



**MEMORANDUM**

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**TO:** Members of the Audit Committee

**FROM:** Cathleen Baumann *CBaumann*

**SUBJECT:** Agenda for Audit Committee Meeting

**DATE:** March 23, 2026

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For the Audit Committee Meeting, which will take place on Friday, March 27<sup>th</sup>, at 10:30 a.m., I propose the following agenda:

1. Roll Call
2. Approval of Minutes of the Meeting held on October 20, 2025
3. FY 2026 First Quarter Financial Report (unaudited)
4. Debt Report
5. Investment Report
6. Credit Risk Update
7. Internal Audit Report
8. 2025 Internal Audit Internal Assessment
9. Approval of the Annual HDC Audit Committee Report for 2025
10. Approval of First Half 2026 Internal Audit Plan
11. Approval of HDC's Procurement Guidelines
12. Rating Agency Presentations FY 2025
13. Other Business



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**TO:** Members of the Audit Committee

**FROM:** Cathleen Baumann *CBaumann*

**SUBJECT:** Material for Audit Committee Meeting

**DATE:** March 23, 2026

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Attached please find the following materials for the Audit Committee Meeting:

- Proposed Agenda
- Minutes of the Meeting held on October 20, 2025
- FY 2026 First Quarter Financial Report (unaudited)
- Debt Report
- Investment Report
- Credit Risk Report
- Internal Audit Report
- 2025 Internal Audit Internal Assessment
- Annual HDC Audit Committee Report 2025
- First Half 2026 Internal Audit Plan
- HDC's Procurement Guidelines
- Rating Agency Presentations FY 2025