

Budget Report for New York City Housing Development Corporation

Fiscal Year Ending: 10/31/2022

Run Date: 07/29/2021

Status: CERTIFIED

Certified Date: 07/29/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$69,639,457.00	\$100,607,191.00	\$102,619,334.00	\$104,671,722.00	\$106,765,156.00	\$108,900,459.00
Rentals & Financing Income	\$490,371,222.00	\$539,990,306.00	\$561,589,920.00	\$584,053,516.00	\$607,415,657.00	\$631,712,283.00
Other Operating Revenues	\$1,140,134,312.00	\$1,307,255,280.00	\$1,082,035,263.00	\$1,103,635,263.00	\$1,125,667,263.00	\$1,148,139,903.00
Non-Operating Revenues						
Investment Earnings	\$89,631,393.00	\$53,173,911.00	\$54,237,389.00	\$60,322,137.00	\$63,338,244.00	\$66,505,156.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$41,323,444.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	(\$332,764.00)	(\$25,000,000.00)	\$15,000,000.00	\$15,300,000.00	\$15,606,000.00	\$15,918,120.00
Proceeds From The Issuance Of Debt	\$1,906,749,180.00	\$2,570,340,000.00	\$2,500,000,000.00	\$2,515,000,000.00	\$2,530,000,000.00	\$2,545,000,000.00
Total Revenues & Financing Sources	\$3,737,516,244.00	\$4,546,366,688.00	\$4,315,481,906.00	\$4,382,982,638.00	\$4,448,792,320.00	\$4,516,175,921.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$18,972,539.00	\$20,206,732.00	\$20,879,569.00	\$21,923,547.00	\$23,019,725.00	\$24,170,711.00
Other Employee Benefits	\$9,671,478.00	\$7,584,064.00	\$7,381,586.00	\$7,750,665.00	\$8,138,199.00	\$8,545,108.00
Professional Services Contracts	\$680,637.00	\$813,075.00	\$500,000.00	\$510,000.00	\$520,200.00	\$530,604.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$6,545,877.00	\$5,981,038.00	\$7,538,845.00	\$7,689,622.00	\$7,843,414.00	\$8,000,283.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$1,170,319,165.00	\$1,003,485,000.00	\$1,250,000,000.00	\$1,275,000,000.00	\$1,300,500,000.00	\$1,326,510,000.00
Interest And Other Financing Charges	\$389,057,571.00	\$377,657,416.00	\$385,323,157.00	\$393,840,473.00	\$402,819,325.00	\$412,300,795.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$370,029,544.00	\$364,524,245.00	\$375,459,972.00	\$386,723,772.00	\$398,325,485.00	\$410,275,249.00
Total Expenditures	\$1,965,276,811.00	\$1,780,251,570.00	\$2,047,083,129.00	\$2,093,438,079.00	\$2,141,166,348.00	\$2,190,332,750.00
Capital Contributions	(\$1,996,432,166.00)	(\$2,447,097,150.00)	(\$1,905,687,497.00)	(\$1,965,347,462.00)	(\$1,982,358,402.00)	(\$1,992,358,402.00)
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$224,192,733.00)	\$319,017,968.00	\$362,711,280.00	\$324,197,097.00	\$325,267,570.00	\$333,484,769.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.nychdc.com/public-reports>

Additional Comments