

Budget Report for New York City Housing Development Corporation

Fiscal Year Ending: 10/31/2026

Run Date: 06/17/2025

Status: CERTIFIED

Certified Date: 06/17/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$109,970,564.00	\$84,060,067.00	\$86,581,869.00	\$89,179,325.00	\$91,854,705.00	\$94,610,346.00
Rental And Financing Income	\$787,973,735.00	\$892,262,299.00	\$919,030,168.00	\$946,601,073.00	\$974,999,105.00	\$1,004,249,078.00
Other Operating Revenues	\$1,124,048,080.00	\$1,657,249,424.00	\$1,500,897,638.00	\$1,545,853,913.00	\$1,592,157,462.00	\$1,639,848,676.00
Non-Operating Revenues						
Investment Earnings	\$160,974,847.00	\$181,494,556.00	\$138,600,000.00	\$125,000,000.00	\$128,750,000.00	\$132,612,500.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$59,450,000.00	\$20,010,784.00	\$20,000,000.00	\$20,000,000.00	\$20,000,000.00	\$20,000,000.00
Other Nonoperating Revenues	\$155,989,799.00	\$85,751,922.00	\$50,000,000.00	\$25,000,000.00	\$25,000,000.00	\$25,000,000.00
Proceeds From The Issuance Of Debt	\$1,791,440,000.00	\$1,670,652,590.00	\$1,770,652,590.00	\$1,820,652,590.00	\$1,870,652,590.00	\$1,920,652,590.00
Total revenues and financing sources	\$4,189,847,025.00	\$4,591,481,642.00	\$4,485,762,265.00	\$4,572,286,901.00	\$4,703,413,862.00	\$4,836,973,190.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$27,992,219.00	\$30,943,986.00	\$33,037,111.00	\$35,350,412.00	\$37,825,405.00	\$40,473,389.00
Other Employee Benefits	\$12,330,268.00	\$13,373,949.00	\$13,238,880.00	\$14,372,256.00	\$15,595,389.00	\$16,916,327.00
Professional Services Contracts	\$862,680.00	\$1,733,848.00	\$1,523,980.00	\$732,885.00	\$733,091.00	\$764,660.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$11,549,181.00	\$11,248,142.00	\$17,495,079.00	\$17,769,864.00	\$18,059,493.00	\$18,364,117.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$448,630,835.00	\$666,956,351.00	\$680,295,478.00	\$693,901,388.00	\$707,779,416.00	\$721,935,004.00
Interest And Other Financing Charges	\$455,357,742.00	\$532,635,377.00	\$538,705,528.00	\$544,855,722.00	\$551,087,309.00	\$557,401,668.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$456,769,244.00	\$497,060,891.00	\$511,972,718.00	\$527,331,900.00	\$543,151,857.00	\$559,446,413.00
Total expenses	\$1,413,492,169.00	\$1,753,952,544.00	\$1,796,268,774.00	\$1,834,314,427.00	\$1,874,231,960.00	\$1,915,301,578.00
Capital Contributions	(\$2,154,776,989.00)	(\$1,875,312,900.00)	(\$1,975,312,900.00)	(\$2,025,312,900.00)	(\$2,075,312,900.00)	(\$2,125,312,900.00)
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$621,577,867.00	\$962,216,198.00	\$714,180,591.00	\$712,659,574.00	\$753,869,002.00	\$796,358,712.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.nychdc.com/public-reports>

Additional Comments