

HPD/HDC Marketing: Asset Limits and Property Ownership Policies

Asset Limits

There is a limit to the amount of total assets an applicant household may have and remain eligible for affordable housing.

Household assets include **financial assets** such as savings accounts, checking accounts, trusts, investment assets (stocks, bonds, etc.), cash savings, miscellaneous investment holdings, etc. (Balances in specifically designated retirement funds and college savings accounts are *not* subject to the asset limit, but are counted when calculating income from assets.)

The entire market value of any interest in **real property** is subject to the asset limit (e.g. residential, commercial, land, shares in a co-op, etc.). For other capital investments, only the applicant's equity in the investment is subject to the asset limit.

Applicants to Rental Units

The household asset limit for rental units is equal to the maximum income limit for a four (4)-person household at the area median income (AMI) level for which the unit is designated.

Asset Limits for Rental Units

Effective April 1, 2025

AMI Level	Asset Limit
30%	\$48,600
40%	\$64,800
50%	\$81,000
60%	\$97,200
70%	\$113,400
80%	\$129,600
90%	\$145,800
100%	\$162,000
110%	\$178,200
125%	\$202,500
130%	\$210,600
165%	\$267,300
175%	\$285,500

Applicants to Homeownership Units

The household asset limit for all homeownership units is equal to the HUD maximum income limit for a four (4)-person household at 175% of the Area Median Income (AMI).

Effective April 1, 2025, the household asset limit for applicants to homeownership units is **\$285,500**.

Property Ownership

Applicants to Rental Units

No member of the applicant's household may own residential property, including shares in a co-op, in or within one hundred (100) miles of New York City limits.

Applicants to Homeownership Units

No member of the applicant's household may own, or have previously purchased, any interest in residential real property.

For the full policies, see [HPD-HDC Marketing Handbook](#), Section 5-5 B and C.