



## MEMORANDUM

**To:** The Chairperson and Members

**From:** Eric Enderlin *E. Enderlin*  
President

**Date:** May 24, 2022

**Re:** Appointment of Ruth Moreira as First Executive Vice President

---

I am pleased to recommend that the Members approve the appointment of Ruth Moreira as First Executive Vice President for the Corporation. The Members previously approved Ms. Moreira as Executive Vice President for Development on October 5, 2021, and Senior Vice President for Development on May 30, 2019.

Over the course of her leadership, Ms. Moreira has been recognized for her deep affordable housing finance knowledge, thorough understanding of the Corporation and its programs and effective communication skills. She has reorganized the Development department, grown her team and increasingly represented the Corporation externally. As part of this appointment, Ms. Moreira will be taking on supervision of the NYCHA PACT program in addition to her responsibilities as an Executive level Officer overseeing the Development department.

Ms. Moreira first joined the Corporation in 2000 as an Investment Analyst and then advanced to Assistant Vice President for Cash Management before transferring to the Development group in 2008. Between 2014 and 2016, Ms. Moreira held the position of Vice President of Acquisitions at Hudson Housing Capital LLC. When she rejoined the Corporation in 2016, Ms. Moreira held the position of Vice President for Development.

Unless otherwise provided by resolution of the Members or in a written directive of the Chairperson or the President, in the absence or incapacitation of the President or in the event the office of President is vacant, the First Executive Vice President shall represent the President as circumstances arise and act on behalf of the President.

Ms. Moreira has been Acting First Executive Vice President since November 5, 2021. I am formally recommending that she be appointed First Executive Vice President.

Ms. Moreira holds a B.A. in Economics from Upsala College.

With your approval, Ms. Moreira's appointment would be effective as of June 1, 2022. The terms of her employment will be presented to the Members of the HDC Governance Committee.