000.00	\$20,000,000.00
	Other Nonoperating Revenues	\$102,297,729.00	\$15,398,930.00	\$25,000,000.00	\$25,000,000.00	\$25,000,000.00	\$25,000,000.00
	Proceeds From The Issuance Of Debt	\$2,100,526,295.00	\$3,003,800,000.00	\$2,503,800,000.00	\$2,553,800,000.00	\$2,603,800,000.00	\$2,653,800,000.00
Total revenues and financing sources		\$5,312,910,519.00	\$6,237,019,056.00	\$5,825,431,496.00	\$5,973,695,519.00	\$6,124,906,764.00	\$6,279,153,634.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$30,087,604.00	\$32,666,268.00	\$34,952,907.00	\$37,399,610.00	\$40,017,583.00	\$42,818,814.00
	Other Employee Benefits	\$13,920,921.00	\$13,269,479.00	\$14,065,648.00	\$14,909,586.00	\$15,804,162.00	\$16,752,411.00
	Professional Services Contracts	\$1,847,077.00	\$2,015,773.00	\$1,500,000.00	\$1,545,000.00	\$1,591,350.00	\$1,639,091.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenses	\$29,837,258.00	\$38,606,927.00	\$39,765,135.00	\$40,958,089.00	\$42,186,832.00	\$43,452,437.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$937,479,706.00	\$1,241,408,084.00	\$1,266,236,246.00	\$1,291,560,971.00	\$1,317,392,190.00	\$1,343,740,034.00
	Interest And Other Financing Charges	\$501,740,906.00	\$619,124,393.00	\$625,793,360.00	\$632,539,780.00	\$639,364,708.00	\$646,269,226.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$520,828,557.00	\$588,929,643.00	\$606,597,533.00	\$624,795,460.00	\$643,539,322.00	\$662,845,502.00
Total expenses		\$2,035,742,029.00	\$2,536,020,567.00	\$2,588,910,829.00	\$2,643,708,496.00	\$2,699,896,147.00	\$2,757,517,515.00
	Capital Contributions	(\$2,338,721,119.00)	(\$2,709,254,921.00)	(\$2,324,871,301.00)	(\$2,374,871,300.00)	(\$2,424,871,301.00)	(\$2,474,871,301.00)
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$938,447,371.00	\$991,743,568.00	\$911,649,366.00	\$955,115,723.00	\$1,000,139,316.00	\$1,046,764,818.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.nychdc.com/public-reports>

Additional Comments