



MEMORANDUM

TO: Members of the Audit Committee
FROM: Ellen Duffy *Ellen Duffy*
SUBJECT: Investment Report as of May 11, 2026
DATE: May 28, 2026

Attached please find the Corporation's Investment Report as of May 11, 2026. Funds under management totaled approximately \$9.87 billion. This report reflects routine investment activity.

Monday, May 11, 2026

	5/11/2026	4/27/2026	Weekly Change	10/31/2025	Change from 10/31/2025	10/31/2024
Total Investments	9,874,277,543	10,257,611,974	(383,334,431)	8,282,285,294	1,580,231,249	7,011,110,426
Investments by Pool:						
Open Resolution Revenue	517,122,932	789,756,164	(272,633,233)	678,633,126	(161,510,194)	552,250,624
Project-Related GNMA's	15,256,077	15,256,077	-	15,526,019	(269,942)	16,048,897
Open Resolution DSR	320,274,955	320,272,809	2,147	303,282,076	16,992,879	282,655,140
Open Resolution Bond Proceeds	2,023,177,994	2,122,296,579	(99,118,584)	1,407,273,759	615,904,235	1,404,793,085
Open Resolution Redemption	-	10,850,000	(10,850,000)	-	-	15,245,800
Open Resolution Prepayment	366,996,687	366,996,687	-	254,797,929	112,198,758	52,491,365
Debt Paydown Reserve Fund	-	-	-	-	-	-
Non Bonded Proceeds	422,421	421,207	1,213	413,617	8,803	396,090
Mitchell-Lama Prepayment	1,510,512	-	1,510,512	3,075,876	(1,565,364)	66,258
NYCHA (Stand Alone, All Funds)	21,579,573	21,575,273	4,300	21,271,823	307,750	30,694,898
HDC Pass Through	5,688,829	7,821,875	(2,133,046)	4,892,179	796,650	4,640,236
HPD Participating Loan (Schermerhorn)	8,760,593	8,735,931	24,662	8,402,544	358,049	7,506,238
HPD Grant Funds (Harp Proceeds)	4,866,351	4,863,951	2,400	4,773,151	93,200	4,590,810
Bond Proceeds, Non-OR	-	-	-	-	-	-
Bond Revenue Funds, Non-OR	170,597,841	169,325,496	1,272,345	156,840,784	13,757,057	176,913,951
Subtotal, Bond-Related	3,456,254,765	3,838,172,049	(381,917,284)	2,859,182,885	597,071,881	2,548,293,393
Housing Impact Bonds - Bond Proceeds	-	-	-	-	-	-
Housing Impact Bonds - Debt Service Reserve	-	-	-	-	-	-
Housing Impact Bonds - Borrowers Equity	-	-	-	-	-	-
Housing Impact Bonds - City Subsidy	752,784,754	793,609,453	(40,824,699)	821,301,627	(68,516,873)	592,827,338
Housing Impact Bonds - Loan Funds	624,762,570	629,344,927	(4,582,356)	576,579,042	48,183,528	449,912,764
Housing Impact Bonds - Mortgage Reserve	9,280,567	9,280,777	(210)	9,280,552	15	6,208,196
Housing Impact Bonds - Rebate	-	-	-	-	-	-
Housing Impact Bonds - Redemption	-	47,950,000	(47,950,000)	-	-	-
Housing Impact Bonds - Revenue	80,905,211	75,079,251	5,825,960	62,692,712	18,212,499	42,933,142
Housing Impact Bonds - Sun Loan Proceeds	207,233,243	207,140,754	92,490	136,495,385	70,737,859	196,498,113
Subtotal, HIB Bond-Related	1,674,966,346	1,762,405,161	(87,438,815)	1,606,349,318	68,617,028	1,288,379,553
HPD Funds	730,626,424	730,709,601	(83,177)	564,729,375	165,897,049	469,077,604
HPD Grant Funds (Section 661)	1,834,461,133	1,803,786,180	30,674,953	1,277,098,520	557,362,614	1,191,852,884
Escrows (HDC retains earnings)	94,658,161	91,439,729	3,218,431	78,664,658	15,993,502	77,302,774
Reserves for Replacement, Escrows	716,173,054	716,700,165	(527,111)	675,952,998	40,220,056	586,153,941
Subtotal, Loan Servicing	3,375,918,772	3,342,635,675	33,283,097	2,596,445,551	779,473,220	2,324,387,202
Housing Assistance Corp.	-	-	-	-	-	-
REMIC	200,525,083	200,444,030	81,053	192,906,001	7,619,082	181,014,480
NYSERDA - HFA/JASA Loan Fund Proceeds	2,790,112	2,659,012	131,100	2,625,122	164,990	341,425
Construction Loan Mortgagor Equity	23,120,767	23,034,207	86,559	23,682,904	(562,137)	31,035,289
Community Development Block Grant	13,500	13,000	500	13,280	220	12,700
Corporate Services -- 421a Funds	128,151,651	129,103,851	(952,200)	105,665,841	22,485,810	101,282,625
Corporate Services -- Committed to HDC Loans	366,305,854	360,071,467	6,234,387	330,383,787	35,922,067	47,544,605
Corporate Services -- Committed to HDC Open Res	3,659,966	2,210,757	1,449,209	2,874,418	785,548	3,104,779
Corporate Services -- General/Operating***	209,426,300	163,686,368	45,739,932	166,021,903	43,404,397	136,828,565
Corporate Services -- Future Mitchell Lama Loan Fund	79,691,155	79,688,251	2,904	76,589,073	3,102,082	76,509,656
Corporate Services -- HUD Multi-Family Loan Fund	1,247,114	1,235,156	11,958	1,193,930	53,185	1,086,626
Corporate Services -- HPD 15 Year Reserves	3,689,800	3,670,465	19,335	3,587,110	102,690	3,324,160
HPDMOU	2,550,476	2,642,678	(92,202)	3,595,157	(1,044,681)	6,129,594
Corporate Services -- OPEB****	13,624,000	13,624,000	-	13,528,000	96,000	13,405,000
Corporate Services -- Designated and Restricted / Rating and Reserves **	320,580,884	320,554,847	26,036	297,641,016	22,939,868	248,430,775
Subtotal, HDC Non-Bond Programs	1,355,376,660	1,302,638,089	52,738,571	1,220,307,541	135,069,119	850,050,278
FFB - Reserves	11,761,000	11,761,000	-	-	-	-
Subtotal, FFB	11,761,000	11,761,000	-	-	-	-
Total, All Pools	9,874,277,543	10,257,611,974	(383,334,431)	8,282,285,294	1,580,231,249	7,011,110,426

** 220,000,000 Bond Reserve

** -0- 2014 B DSR

** 8,801,000 2018 B-1 DSR

** 7,500,000 Consolidated Series

** 15,000,000 HDC Risk Sharing Reserves COOP City (139-300352)

** 3,855,506 HDC Financial Guaranty Reserves NYCHA Tax credit (140)

** 9,930,000 HFA Risk Sharing Loss Reserve (139-300354)

** 38,660,503 Working Capital

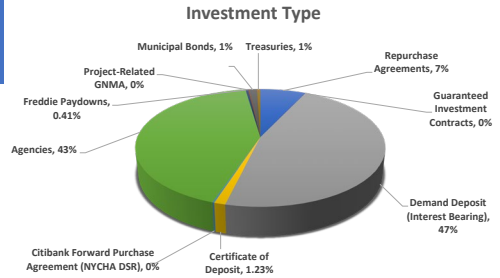
** 3,811,884 Green Swap (137)

*** 3M Self Insurance Reserve for Errors and Omissions

**** OPEB Cash Balance 8,804.74

Monday, May 11, 2026

	5/11/2026	% of Securities Held	4/27/2026	Weekly Change	10/31/2025	10/31/2025 to Now
Total Investments	9,874,277,543		10,257,611,974	(383,334,431)	8,282,285,294	1,591,992,248
Investments by Security:						
Repurchase Agreements	695,175,000	7.04%	361,638,000	333,537,000	209,730,000	485,445,000
Guaranteed Investment Contracts	2,865,334	0.03%	6,545,519	(3,680,186)	11,337,570	(8,472,236)
Demand Deposit (Interest Bearing)	4,612,951,165	46.72%	5,398,043,410	(785,092,245)	4,462,178,592	150,772,573
Certificate of Deposit	121,500,000	1.23%	121,500,000	-	121,500,000	-
Citibank Forward Purchase Agreement (NYCHA DSR)	18,884,723	0.19%	18,884,723	-	18,884,723	-
Agencies	4,197,813,000	42.51%	4,124,173,000	73,640,000	3,265,715,000	932,098,000
Freddie Paydowns	40,225,244	0.41%	40,225,244	-	41,016,391	(791,147)
Project-Related GNMA	15,256,077	0.15%	15,256,077	-	15,526,019	(269,942)
Municipal Bonds	119,930,000	1.21%	119,930,000	-	120,080,000	(150,000)
Treasuries	49,677,000	0.50%	51,416,000	(1,739,000)	16,317,000	33,360,000
Total	9,874,277,543	100.00%	10,257,611,974	(383,334,431)	8,282,285,294	1,591,992,248



Diversification Details:		9,874,277,543
Repurchase Agreements:	Amount Outstanding	Combined Weighted Avg.
Daiwa Securities	320,802,000	
Mizuho Securities Usa, Inc.	-	3.61
TD Securities (USA) LLC	245,692,000	
US Bank	128,681,000	
Total	695,175,000	

Market Highlights	
SOFR	3.60
1 yr Treasury	3.79
2 yr Treasury	3.95
3 yr Treasury	3.96
7 yr Treasury	4.24
10 yr Treasury	4.42
SIFMA	2.38

Portfolio Market Value	
Book Value	4,292,940,309
Market Value	4,106,807,904
Shock Analysis	
Market Value Dn 50	4,148,982,940
Market Value Dn 25	4,127,635,898
Market Value Up 25	4,056,915,004
Market Value Up 50	4,032,554,675

Guaranteed Investment Contracts	Amount Outstanding	%	Maturity	Interest Rate
Bayerische Landesbank	2,794,495	97.53%	5/2030-6/2036	*5.68
Societe Generale GIC	70,838	2.47%	11/1/2034	3.50
Total	2,865,334	100.00%		

Note: All current agreements are Uncollateralized

*Weighted Avg. for Bayerische

Certificate of Deposit	Amount Outstanding	%	Maturity	Interest Rate
Flagstar/NYCB - Willets Point	121,500,000	100.00%	11/1/2028	4.75
Total	121,500,000	100.00%		

Demand Deposit (Interest Bearing)	Amount Outstanding	%	Interest Rate	Weighted Avg.
Citizens	491,265,209	11.14%	3.60%	0.40%
Customer Bank	192,814,177	4.37%	3.50%	0.15%
Dime	103,742,587	2.35%	3.48%	0.08%
Dime (formerly BHNB)	391,398,906	8.87%	3.44%	0.31%
East West Bank	443,983,294	10.07%	3.40%	0.34%
Flushing Commercial Bank	128,019,999	2.90%	3.40%	0.10%
Flagstar (formerly NYCB)	25,165,688	0.57%	3.50%	0.02%
Flagstar (formerly NYCB) - COBB	-	0.00%	3.75%	0.00%
Flagstar (formerly Signature)	203,028,510	4.60%	3.50%	0.16%
Hanover	183,819,993	4.17%	3.30%	0.14%
Bank of the Ozarks	197,985,962	4.49%	3.40%	0.15%
Metropolitan Commercial Bank	372,865,436	8.45%	3.35%	0.28%
PNC	400,822,305	9.09%	3.40%	0.31%
Valley Bank	397,551,107	9.01%	3.90%	0.35%
Webster Bank (formerly Sterling)	517,846,191	11.74%	3.60%	0.42%
Wells Fargo	359,928,379	8.16%	3.60%	0.29%
Total	4,410,237,744	100.00%		3.51%

Demand Deposit - IntraFi (Promontory)	Amount Outstanding	%	Interest Rate	Weighted Avg.
Customer Bank ICS (Revenue-USB)	6,016,359	2.97%	2.80%	0.08%
Customer Bank ICS (RFR)	100,849,747	49.75%	3.25%	1.62%
Customer Bank ICS (RFR/RES)	88,575,782	43.70%	3.25%	1.42%
Ozark ICS	7,271,532	3.59%	3.00%	0.11%
Total	202,713,421	100.00%		3.23%

Note : Does not include DDA accounts that reconcile to zero.

