



Certification:

Eric Enderlin being the President and Cathleen Baumann being the Senior Vice President & Treasurer of the New York City Housing Development Corporation, each does hereby certify that, based on my knowledge: (a) the information provided in the attached report titled "New York City Housing Development Corporation Report of Bonds Issued and Cost of Issuance for the fiscal year ended October 31, 2019" is accurate, correct and does not contain any untrue statement of material fact; (b) does not omit any material fact, which if omitted, would cause the report to be misleading in light of the circumstances under which such report is made; and (c) fairly presents in all material respects the bonds issued and/or refinanced during the period covered by the report, as well as the costs of issuance for such bonds, of the New York City Housing Development Corporation as of, and for, the periods presented in the financial statements.

Eric Enderlin
President

Cathleen Baumann
Senior Vice President & Treasurer

STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

On the 27th day of January 2020, before me came Eric Enderlin and Cathleen Baumann, each personally known to me or proved on the basis of satisfactory evidence to be the individual whose names are subscribed to the within instrument and acknowledged to me that they each executed the same in their capacity, and that by his/her signature on the instrument, they executed the instrument.

Notary Public
Sylvia Martinez
Notary Public - State of New York
No. 01MA6116841
Qualified in Queens County
Commission Expires October 12, 2020

**NEW YORK CITY HOUSING DEVELOPMENT CORPORATION
REPORT OF BONDS ISSUED AND COST OF ISSUANCE
FISCAL YEAR ENDED OCTOBER 31, 2019**

NYCHDC The Avalon
2018 Series N Bonds

Costs of Issuance		(New Issuance)	
Bond Amount		2018 Series N	
		\$	
TEFRA		0.000%	-
Bond Counsel		0.062%	7,777.78
Printing		0.004%	500.00
Trustee/Counsel		0.040%	5,000.00
Rating Agency (Moody's and S&P)		0.000%	-
Pricing Advisor		0.009%	1,111.11
Underwriter Management Fee		0.000%	-
Underwriter Takedown		0.000%	-
Underwriter Expenses		0.000%	-
Underwriter Counsel		0.000%	-
Administrative and Miscellaneous		0.024%	3,000.00
Total COI		0.139%	17,388.89

NYCHDC Open Resolution 2018 Series K & L

Costs of Issuance					
		2018 Series K	2018 Series L-1	2018 Series L-2	TOTAL
Bond Amount		\$ 271,585,000	\$ 125,000,000	\$ 59,000,000	\$ 455,585,000
TEFRA		0.008%	0.000%	0.000%	0.005%
Bond Counsel		0.077%	0.077%	0.077%	0.077%
Printing		0.002%	0.002%	0.003%	0.002%
Trustee/Counsel		0.001%	0.002%	0.004%	0.002%
Rating Agency (Moody's and S&P)		0.049%	0.049%	0.049%	0.049%
Underwriter Management Fee		0.090%	0.090%	0.090%	0.090%
Underwriter Takedown		0.593%	0.500%	0.500%	0.555%
Underwriter Expenses*		0.055%	0.001%	0.001%	0.033%
Underwriter Counsel		0.049%	0.049%	0.049%	0.049%
Hedge Advisor Fee		0.009%	0.027%	0.027%	0.016%
Administrative and Miscellaneous Fee		0.002%	0.002%	0.004%	0.002%
Total COI		0.936%	0.800%	0.804%	0.882%
		\$ 2,542,094.43	\$ 999,524.14	\$ 474,437.63	\$ 4,016,056.20

NYCHDC The NICOLE - 2019 Series A

Costs of Issuance	
Bond Amount	(New Issuance) 2019 Series A 4,400,000.00
TEFRA	
Bond Counsel	-
Printing	5,966.10
Trustee/Counsel	500.00
Rating Agency (Moody's and S&P)	8,000.00
Pricing Advisor	-
Underwriter Management Fee	745.76
Underwriter Takedown	-
Underwriter Expenses	-
Underwriter Counsel	-
Administrative and Miscellaneous	3,000.00
Total COI	0.414% 18,211.86

NYCHDC Open Resolution

Costs of Issuance			
Bond Amount	2019 Series A-1	2019 Series A-2	
	\$ 85,000,000.00	\$ 25,000,000.00	
TEFRA	0.00%	0.00%	-
Bond Counsel	0.02%	0.00%	500.00
Printing	0.00%	0.00%	-
Trustee/Counsel	0.00%	0.01%	2,250.00
Rating Agency (Moody's and S&P)	0.08%	0.00%	-
Underwriter Management Fee	0.09%	0.00%	-
Underwriter Takedown	0.63%	0.00%	-
Underwriter Expenses	0.01%	0.00%	-
Underwriter Counsel	0.02%	0.00%	-
Placement Fee	0.00%	0.63%	156,250.00
Administrative and Miscellaneous Fee	0.00%	0.00%	-
Total COI	0.85%	0.64%	159,000.00

NYCHDC Open Resolution 2019 Series A-3-A & A-3-B

Costs of Issuance				
Bond Amount		2019 Series A-3-A \$ 114,670,000	2019 Series A-3-B \$ 35,100,000	TOTAL \$ 149,770,000
TEFRA		0.000% \$ -	0.000%	0.000% \$ -
Bond Counsel		0.031% \$ 35,000.00	0.100% \$ 35,000.00	0.047% \$ 70,000.00
Printing		0.004% \$ 5,000.00	0.014% \$ 5,000.00	0.007% \$ 10,000.00
Trustee/Counsel		0.002% \$ 2,250.00	0.006% \$ 2,250.00	0.003% \$ 4,500.00
Rating Agency (Moody's and S&P)		0.050% \$ 56,900.00	0.162% \$ 56,900.00	0.076% \$ 113,800.00
Underwriter Management Fee		0.090% \$ 103,203.00	0.090% \$ 31,590.00	0.090% \$ 134,793.00
Underwriter Takedown		0.491% \$ 562,962.50	0.625% \$ 219,375.00	0.522% \$ 782,337.50
Underwriter Expenses		0.011% \$ 12,068.00	0.010% \$ 3,658.00	0.011% \$ 15,726.00
Underwriter Counsel		0.031% \$ 35,000.00	0.100% \$ 35,000.00	0.047% \$ 70,000.00
Administrative and Miscellaneous Fee		0.004% \$ 5,000.00	0.014% \$ 5,000.00	0.007% \$ 10,000.00
Total COI		0.713% \$ 817,383.50	1.122% \$ 393,773.00	0.809% \$ 1,211,156.50

NYCHDC Open Resolution 2019 Series A-4, B-1-A, B-1-B, B-2, & C

Costs of Issuance								FINAL: 4/12/2019
Bond Amount		2019 Series A-4 \$ 30,000,000	2019 Series B-1-A \$ 112,635,000	2019 Series B-1-B \$ 36,435,000	2019 Series B-2 \$ 27,810,000	2019 Series C (COB) \$ 105,435,000	TOTAL \$ 312,315,000	
TEFRA		0.000%		0.005%	0.005%	0.000%		0.003%
Bond Counsel		0.048%	5,094.30	0.048%	1,647.90	0.019%		0.038%
Printing		0.007%	14,501.16	0.004%	17,611.66	0.001%	20,000.00	0.003%
Trustee/Counsel		0.008%	2,000.00	0.006%	1,500.00	0.003%	1,500.00	0.004%
Rating Agency (Moody's and S&P)		0.092%	2,250.00	0.092%	2,250.00	0.000%	3,000.00	0.061%
Underwriter Management Fee		0.075%	3,000.00	0.090%	33,664.69	0.000%		0.058%
Underwriter Takedown		0.100%	27,718.97	0.090%	32,791.50	0.000%		0.363%
Underwriter Expenses*		0.006%	22,500.00	0.593%	227,718.75	0.100%	105,435.00	0.028%
Underwriter Counsel		0.033%	30,000.00	0.046%	16,734.11	0.046%	4,361.87	0.038%
SBPA Counsel Fee		0.033%	1,802.17	0.059%	21,628.65	0.059%	5,000.00	0.003%
Administrative and Miscellaneous Fee		0.007%	10,000.00	0.000%		0.000%		0.003%
Total COI		0.409%	122,772.30	0.943%	357,047.26	0.731%	140,796.87	0.604%

NYCHDC Open Resolution 2019 Series E, F

Costs of Issuance						FINAL: 6/14/2019
	2019 Series E-1 \$ 359,640,000	2019 Series E-2 \$ 130,955,000	2019 Series E-3 (VRDO) \$ 45,000,000	2019 Series F (Taxable) \$ 175,000,000	TOTAL \$ 710,595,000	
Bond Amount						
TEFRA	0.005%	\$ 18,000.00	0.000%	\$ -	0.000%	\$ 18,000.00
Bond Counsel	0.035%	\$ 126,527.77	0.035%	\$ 46,072.31	0.035%	\$ 61,568.12
Printing	0.001%	\$ 5,061.11	0.001%	\$ 1,842.89	0.001%	\$ 2,462.73
Trustee/Counsel	0.001%	\$ 3,000.00	0.002%	\$ 2,250.00	0.002%	\$ 3,000.00
Rating Agency (Moody's and S&P)	0.036%	\$ 128,299.15	0.036%	\$ 46,717.32	0.036%	\$ 62,430.08
Underwriter Management Fee	0.090%	\$ 323,676.00	0.090%	\$ 117,859.50	0.090%	\$ 157,500.00
Underwriter Takedown	0.608%	\$ 2,187,381.25	0.375%	\$ 491,081.25	0.549%	\$ 960,925.00
Underwriter Expenses*	0.032%	\$ 113,709.31	0.032%	\$ 41,287.96	0.014%	\$ 24,978.11
Underwriter Counsel	0.021%	\$ 75,916.66	0.021%	\$ 27,643.39	0.021%	\$ 36,940.87
SBPA Counsel Fee**	0.000%	\$ -	0.000%	\$ -	0.000%	\$ 923.52
Roadshow Fee	0.001%	\$ 1,897.92	0.001%	\$ 691.08	0.001%	\$ 3,750.00
Administrative and Miscellaneous Fee	0.001%	\$ 5,061.11	0.001%	\$ 1,842.89	0.001%	\$ 2,462.73
Total COI	0.831%	\$ 2,988,530.28	0.594%	\$ 777,288.59	0.392%	\$ 1,313,191.16
					0.750%	\$ 5,255,389.38

NYCHDC Open Resolution 2019 Series G-1, G-2, H

Costs of Issuance						
Bond Amount		2019 Series G-1-A \$ 79,380,000	2019 Series G-1-B \$ 126,505,000	2019 Series G-2 \$ 8,460,000	2019 Series H (COB) \$ 113,175,000	TOTAL \$ 327,520,000
TEFRA		0.000%	0.002%	0.000%	0.000%	0.001%
Bond Counsel		0.069%	0.067%	0.059%	0.004%	0.046%
Printing		0.004%	0.005%	0.006%	0.000%	0.003%
Trustee/Counsel		0.004%	0.002%	0.027%	0.003%	0.003%
Rating Agency (Moody's and S&P)		0.084%	0.084%	0.084%	0.008%	0.057%
Underwriter Management Fee		0.090%	0.090%	0.090%	0.000%	0.059%
Underwriter Takedown		0.458%	0.625%	0.485%	0.100%	0.399%
Underwriter Expenses		0.015%	0.015%	0.015%	0.009%	0.013%
Underwriter Counsel		0.044%	0.044%	0.044%	0.004%	0.031%
Administrative and Miscellaneous Fee		0.004%	0.005%	0.006%	0.000%	0.003%
Total COI		0.773%	0.938%	0.815%	0.128%	0.615%
		\$ 613,230.21	\$ 1,186,576.02	\$ 68,954.31	\$ 144,963.83	\$ 2,013,724.38

NYCHDC Open Resolution 2019 Series I

Costs of Issuance		
		2019 Series I
Bond Amount	\$	42,910,000.00
Bond Counsel	0.047% \$	20,000.00
Trustee/Counsel	0.007% \$	3,000.00
Rating Agency (Moody's and S&P)	0.012% \$	5,000.00
Underwriter Management Fee	0.000% \$	-
Underwriter Takedown	0.000% \$	-
Underwriter Expenses*	0.000% \$	-
Underwriter Counsel	0.000% \$	-
Direct Purchaser Counsel	0.040% \$	17,000.00
Administrative and Miscellaneous Fee	0.023% \$	10,000.00
Total COI	0.128% \$	55,000.00

MEC 125 Parcel B West (Back-to-Back Into Open Reso)

Costs of Issuance	
Obligation/Bond Amount	Debt Obligation (Current Delivery) \$24,000,000
TEFRA	648.65
Bond Counsel	12,972.97
Printing	486.49
Trustee/Counsel	1,540.54
Rating Agency (Moody's and S&P)	-
Pricing Advisor	3,243.24
Hedge Advisor Fee	-
Underwriter Management Fee	-
Underwriter Takedown	-
Underwriter Expenses	-
Forward Bond Purchase Expenses*	-
Underwriter Counsel	-
HDC Admin Fee	218,614.86
Administrative and Miscellaneous	872.73
Total COI	238,379.48