




NEW YORK CITY
HOUSING DEVELOPMENT
CORPORATION

MEMORANDUM

To: The Chairperson & Members

From: Eric Enderlin ,
President

Date: September 19, 2019

Re: Appointment of Susannah Lipsyte as Senior Vice President and General Counsel

I am pleased to recommend that the Members approve the appointment of Susannah Lipsyte as Senior Vice President and General Counsel for the Corporation. Ms. Lipsyte has been Acting General Counsel since May of this year. In that time, and in the four years before, during which time Ms. Lipsyte was Deputy General Counsel, HDC's legal team has thrived under her leadership. Ms. Lipsyte brought valuable public finance experience with her when she joined the Corporation in 2006, having worked as underwriter's counsel on the Corporation's bond issuances. She has since strengthened the Corporation with her diligence, astuteness and knowledge of HDC's programs. Ms. Lipsyte's promotion is warranted and strongly recommended.

Ms. Lipsyte, an attorney and member of the New York State Bar, started her career at the Corporation in November 2006 as an Assistant General Counsel. She was promoted to Associate General Counsel in July 2009 and became Deputy General Counsel in August 2015. Before joining the Corporation, Ms. Lipsyte was a public finance associate at Orrick, Herrington & Sutcliffe LLP. Ms. Lipsyte received her B.A. degree from Yale University and her J.D. from Georgetown University Law Center.

With your approval, Ms. Lipsyte's appointment would be effective as of September 26, 2019. The terms of her employment will be presented to the Members of the HDC Governance Committee.