

MEMORANDUM

TO: Members of the Audit Committee

FROM: Ellen Duffy

SUBJECT: Debt Report as of April 30, 2020

DATE: MAY 15, 2020

Attached please find the Corporation's Debt Report as of April 30, 2020.

The last debt report presented to the Audit Committee was as of December 31, 2019. During this time, the Corporation issued three series and remarketed one series of Open Resolution Bonds totaling \$145.2 million and two series of bonds in the Housing Impact Bond Resolution in the amount of \$375 million.

There were bond redemptions in seven series of Open Resolution bonds in the amount of \$254.2 million and two stand-alone bond series in the amount of \$10.7 million.

The Corporation's debt outstanding as of April 30, 2020 is approximately \$12.6 billion. The Corporation's statutory debt capacity stands at \$14.5 billion.

HDC Debt -- Monthly Report of April 30, 2020

Total		

												T	
Open Res	olution	New Issue Bo	nd Program	Stand-Alone Bonds		MF Secured Re	esolution	MF Pass-Thru F	Resolution	Housing Impact	Bonds .	lotal HDC Bonds	
Amount	Percent	<u>Amount</u>	<u>Percent</u>	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	<u>Amount</u>	Percent
6,471,590,000	79.71%	146,710,000	100%	1,829,620,237 (1)	47.77%	77,790,000	66%	61,974,294	100%	375,000,000.00	100.00%	8,962,684,530.85	70.85%
381,330,000	4.70%	-	0%	-	0.00%	-	0%	-	0%	-		381,330,000.00	3.01%
1,046,740,000	12.89%	-	0%	107,239,800 (3)	2.80%	39,825,000	34%	-	0%	-		1,193,804,800.00	9.44%
218,780,000	2.69%		0%	1,893,070,000	49.43%	-	0%	-	0%	•		2,111,850,000.00	16.69%
8,118,440,000	100%	146,710,000	100%	3,829,930,037	100.00%	117,615,000	100%	61,974,294	100%	375,000,000.00	100.00%	12,649,669,330.85	100.00%
												0.00	
llocation												200.00	
												14,500,000,000.00	
												1,850,330,469.15	12.76%
	Amount 6,471,590,000 381,330,000 1,046,740,000 218,780,000 8,118,440,000	6,471,590,000 79,71% 381,330,000 4,70% 1,046,740,000 12,89% 218,780,000 2,69% 8,118,440,000 100%	Amount Percent Amount 6.471,590,000 79.71% 146,710,000 381,330,000 4.70% - 1,046,740,000 12.89% - 218,780,000 2.69% - 8,118,440,000 100% 146,710,000	Amount Percent Amount Percent 6.471,590,000 79.71% 146,710,000 100% 381,330,000 4.70% - 0% 1,046,740,000 12.89% - 0% 218,780,000 2.69% - 0% 8,118,440,000 100% 146,710,000 100%	Amount Percent Amount Percent Amount 6,471,590,000 79,71% 146,710,000 100% 1,829,620,237 (1) 381,330,000 4.70% - 0% 107,239,800 (3) 1,046,740,000 12,89% - 0% 1,893,070,000 2,18,780,000 2,69% - 0% 1,893,070,000 8,118,440,000 100% 146,710,000 100% 3,829,930,037	Amount Percent Amount Percent Amount Percent 6,471,590,000 79,71% 146,710,000 100% 1,829,620,237 (1) 47.77% 381,330,000 4.70% - 0% - 0.00% 1,046,740,000 12,89% - 0% 107,239,800 (3) 2,80% 218,780,000 2,69% - 0% 1,833,070,000 49.43% 8,118,440,000 100% 146,710,000 100% 3,829,330,037 100.00%	Amount Percent Amount Percent Amount 6,471,590,000 79,71% 146,710,000 100% 1,829,620,237 (1) 47,77% 77,790,000 381,330,000 4,70% - 0% - 0.00% - 1,046,740,000 12,89% - 0% 107,239,800 (3) 2,80% 39,825,000 218,780,000 2,69% - 0% 1,893,070,000 49,43% - 8,118,440,000 100% 146,710,000 100% 3,823,930,037 100.00% 117,615,000	Amount Percent Amount Percent Amount Percent 6,471,590,000 79,71% 146,710,000 100% 1,829,620,237 (1) 47.77% 77,790,000 66% 381,330,000 4.70% - 0% - 0.00% 0.00% 0 0% 1,046,740,000 12,89% - 0% 107,239,800 (3) 2,80% 39,825,000 34% 218,780,000 2,69% - 0% 1,839,070,000 49,43% - 0% 8,118,440,000 100% 146,710,000 100% 3,823,930,037 100.00% 117,615,000 100%	Amount Percent Amount Amount 6.471,590,000 79,71% 146,710,000 100% 1,829,620,237 (1) 47.77% 77,790,000 66% 61,974,294 381,300,000 4,70% - 0% 107,239,800 (3) 2,80% 39,825,000 34% - 218,780,000 2,69% - 0% 1,839,070,000 49,43% - 0% - 8,118,440,000 100% 146,710,000 100% 3,823,930,037 100.00% 117,615,000 100% 61,974,294	Amount Percent 6.471,590,000 79,71% 146,710,000 100% 1,829,620,237 (1) 47,77% 77,790,000 66% 61,974,294 100% 381,330,000 4,70% - 0% 107,239,800 33,825,000 34% - 0% 218,780,000 2,69% - 0% 1,893,070,000 49,43% - 0% - 0% 8,118,440,000 100% 146,710,000 100% 3,823,930,037 100.00%	Amount Percent Amount	Amount Percent Amount	Amount Percent Amount

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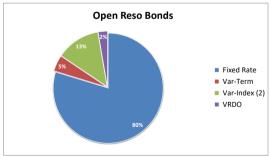
2008 E 85 2008 F 66 2008 J 22 2008 K 66 2009 I-2 2-2 2010 H 22 2011 F-2 31 2013 D-2 55 2014 B-2 55 2014 B-2 55 2014 B-2 55	36,155,000 83,280,000 69,615,000 28,600,000 66,555,000 21,780,000 22,570,000 30,690,000 10,820,000 55,000,000 38,000,000 50,000,000	12,856,917 17,114,807 48,581,769 43,865,677 72,115,297 19,509,953 109,663,096 29,171,921 192,660,550 140,355,653 42,610,782	184,169 446,754 13,937,327 14,384,082 13,579,644 750,000 2,473,244 4,292,015 520,105 2,584,645 5,455,567	2034 2037 2041 2043 2043 2039 2040 2040 2040 2038	Quarterly/ 3 M FHLB Rate + 30 bps Quarterly/ 3 M FHLB Rate + 30 bps Quarterly/ 3 M FHLB Rate + 30 bps Quarterly/ 3 M LIBOR + 61 bps Quarterly/ 3 M LIBOR + 61 bps Quarterly/ 3 M LIBOR + 48 bps Quarterly/ 3 M LIBOR + 65 bps	Taxable Taxable Taxable Taxable Taxable Taxable Taxable Taxable Taxable	1.92% 1.92% 1.92% 2.37% 2.37% 2.24% 2.30% 2.24%	173,363 399,328 333,804 169,687 394,879 122,145 129,961 172,113	6.50% 3.15% 4.79% 5.66% 3.90% 2.69% 2.42%	208,845 134,805 581,949 621,094 702,746 - 131,307 663,462	35,481 (5) (264,523) (5) 248,145 451,407 307,866 (122,145) 1,346	
2008 E 85 2008 F 66 2008 J 22 2008 J 22 2009 I-2 2-2 2010 H 22 2011 F-2 33 2013 D-2 55 2014 B-2 55 2014 B-2 55 2014 B-2 55	83,280,000 69,615,000 228,600,000 66,555,000 21,780,000 22,570,000 30,690,000 10,820,000 55,000,000 38,000,000 50,000,000	17,114,807 48,581,769 43,865,677 72,115,297 19,509,953 109,663,091 192,660,550 140,355,653	446,754 13,937,327 14,384,082 13,579,644 750,000 2,473,244 4,292,015 520,105 2,584,645	2037 2041 2043 2043 2039 2040 2040 2040 2038	Quarterly/ 3 M FHLB Rate + 30 bps Quarterly/ 3 M FHLB Rate + 30 bps Quarterly/ 3 M LIBOR + 61 bps Quarterly/ 3 M LIBOR + 61 bps Quarterly/ 3 M LIBOR + 48 bps Quarterly/ 3 M LIBOR + 54 bps Quarterly/ 3 M LIBOR + 48 bps Quarterly/ 3 M LIBOR + 48 bps	Taxable Taxable Taxable Taxable Taxable Taxable Taxable Taxable	1.92% 1.92% 2.37% 2.37% 2.24% 2.30% 2.24%	399,328 333,804 169,687 394,879 122,145 129,961	3.15% 4.79% 5.66% 3.90% 2.69%	134,805 581,949 621,094 702,746 - 131,307	(264,523) (5) 248,145 451,407 307,866 (122,145)	
2008 F 66 2008 J 21 2008 K 66 2009 I-2 2-2 2010 H 22 2011 F-2 33 2013 D-2 55 2014 B-2 55 2014 H-2 55	69,615,000 28,600,000 66,555,000 21,780,000 22,570,000 30,690,000 10,820,000 55,000,000 38,000,000 50,000,000	48,581,769 43,865,677 72,115,297 19,509,953 109,663,096 29,171,921 192,660,550 140,355,653	13,937,327 14,384,082 13,579,644 750,000 2,473,244 4,292,015 520,105 2,584,645	2041 2043 2043 2039 2040 2040 2040 2038	Quarterly/ 3 M FHLB Rate + 30 bps Quarterly/ 3 M LIBOR + 61 bps Quarterly/ 3 M LIBOR + 61 bps Quarterly/ 3 M LIBOR + 48 bps Quarterly/ 3 M LIBOR + 54 bps Quarterly/ 3 M LIBOR + 48 bps Quarterly/ 3 M LIBOR + 48 bps	Taxable Taxable Taxable Taxable Taxable Taxable Taxable	1.92% 2.37% 2.37% 2.24% 2.30% 2.24%	333,804 169,687 394,879 122,145 129,961	4.79% 5.66% 3.90% 2.69%	581,949 621,094 702,746 - 131,307	248,145 451,407 307,866 (122,145)	
2008 J 22 2008 K 66 2009 I-2 22 2010 H 22 2011 F-2 36 2011 F-3 11 2013 D-2 55 2014 B-2 56 2014 B-2 56 2014 H-2 56	28,600,000 66,555,000 21,780,000 22,570,000 30,690,000 10,820,000 55,000,000 50,000,000 38,000,000 50,000,000	43,865,677 72,115,297 19,509,953 109,663,096 29,171,921 192,660,550 140,355,653	14,384,082 13,579,644 750,000 2,473,244 4,292,015 520,105 2,584,645	2043 2043 2039 2040 2040 2040 2038	Quarterfy/ 3 M LIBOR + 61 bps Quarterfy/ 3 M LIBOR + 61 bps Quarterfy/ 3 M LIBOR + 48 bps Quarterfy/ 3 M LIBOR + 54 bps Quarterfy/ 3 M LIBOR + 48 bps Quarterfy/ 3 M LIBOR + 48 bps	Taxable Taxable Taxable Taxable Taxable	2.37% 2.37% 2.24% 2.30% 2.24%	169,687 394,879 122,145 129,961	5.66% 3.90% 2.69%	621,094 702,746 - 131,307	451,407 307,866 (122,145)	
2008 K 66 2009 I-2 2° 2° 2009 I-2 2° 2° 2009 I-2 2° 2° 2010 H 22° 2011 F-2 3° 2011 F-2 5° 2014 D-2 5° 5° 2014 B-2	66,555,000 21,780,000 22,570,000 30,690,000 10,820,000 55,000,000 38,000,000 50,000,000	72,115,297 19,509,953 109,663,096 29,171,921 192,660,550 140,355,653	13,579,644 750,000 2,473,244 4,292,015 520,105 2,584,645	2043 2039 2040 2040 2040 2038	Quarterly/ 3 M LIBOR + 61 bps Quarterly/ 3 M LIBOR + 48 bps Quarterly/ 3 M LIBOR + 54 bps Quarterly/ 3 M LIBOR + 48 bps Quarterly/ 3 M LIBOR + 48 bps	Taxable Taxable Taxable Taxable	2.37% 2.24% 2.30% 2.24%	394,879 122,145 129,961	3.90% 2.69%	702,746 - 131,307	307,866 (122,145)	
2009 I-2 2010 H 22 2011 F-2 2011 F-2 30 2013 D-2 55 2014 B-2 56 2014 H-2 56	21,780,000 22,570,000 30,690,000 10,820,000 55,000,000 38,000,000 50,000,000	19,509,953 109,663,096 29,171,921 192,660,550 140,355,653	750,000 2,473,244 4,292,015 520,105 2,584,645	2039 2040 2040 2040 2038	Quarterly/ 3 M LIBOR + 48 bps Quarterly/ 3 M LIBOR + 54 bps Quarterly/ 3 M LIBOR + 48 bps Quarterly/ 3 M LIBOR + 48 bps	Taxable Taxable Taxable	2.24% 2.30% 2.24%	122,145 129,961	2.69%	131,307	(122,145)	
2010 H 22 2011 F-2 36 2011 F-3 11 2013 D-2 55 2014 B-2 56 2014 B-2 38 2014 H-2 56	22,570,000 30,690,000 10,820,000 55,000,000 50,000,000 38,000,000 50,000,000	109,663,096 29,171,921 192,660,550 140,355,653	2,473,244 4,292,015 520,105 2,584,645	2040 2040 2040 2038	Quarterly/ 3 M LIBOR + 54 bps Quarterly/ 3 M LIBOR + 48 bps Quarterly/ 3 M LIBOR + 48 bps	Taxable Taxable	2.30% 2.24%	129,961		131,307		
2011 F-2 30 2011 F-3 11 2013 D-2 55 2014 B-2 55 2014 D-2 38 2014 H-2 56	30,690,000 10,820,000 55,000,000 50,000,000 38,000,000 50,000,000	109,663,096 29,171,921 192,660,550 140,355,653	4,292,015 520,105 2,584,645	2040 2040 2038	Quarterly/ 3 M LIBOR + 48 bps Quarterly/ 3 M LIBOR + 48 bps	Taxable	2.24%				1,346	
2011 F-3 10 2013 D-2 55 2014 B-2 50 2014 D-2 33 2014 H-2 50	10,820,000 55,000,000 50,000,000 38,000,000 50,000,000	29,171,921 192,660,550 140,355,653	520,105 2,584,645	2040 2038	Quarterly/ 3 M LIBOR + 48 bps						491,348	
2013 D-2 55 2014 B-2 50 2014 D-2 38 2014 H-2 50	55,000,000 50,000,000 38,000,000 50,000,000	192,660,550 140,355,653	2,584,645	2038			2.24%	60,680	3.32%	242.054	181,374	151.0005%
2014 B-2 50 2014 D-2 38 2014 H-2 50	50,000,000 38,000,000 50,000,000	140,355,653				Taxable	2.41%	331,822	1.86%	896,016	564,194	151.0005%
2014 D-2 38 2014 H-2 50	38,000,000 50,000,000			2033	Quarterly/ 3 M LIBOR + 49 bps	Taxable	2.25%	281,656	1.31%	459,665	178,009	
2014 H-2 50	50,000,000		9,641,248	2037	Quarterly/ 3 M LIBOR + 49 bps	Taxable	2.25%	214.059	3.26%	347.736	133,677	
		49,868,469	4,163,860	2044	Quarterly/ 3 M LIBOR + 47 bps	Taxable	2.23%	279,156	4.72%	588,361	309,204	
	33,000,000	50.394.831	12,553,235	2044	Quarterly/ 3 M LIBOR + 40 bps	Taxable	2.16%	178,468	2.30%	290.337	111.869	
2016 G-2 78	78,000,000	132,978,436	3,168,488	2045	Quarterly/ 3 M LIBOR + 51 bps	Taxable	2.27%	443,284	3.85%	1,281,081	837,797	
	61,500,000	57,520,135	3,303,789	2021	Quarterly/ 3 M LIBOR + 43 bps	Taxable	2.19%	337,212	5.08%	729,974	392,761	
2018 B-2 (HDC Portion)-330	5,980,000	215,374,266	3,817,738	2046	Quarterly/ 3 M LIBOR + 45 bps	Taxable	2.21%	33,088	5.00%	2,692,178	2,659,090	
2018 B-2 (NYC Portion)-030 94	94,020,000	389,234,647	- (4)	2046	Quarterly/ 3 M LIBOR + 45 bps	Taxable	2.21%	520,224	0.93%	904,971	384,746	413.9913%
Total 835	35,565,000	1,623,877,207	95,255,909				_	4,574,930	-	11,476,579	6,901,649	
/ar-Index												
	61,500,000		(7)	2052	Quarterly/ 3 M LIBOR + 68 bps	Taxable	2.44%		2.44%			
2016 J-2	29,500,000		(7)	2052	Quarterly/ 3 M LIBOR + 68 bps	Tax-Exempt	2.44%		2.44%			
2017 A-3 50	50,000,000			2021	Monthly/LIBOR*70% +54bps	Tax-Exempt	1.23%		1.23%			
Total 241	41,000,000											
RDO Pass-Through												
	57,830,000		(7)	2057	VRDO (Wells Fargo Liquidity)	Tax-Exempt	0.61%		0.61%			
	85,950,000		(7)	2057	VRDO (Wells Fargo Liquidity)	Tax-Exempt	0.68%		0.68%			
Total 143	43,780,000											
Mini-Open Variable Rate Exposure												
Var-Index 2017 A-2	39,825,000	29,141,905	5,018,068	2041	Quarterly/ 3 M LIBOR + 41 bps	Taxable	2.17%	216,374	5.76%	419,527	203.153	400.04000/
·	39,825,000 39,825,000	29,141,905	5,018,068	2041	Quarterly/ 3 W LIDOR + 41 bps	raxable	2.17%	216,374	5.76%	419,527	203,153	160.8498%

(8) 188,339,016

27.11%

HDC Short-Term Assets
Hedge Ratio: Short-Term Assets/Variable Debt

2020 Volume Cap NYS 2019 Carryforward Allocation NYC Allocation - January 73,000,000 NYC Allocation - May NYC Allocation - December Used up to 12/31 Balance Available 12/31/19 (64,790,000)



- Includes Debt Obligation issued pursuant to a Funding Loan Agreement.
 Includes 2006 J-1 in an amount of \$100,000,000 which has been walled off from the Open Resolution.
 Includes DD Bonds & certain Debt Obligation.
 The 2018 series B mortgage ban balance is a pro-rata balance netting out the portion attributable to 2018 Series B-1.

- The 2010 series believing all cash based as a port-and valuation believing the proton authorized to 2010 series believes.

 Prepayments in this series have been releveraged in other securitizations.

 Saset parity ratio is calculated using all cash based assets underlying the series.

 The bond is structured as a pass-thru deal and the borrower is responsible for the bond interest, which is fully capitalized.

 Includes only those assets for which HDC retains the earnings.

	Rates of the Index Floating Bond	s:
	3 M FHLB Swap Rate 3 M LIBOR - 1 M LIBOR - 7 D SIFMA -	current (05/15/2020) current (05/15/2020) current (05/15/2020) current (05/14/2020)
Rate rm dex (2)	Debt Issuance / Key Events Debt Issuance in Apirl: (Remarketing)	18,140,000.00
	Remarketing in Apirl:	18.140.000.00

Debt Issuance / Key Events	
Debt Issuance in Apirl: (Remarketing)	18,140,000.00
Remarketing in Apirl:	18,140,000.00
2016 C-2 Draw Down Advances in April:	18,140,000.00
Redemption in April:	55,720,000.00
2009 L-1	3,425,000.00
2016 C-1-A	34,500,000.00
2016 C-1-B	17,795,000.00
2016 C-1-A	34,500,000.00

Interest Rate Hedges-- Monthly Report of April 30th, 2020

Outstanding Interest Rate SWAPs

Outstanding Notional Amount With Citibank

Swap Rate

Maturity Date

Forward Start Date

Outstanding Interest Rate CAPs

Purpose: Open Resolution (3 -Month LIBOR	R)*	Purpose: Open Resolution*	
Outstanding Notional Amount With PNC	85,000,000	Outstanding Notional Amount With Goldman Sachs	93,655,000
Swap Rate	2.029%	Strike Rate	7.35%
Forward Start Date	5/1/2018	Maturity Date	11/1/2032
Maturity Date	11/1/2035	·	
		Outstanding Notional Amount With Goldman Sachs	38,540,000
Outstanding Notional Amount With PNC	50,000,000	Strike Rate	7.35%
Swap Rate	1.2028%	Maturity Date	11/1/2027
Forward Start Date	6/1/2017		
Maturity Date	8/1/2020	Outstanding Notional Amount With PNC	50,000,000
		Strike Rate	4.50%-7.50%
Outstanding Notional Amount With PNC	100,000,000	Maturity Date	11/1/2033
Swap Rate	3.0949%	•	
Forward Start Date	2/1/2019	Outstanding Notional Amount With Barclays	150,000,000
Maturity Date	5/1/2046	Strike Rate	3.50%
•		Maturity Date	11/1/2020
Outstanding Notional Amount With Wells Fargo	74,091,103	,	
Swap Rate	3.022%	Tota	al 332,195,000
Forward Start Date	2/1/2019		
Maturity Date	2/1/2036		
Matany Bato	2/ 1/2000	Purpose: Mini-Open Resolution*	
	Total 309,091,103	Outstanding Notional Amount With US Bank	39,825,000
	10141 309,091,103	Strike Rate	3.25%
Purpose: Open Resolution (SIFMA)*			2/1/2023
,	75 000 000	Maturity Date	2/1/2023
Outstanding Notional Amount With Wells Fargo	75,000,000		
Swap Rate	2.367%		
Forward Start Date	8/1/2019		
Maturity Date	8/1/2039		
Purpose: HPS (77.5%1ML)*			
Outstanding Notional Amount With RBC	184,000,000		
Swap Rate	2.538%		
Forward Start Date	5/1/2024		
Maturity Date	5/1/2050		
D			
. , ,			
Outstanding Notional Amount With Citibank	98,895,000		
Outstanding Notional Amount With Citibank Swap Rate	2.5017%		
Purpose: Caton/MEC (77.5%1ML)* Outstanding Notional Amount With Citibank Swap Rate Forward Start Date	2.5017% 7/1/2022		
Outstanding Notional Amount With Citibank Swap Rate	2.5017%		
Outstanding Notional Amount With Citibank Swap Rate Forward Start Date	2.5017% 7/1/2022		
Outstanding Notional Amount With Citibank Swap Rate Forward Start Date Maturity Date	2.5017% 7/1/2022 5/1/2051 Total 357,895,000		
Outstanding Notional Amount With Citibank Swap Rate Forward Start Date Maturity Date Purpose: FFB Forward Hedge - 3-Month LIE	2.5017% 7/1/2022 5/1/2051 Total 357,895,000 BOR* >>> to hedge interest re	ate risk during Construction period	
Outstanding Notional Amount With Citibank Swap Rate Forward Start Date Maturity Date Purpose: FFB Forward Hedge - 3-Month LIE Outstanding Notional Amount With Wells Fargo	2.5017% 7/1/2022 5/1/2051 Total 357,895,000 30R* >>> to hedge interest re 65,584,109	ate risk during Construction period	
Outstanding Notional Amount With Citibank Swap Rate Forward Start Date Maturity Date Purpose: FFB Forward Hedge - 3-Month LIE Outstanding Notional Amount With Wells Fargo Swap Rate	2.5017% 7/1/2022 5/1/2051 Total 357,895,000 8OR* >>> to hedge interest re 65,584,109 2.240%	ate risk during Construction period	
Outstanding Notional Amount With Citibank Swap Rate Forward Start Date Maturity Date Purpose: FFB Forward Hedge - 3-Month LIE Outstanding Notional Amount With Wells Fargo Swap Rate Forward Start Date	2.5017% 7/1/2022 5/1/2051 Total 357,895,000 BOR* >>> to hedge interest ra 65,584,109 2.240% 8/1/2019	ate risk during Construction period	
Outstanding Notional Amount With Citibank Swap Rate Forward Start Date Maturity Date Purpose: FFB Forward Hedge - 3-Month LIE Outstanding Notional Amount With Wells Fargo Swap Rate	2.5017% 7/1/2022 5/1/2051 Total 357,895,000 8OR* >>> to hedge interest re 65,584,109 2.240%	ate risk during Construction period	
Outstanding Notional Amount With Citibank Swap Rate Forward Start Date Maturity Date Purpose: FFB Forward Hedge - 3-Month LIE Outstanding Notional Amount With Wells Fargo Swap Rate Forward Start Date	2.5017% 7/1/2022 5/1/2051 Total 357,895,000 BOR* >>> to hedge interest ra 65,584,109 2.240% 8/1/2019	ate risk during Construction period	
Outstanding Notional Amount With Citibank Swap Rate Forward Start Date Maturity Date Purpose: FFB Forward Hedge - 3-Month LIE Outstanding Notional Amount With Wells Fargo Swap Rate Forward Start Date Maturity Date Outstanding Notional Amount With Wells Fargo	2.5017% 7/1/2022 5/1/2051 Total 357,895,000 30R* >>> to hedge interest ra 65,584,109 2.240% 8/1/2019 5/1/2047	ate risk during Construction period	
Outstanding Notional Amount With Citibank Swap Rate Forward Start Date Maturity Date Purpose: FFB Forward Hedge - 3-Month LIE Outstanding Notional Amount With Wells Fargo Swap Rate Forward Start Date Maturity Date	2.5017% 7/1/2022 5/1/2051 Total 357,895,000 BOR* >>> to hedge interest ra 65,584,109 2.240% 8/1/2019 5/1/2047 54,126,321	ate risk during Construction period	

*Interest rate hedges are obligations of the Corporation, with payments pledged to the specific Bond Resolution or program. These interest rate hedges are not legally tied to any specific bond series, therefore provides a hedge to the full Open Resolution variable rate portfolio.

135,460,000

Total 255,170,430

2.9563%

1/1/2021

11/1/2038