



MEMORANDUM

To: The Chairperson and Members

From: Susannah Lipsyte
General Counsel 

Date: March 20, 2026

Re: Reappointment of President

I am pleased to recommend that the Members approve the reappointment of Eric Enderlin as President of the Corporation. On February 24, 2026, Mayor Mamdani announced that he would like Mr. Enderlin to continue serving as HDC President under his administration. Mr. Enderlin was originally appointed HDC President by the Members on September 22, 2016, and was subsequently reappointed on January 30, 2022.

Mr. Enderlin's reappointment reflects the significant contributions he has made to HDC and the broader affordable housing industry. During his tenure, he has guided HDC through historic levels of financing to support the creation and preservation of affordable housing across New York City, advanced innovative financing solutions to address some of the City's most pressing housing challenges, and spearheaded the expansion of HDC's mission to support the preservation of New York City's public housing stock. He has also been a leading advocate for strengthening federal housing resources needed to support this work.

Amid an increasingly complex housing and financing landscape, Mr. Enderlin has ensured the Corporation's continued growth and the long-term strength of its portfolio. Under his leadership, HDC remains well positioned to advance its mission and support New York City's affordable housing goals.

Prior to his appointment as President of the Corporation, Mr. Enderlin served as Deputy Commissioner for Development and Special Advisor at the New York City Department of Housing Preservation and Development (HPD), overseeing divisions including New Construction Finance, Preservation Finance, Housing Incentives, Property Disposition and Finance, Special Needs Housing, Building and Land Development Services (BLDS), Storm Recovery, and Credit and Underwriting.

There are no changes to the terms of his employment.