

**MINUTES
OF THE MEETING OF THE
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION**

June 3, 2025

A meeting of the Members of the New York City Housing Development Corporation was held on Tuesday, June 3, 2025, at the office of the Corporation, 120 Broadway, 2nd Floor, New York, New York. The meeting was called to order at 12:00 p.m. by the Chairperson Ahmed Tigani, who noted the presence of a quorum. The Members present were Harry E. Gould, Jacques Jiha, Preston Niblack, Marc Norman and Denise Scott. The Member absent was Charles G. Moerdler.

The Chairperson stated that the Members were requested to approve the minutes of the meeting held on April 7, 2025. Upon a motion duly made by Mr. Gould and seconded by Ms. Scott, the Members unanimously:

RESOLVED to approve the minutes of such meeting.

The Chairperson stated that the next item on the agenda would be the President's report and called upon Eric Enderlin, President of the Corporation to make this presentation.

Mr. Enderlin stated that he wanted to take a quick moment to extend his personal congratulations to our new Board Chair. He stated that he was unfortunately unable to join him at HDC's last convening, but it's been a pleasure to work alongside him in the months since he assumed his new leadership role at HPD.

Mr. Enderlin stated that in turn, he'd like the record to reflect his sincere appreciation to Deputy Mayor Carrion and thank him for the contributions he made as the Corporation's Board Chair over the past three years prior to his recent appointment as Deputy Mayor of Housing, Economic Development, and Workforce.

Mr. Enderlin stated as housing challenges continue to escalate across New York City and the nation, he was grateful that we can all continue our important work together to mobilize the programs and resources essential to advancing our collective mission.

Mr. Enderlin stated that we have a robust agenda to present to the Members today, so turning to that, we will begin today's meeting with a report on the Audit Committee.

Mr. Enderlin stated that Senior Vice President for Development Lauren Connors would then present a request of the Members to authorize the issuance of roughly \$2.2 billion in financing, a significant portion of which would be dedicated to loan restructurings for three NYHCA PACT transactions initially approved by the Members in 2021: PACT Williamsburg, PACT Boulevard, and PACT Linden-Penn-Wortman. He stated that this proposal would provide flexibility for the Corporation to be responsive to the current interest rate environment as these three transactions — totaling more than 5,200 apartments — convert to permanent financing and anticipate being sold

to the Federal Financing Bank. Mr. Enderlin stated that it also underscores HDC's ability to be agile in a shifting economic climate, while continuing to safeguard the Corporation from undue risk.

Mr. Enderlin stated that the requested approval would also support the creation of more than 1,070 new affordable homes across four developments in Brooklyn and Manhattan, as well as two SUN Loans to support urgently needed repairs for more than 1,440 households living in public housing at Metro North White Houses in Manhattan and Ocean Hill campus in Brooklyn.

Mr. Enderlin stated that in addition, the requested approval would support the refinancing of the Silverleaf Hall preservation project and a supplemental loan for La Central Phase 1 – both located in the Bronx.

Mr. Enderlin stated that following Lauren's presentation, Senior Vice President for Public Housing & Lending Strategies Brian Cheigh would seek the Member's approval for the issuance of Housing Impact Bonds to support the financing of the PACT Metro North White Houses and PACT Ocean Hill/Stuyvesant Gardens developments.

Mr. Enderlin stated that you would then hear from Bobby Toth, Director of Budget & Financial Planning who would present for the Member's approval to file the Fiscal Year 2026 Proposed Budget and Financial Plan.

Mr. Enderlin stated that the breadth of today's agenda reflects the scale and impact of HDC's work across new construction, preservation, and public housing financing. He stated that these proposals were a testament to HDC's growing role as a leading housing finance agency, as well as its deepening partnership with HPD and NYCHA as we strive to keep pace with the growing housing needs of our city and work to ensure the stability of our existing housing portfolio.

Mr. Enderlin again thanked the Members for joining today and for their continued commitment to serving the housing needs of our city. He stated that he also wanted to thank the entire HDC team for their dedication and hard work that helped bring these items forward for your consideration. The outcomes of the agenda presented today would further HDC's mission to create a more affordable, and equitable city and would benefit New Yorkers throughout our communities for generations to come.

Mr. Enderlin stated that this concludes his report and turn it back to Commissioner Tigani.

The Commissioner stated that the next item on the agenda would be the Report of the Audit Committee and called upon Mr. Gould to make this presentation.

Mr. Gould stated that the Audit Committee met prior to this meeting at which time the Members approved the Audit Committee Charter which was presented for its annual review. He

stated that no changes were made to the Charter. He stated that the FY 2025 third quarter internal audit plan was also approved. The Members also reviewed the 2025 second quarter financials, and other investment, debt, and credit reports.

The Chairperson stated that pursuant to the Public Authorities Accountability Act, and for purposes of discussing the next items on the agenda, the Corporation would now commence the meeting of HDC's Finance Committee.

The Chairperson stated that the next item on the agenda for the Members' consideration would be the approval of the issuance of the Corporation's Multi-Family Housing Revenue Bonds, 2025 Series C, D, E and F; and Approval of Mortgage Loans and called upon Lauren Connors, Senior Vice President, Development to make this presentation.

Ms. Connors referred the Members to the memorandum before them entitled "Approval of an Authorizing Resolution relating to the Multi-Family Housing Revenue Bonds, 2025 Series C, D, E and F; and Approval of Mortgage Loans" dated May 27, 2025 (the "Open Resolution Memorandum").

Ms. Connors stated that she was pleased to recommend that the Members approve the issuance of the Corporation's Multi-Family Housing Revenue Bonds, 2025 Series C, D, E, and F Bonds in an amount not expected to exceed \$2,261,450,000.

Ms. Connors stated that the Bonds, together with the Corporation's unrestricted reserves and available funds of the Open Resolution, were expected to be used to finance the construction, acquisition, rehabilitation and/or permanent financing of certain projects, and other activities described in the Open Resolution Memorandum.

Ms. Connors stated that interest on the 2025 Series C, E, and F Bonds was expected to be exempt from Federal and New York State and local income tax and such bond series would qualify as tax-exempt private activity bonds with an allocation of new private activity bond volume cap, an allocation of "recycled" volume cap, and/or the refunding of certain outstanding bonds or obligations of the Corporation. Interest on the 2025 Series D Bonds was not expected to be exempt from Federal income tax but was expected to be exempt from New York State and local income tax. She stated that the anticipated interest rates, maturity dates, and other relevant terms of the Bonds were described in the Open Resolution Memorandum.

Ms. Connors stated that an Authorizing Resolution would authorize the 371st through 374th Supplemental Resolutions.

Ms. Connors stated that it was anticipated that all or a portion of the proceeds of the 2025 Series C Bonds together with available monies of the Open Resolution and/or the Corporation's unrestricted reserves, would be used to finance all or a portion of the senior and/or subordinate mortgage loans for six developments. The proceeds would create approximately 1,079 new rental homes across four developments in Brooklyn and Manhattan and preserve 1,443 rental homes in two NYCHA PACT developments.

Ms. Connors stated that for more information on these developments please see Attachments “1-6” in the Open Resolution Memorandum.

Ms. Connors stated that it was also anticipated that a portion of the proceeds of the 2025 Series C Bonds would be used to finance or reimburse the Corporation for amounts previously advanced from its unrestricted reserves to finance all or a portion of certain subordinate loans for developments described in Attachment “7” in the Open Resolution Memorandum. The Members had previously approved the subordinate loans for the developments described in Attachment “7” and were now being asked to approve the use of the 2025 Series C Bond proceeds for the financing of, or reimbursement for, all or a portion of the loans, which will replenish the Corporation’s reserves to be re-lent to new developments in furtherance of the Mayor’s housing plan.

Ms. Connors stated that it was anticipated that all or a portion of the proceeds of the 2025 Series D Bonds together with available monies of the Open Resolution and/or the Corporation’s unrestricted reserves, would be used to finance all or a portion of the mortgage loans for five developments. She stated that the proceeds would preserve or stabilize two developments in the Bronx comprised of 614 rental homes. She stated that in response to the current interest rate environment, the proceeds would also provide restructured permanent loans, inclusive of supplemental loans, to facilitate Federal Financing Bank financing at the permanent conversion for 5,216 units in PACT Williamsburg, PACT Boulevard BSA FP, and PACT Linden-Penn-Wortman. Ms. Connors stated that for more information on these developments please see Attachments “8” through “12” in the Open Resolution Memorandum.

Ms. Connors stated that it was also anticipated that a portion of the proceeds of the 2025 Series D Bonds would be released to the Corporation and in connection therewith, certain senior mortgage loans previously financed by the Corporation under the Multi-Family Secured Mortgage Revenue Bonds Bond Resolution would be pledged to the Open Resolution, and the proceeds could then be re-lent to new developments. She stated that for more information on the loans requested to be pledged to the Open Resolution in connection with the issuance of the 2025 Series D Bonds, please see Attachment “13”.

Ms. Connors stated that it was also anticipated that the remaining portion of the proceeds of the 2025 Series D Bonds would be used for future lending. This, together with an anticipated interest rate hedge, would enable the Corporation to lock in funding at current rates. Any future lending for a development that has not been previously approved by the Members would be presented for approval to the Members prior to the making of such loan.

Ms. Connors stated that it was anticipated that the 2025 Series E Bonds would be issued as a convertible option bond (“COB”) to preserve tax-exempt “recycled” volume cap in excess of the amounts currently needed by the Corporation and the New York State Housing Financing Agency. She stated that if issued, the proceeds of the 2025 Series E Bonds were expected to provide construction and permanent financing for the new construction or acquisition and rehabilitation of certain developments listed in Attachment “14” in the Open Resolution Memorandum, which would all meet the low income set aside required to issue private activity tax-exempt bonds. The mortgage loans for these developments have either previously closed with corporate funded loans that would be refinanced with recycled bonds or are expected to close in 2025 at which point the

2025 Series E Bonds were expected to be refunded or remarketed to match the terms of the applicable mortgage loans.

Ms. Connors stated that it was anticipated that a portion of the 2025 Series F Bonds would be used to refund certain tax-exempt Multi-Family Housing Revenue Bonds, including bonds issued in 2016 through 2020 which have either reached their optional call date or would be callable by November 1, 2025, as described in Attachment “15” in the Open Resolution Memorandum. She stated that it was also anticipated that a portion of the 2025 Series F Bonds would be used to refund a portion of the Multi-Family Housing Revenue Bonds, 2021 Series F-1. These refundings were expected to generate interest rate savings in the Open Resolution.

Ms. Connors stated that the Members were being asked to authorize the issuance of the Bonds pursuant to multi-modal Supplemental Resolutions. Accordingly, all or a portion of the Bonds may be converted to other interest rate modes provided for in the Supplemental Resolutions.

Ms. Connors stated that it was anticipated that all or a portion of the 2025 Series C Bonds would initially be issued as tax-exempt, fixed-rate bonds to finance all or a portion of the short and long term 2025 Series C mortgage loans.

Ms. Connors stated that it was anticipated that all or a portion of the 2025 Series D Bonds would initially be issued as variable-rate SOFR index bonds expected to be purchased by the Federal Home Loan Bank of New York. It was expected that Federal Home Loan Bank of New York would have the right to give notice on a quarterly basis to put the 2025 Series D Bonds back to the Corporation effective twelve (12) months after such notice. She stated that if the Corporation cannot repay the principal remaining on the 2025 Series D Bonds put, then the Corporation would repay Federal Home Loan Bank of New York the principal amount over a period, anticipated to be three (3) to five (5) years, from excess cash in the Open Resolution.

Ms. Connors stated that it was anticipated that the 2025 Series E Bonds were expected to be issued as a tax-exempt “recycled” private activity volume cap COB as variable rate obligations initially in the term rate mode. She stated that the Corporation may direct that all or a portion of the 2025 Series E Bonds be converted from time to time to another interest rate mode and shall be subject to mandatory tender for purchase on any date on which such Bonds or such portion are to be converted to a different interest rate mode and on the last day of any Term Rate Term.

Ms. Connors stated that it was anticipated that a portion of the 2025 Series F Bonds would be used to refund certain bonds of the Corporation to generate interest rate savings in the Open Resolution in 2025 or when it becomes economically feasible to refund these bonds and would initially be issued as tax-exempt fixed-rate bonds.

Ms. Connors stated that in order to manage the interest rate risk relating to the remarketing of certain bonds into variable rate bonds and/or other bonds issued under the Open Resolution, the Corporation was working with Mohanty Gargiulo LLC, its hedge advisor, and expects to enter into one or more interest rate hedging instruments.

Ms. Connors stated that more detail on the developments and the bond underwriters, risks,

fees and credit ratings associated with the bonds were outlined in the Open Resolution Memorandum.

There being no questions, Susannah Lipsyte, Executive Vice President, and General Counsel then described the provisions of the Authorizing Resolution and the actions the Members were being asked to approve.

The Chairperson asked for a motion to approve the Authorizing Resolution relating to the Multi-Family Housing Revenue Bonds, 2025 Series C, D, E and F; and Approval of Mortgage Loans.

Upon a motion duly made by Mr. Gould, and seconded by Ms. Scott, the Members unanimously:

RESOLVED, to approve (A) an Authorizing Resolution that provides for the adoption of Supplemental Resolutions to the Open Resolution, the issuance of the Bonds, the pledge to the Open Resolution of any mortgage loans or assets of the Corporation, the terms of any liquidity facility and other activities listed therein and, in the Open Resolution Memorandum; (B) (i) the making of four (4) senior loans and four (4) subordinate loans for three (3) ELLA developments and one (1) Mix and Match development from proceeds of the 2025 Series C Bonds and/or available funds of the Open Resolution or the Corporation's unrestricted reserves in an amount not to exceed \$507,795,000; (C) (i) the financing of two (2) SUN Loans for (2) PACT Developments in an amount not to exceed \$87,605,000 from the proceeds of the 2025 Series C Bonds and/or available funds of the Open Resolution or the Corporation's unrestricted reserves; (D) (i) the making of certain loans for one (1) Preservation development, one (1) ELLA development, and three (3) PACT/Section 8 developments, in an amount not to exceed \$1,330,260,000 from proceeds of the 2025 Series D Bonds, and/or available funds of the Open Resolution or the Corporation's unrestricted reserves; (E) the execution of one or more interest rate hedging instruments in a combined notional amount not expected to exceed \$250,000,000; and (F) the execution by Authorized Officer of the Corporation of any and all documents necessary to accomplish said financings or hedging instruments.

Ms. Scott asked if there was anything to discuss about the Federal Loan Home Bank. Mr. Enderlin, President of the Corporation and Ellen Duffy Executive Vice President for Capital Markets and Investments described the Corporation's relationship. Mrs. Duffy said that the Corporation was in active discussions with the Federal Loan Home Bank and had an annual due diligence meeting scheduled for this Thursday and that there had been no changes at this time. Ms. Duffy added that FHLB also had a mandate to invest in affordable housing.

The Chairperson stated that the next item on the agenda would be the Approval of an Authorizing Resolution relating to the Housing Impact Bonds, 2025 Series C, D, E and F for the NYCHA PACT Metro North White Houses and PACT Ocean Hill/Stuyvesant Gardens Developments and Approval of Mortgage Loans and called upon Mr. Cheigh to advise the Members regarding this item.

Mr. Cheigh referred the Members to the memorandum before them entitled Housing

Impact Bonds, 2025 Series C, D, E, and F for the NYCHA PACT Metro North White Houses and PACT Ocean Hill/Stuyvesant Gardens Developments; and Approval of Mortgage Loans” dated May 27, 2025 (the “Housing Impact Memorandum”).

Mr. Cheigh stated that he was pleased to recommend that the Members approve the issuance of the Corporation’s Housing Impact Bonds, 2025 Series C, D, E, and F, and in a combined amount not to exceed \$255,100,000, and that the Members approve the origination of Senior Un-Enhanced Non-accelerating (“SUN”) Loans to finance the acquisition, rehabilitation and permanent financing of two NYCHA projects known as PACT Metro North White Houses and PACT Ocean Hill Stuyvesant Gardens Developments.

Mr. Cheigh stated that both projects were part of the “Permanent Affordability Commitment Together,” or “PACT” strategy outlined in the 2018 NYCHA 2.0 plan, which describes how the City would reinvest and reposition public housing through Section 8 conversions. He stated that the PACT Metro North White Houses was expected to consist of 516 units located in the East Harlem neighborhood in Manhattan. PACT Ocean Hill Stuyvesant Gardens Developments was expected to consist of 927 units located in the Bedford-Stuyvesant neighborhood of Brooklyn. The proposed rehabilitation work was extensive and was expected to bring significant quality of life improvements to residents and improve energy efficiency.

Mr. Cheigh stated that subject to final approval from HUD, Freddie Mac and the historic tax credit investors for each project, the Housing Impact Bond proceeds were expected to fund four mortgage loans, two for each project: one loan representing 90% of the loan proceeds was expected to be secured by supplemental security in the form of a standby credit enhancement agreement issued by Freddie Mac, and the remaining 10% of the loan proceeds is expected to be secured with a subordinate mortgage loan enhanced by the Corporation’s general obligation pledge.

Mr. Cheigh stated that each mortgage loan was expected to have 30-year terms, with interest-only payments for five years, after which each loan would amortize over a 40-year amortization schedule with a balloon due at the end of the 30-year term.

Mr. Cheigh stated that interest on the 2025 Series C Bonds and Series E Bonds was expected to be exempt from Federal and New York state and local income tax, and such bonds would qualify as recycled tax-exempt private activity bonds. Interest on the 2025 Series D bonds and Series F Bonds was not expected to be exempt from federal income tax but was expected to be exempt from New York state and local income tax.

Mr. Cheigh stated that each SUN Loan would be senior, un-enhanced, and non-accelerable with fixed principal and interest payments that are designed to mimic real estate taxes. The SUN Loans would have a 40-year term and would fully amortize after a five-year interest-only period. He stated that the SUN Loans would not require external credit enhancement because of their high debt service coverage and particularly low repayment risk.

Mr. Cheigh stated that each project was expected to receive a subordinate loan made by the Corporation using city capital granted by the City of New York acting by and through HPD.

He stated that the final closing and sizing of the subsidy for each project was subject to review and approval by the Office of Management & Budget.

Mr. Cheigh stated that the proceeds of the mortgage loans, the SUN loans, and subordinate loans would be used for the acquisition, rehabilitation, and permanent mortgage for each project. He added that more detail on the projects as well as bond underwriters, risks, fees and credit ratings associated with the bonds were outlined in the Housing Impact Memorandum.

There being no questions, Ms. Lipsyte then described the provisions of the Authorizing Resolution and the actions the Members were being asked to approve.

The Chairperson asked for a motion to approve the Authorizing Resolution relating to the Corporation's Housing Impact Bonds, 2025 Series C, D, E, and F for the NYCHA PACT Metro North White Houses and PACT Ocean Hill/Stuyvesant Gardens Developments and Approval of Mortgage Loans.

Upon a motion duly made by Ms. Scott, and seconded by Mr. Gould, the Members unanimously:

RESOLVED, to approve (A) an authorizing resolution that provides for the adoption of Supplemental Resolutions to the Housing Impact Bond Resolution, the issuance of the Bonds, the execution of the HDC Funding Agreement, the pledge to the Housing Impact Resolution of any mortgage loans or other assets of the Corporation and other activities listed therein and, in the Housing Impact Memorandum; (B) to authorize the use of the Corporation's general obligation pledge in an amount not to exceed \$25,520,000 plus any interest due on the HDC Enhanced Mortgage Loans; and (C) The Members are asked to authorize the origination of the SUN Loans in an amount not to exceed \$87,605,000, and the authorization of an Authorized Officer to execute the mortgage-related documents and other documents necessary to accomplish the SUN Loan financings.

The Chairperson stated that the next item on the agenda is the Authorization to file the Proposed Budget and Financial Plan into the Public Authorities Reporting Information System (PARIS) for Fiscal Year 2026 Pursuant to Section 2801 of the Public Authorities Law and called upon Mr. Toth to advise the Members regarding this item.

Mr. Toth stated that pursuant to Section 2801 of the Public Authorities Law, state authorities are asked to prepare a proposed budget and financial plan for review and approval by their Members no later than 90 days prior to the start of the fiscal year. He stated that because the Corporation's fiscal year begins on November 1st, the FY 2026 deadline is July 31st, 2025.

Mr. Toth stated that the budget plan must also be submitted to the Governor, the Chair and the Ranking Minority Member of the Senate Finance Committee, and the Chair and Ranking Minority Member of the Assembly Ways and Means Committee. Additionally, he stated that it is entered into the New York State Authorities Budget Office's (ABO) Public Authorities Reporting Information System (PARIS) and posted on the Corporation's website.

Mr. Toth stated that the State Comptroller's regulations prescribe the format and content, which must include actual revenue and expenditures for the prior fiscal year, year-end estimates for the current fiscal year, and projections for the next four years, through FY 2029. He noted that this budget format differs from typical financial reporting conventions, as PARIS combines operating revenues and expenses with capital sources and uses. He stated as always, the Corporation's FY 2026 operating budget would be presented for the Members' approval at the annual meeting this fall.

Mr. Toth stated that the Members are asked to authorize the filing of the proposed budget and financial plan for fiscal year 2026 pursuant to the requirements of Section 2801 of the Public Authorities Law.

The Chairperson then called for a motion to approve the Authorization to File the Proposed Budget and Financial Plan into the Public Authorities Reporting Information System (PARIS) for Fiscal Year 2026 Pursuant to Section 2801 of the Public Authorities Law.

Upon a motion duly made by Mr. Niblack, and seconded by Ms. Scott, the Members unanimously:

RESOLVED, to approve the Authorization to File the Proposed Budget and Financial Plan into the Public Authorities Reporting Information System (PARIS) for Fiscal Year 2026 Pursuant to Section 2801 of the Public Authorities Law.

The Chairperson stated that at this time, he would like to close the meeting of the Finance Committee and call for a motion of the HDC Board to ratify those items just approved by the Finance Committee.

Upon a motion duly made by Mr. Gould, and seconded by Ms. Scott, the Members unanimously:

RESOLVED, to ratify and adopt each of the preceding approvals of the Finance Committee.

At 12:29 p.m., there being no further business, upon a motion duly made by Mr. Jiha, and seconded by Mr. Niblack the meeting was adjourned.

Respectfully Submitted



Moira Skeados
Secretary

**MINUTES
OF THE MEETING OF THE
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION**

June 3, 2025

ATTENDANCE LIST

Eric Enderlin	NYC Housing Development Corporation
Cathleen Baumann	NYC Housing Development Corporation
Lauren Connors	NYC Housing Development Corporation
Ruth Moreira	NYC Housing Development Corporation
Moirra Skeados	NYC Housing Development Corporation
Susannah Lipsyte	NYC Housing Development Corporation
Luke Schray	NYC Housing Development Corporation
Madhavi Kulkarni	NYC Housing Development Corporation
Paul Cackler	NYC Housing Development Corporation
Austin Chin	NYC Housing Development Corporation
Ben Wald	NYC Housing Development Corporation
Melissa Barkan	NYC Housing Development Corporation
Paul Cackler	NYC Housing Development Corporation
Trisha Ostergaard	NYC Housing Development Corporation
John Gearrity	NYC Housing Development Corporation
David Mischiu	NYC Housing Development Corporation
Sakshee Sani	NYC Housing Development Corporation
Adam King	NYC Housing Development Corporation
Lois Bricken McCloskey	NYC Housing Development Corporation
Jennifer Beamish	NYC Housing Development Corporation
Mohammad Islam	NYC Housing Development Corporation
Lisa Wertheimer	NYC Housing Development Corporation
Horace Greene	NYC Housing Development Corporation
Mary Bruch	NYC Housing Development Corporation
Aaron Pincus	NYC Housing Development Corporation
Tania Dorado	NYC Housing Development Corporation
Arjun Subakeesan	NYC Housing Development Corporation
Daniel Quiroz	NYC Housing Development Corporation
Marion Amore	NYC Housing Development Corporation
Angus Page	NYC Housing Development Corporation
Susan Tso	NYC Housing Development Corporation
Justine Martin	NYC Housing Development Corporation
Brian Wong	NYC Housing Development Corporation
Violine Roberty	NYC Housing Development Corporation
Bonnie Nesbitt	NYC Housing Development Corporation

Chanin French	NYC Housing Development Corporation
William Byrd	NYC Housing Development Corporation
Merin Urban	NYC Housing Development Corporation
Tolulope Abotiyade-Cole	NYC Housing Development Corporation
John Gearrity	NYC Housing Development Corporation
Susan O'Neill	NYC Housing Development Corporation
Christina Clarke	NYC Housing Development Corporation
Asha Shabazz	NYC Housing Development Corporation
Brian Cheigh	NYC Housing Development Corporation
Colleen Lin	NYC Housing Development Corporation
Cullen MacDowell	NYC Housing Development Corporation
Fabiana Meacham	NYC Housing Development Corporation
Kenton Stewart	NYC Housing Development Corporation
Kimberly Huang	NYC Housing Development Corporation
Lydia Aponte	NYC Housing Development Corporation
Nick Draeger	NYC Housing Development Corporation
Nicole Forero	NYC Housing Development Corporation
Rajesh Deb	NYC Housing Development Corporation
Richard Lynch	NYC Housing Development Corporation
Robert Sanna	NYC Housing Development Corporation
Sean Capperis	NYC Housing Development Corporation
Sharon Skolnik	NYC Housing Development Corporation
Sheila liams	NYC Housing Development Corporation
Sophia Annabelle Klein	NYC Housing Development Corporation
Stephanie Mavronicolas	NYC Housing Development Corporation
Tom Bethany	NYC Housing Development Corporation
Alistar Featherstone	Oppenheimer
Julius Rees	Oppenheimer
Carlos Montoya	Ramirez
Pablo Torres	Ramirez
Alan Jeffe	Jefferies
Samphas Chhea	Jefferies
Jhamy Crukshile	Hiltop
Karen Li	Hiltop
John Germain	Hiltop
Andrew Pfeifer	Stifel
Joe Tait	Raymond James
Susan Jun	Raymond James
Alex Vlamis	Barklays
Brendan Watson	Barklays
Kevin Murphy	Hawkins Delafield & Wood
Greg Henniger	Hawkins Delafield & Wood
Sara Ketchum	Academy Securities
Ansel Caine	Caine Mitter
Tara Boirard	OMB

Geoff Prolux
Gloria Boyd
Brent Chandaria
Peter Weiss
Michael Carnes
Kemi Akande

Morgan Stanley
J.P. Morgan
J.P. Morgan
Loop Capital
Loop Capital
Loop Capital