

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement (please include name of state where issuer is located):

New York City Housing Development Corporation's
Multi-family Housing Revenue Bonds,
1993 Series B

Provide nine-digit CUSIP* numbers if available, to which the information relates:

649704VZ3	_____	_____
649704WB5	_____	_____
649704WD1	_____	_____
649704VM2	_____	_____
649704VR1	_____	_____

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): _____

Other Obligated Person's Name (if any): New York City Housing Development Corporation
(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s), if available, of Issuer: _____

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached) _____ Paper (number of pages attached) _____

If information is also available on the Internet, give URL: _____

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. **Annual Financial Information and Operating Data pursuant to Rule 15c2-12**
(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: _____

B. **Audited Financial Statements or CAFR pursuant to Rule 15c2-12**

Fiscal Period Covered: _____

C. **Notice of a Material Event pursuant to Rule 15c2-12** (Check as appropriate)

- | | |
|--|---|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies | 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security |
| 2. <input type="checkbox"/> Non-payment related defaults | 7. <input type="checkbox"/> Modifications to the rights of security holders |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties | 8. <input checked="" type="checkbox"/> Bond calls |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties | 9. <input type="checkbox"/> Defeasances |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform | 10. <input checked="" type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities |
| | 11. <input type="checkbox"/> Rating changes |

D. **Notice of Failure to Provide Annual Financial Information as Required**

E. **Other Secondary Market Information** (Specify): _____

I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:

Issuer Contact:

Name David S. Boccio Title General Counsel
Employer New York City Housing Development Corporation
Address 110 William St, 10th Floor City New York State NY Zip Code 10038
Telephone 212-227-5500 Fax 212-227-6886
Email Address dboccio@nychdc.com Issuer Web Site Address www.NYCHDC.com

Dissemination Agent Contact, if any:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Relationship to Issuer _____

Obligor Contact, if any:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Obligor Web site Address _____

Investor Relations Contact, if any:

Name _____ Title _____
Telephone _____ Email Address _____

NOTICE OF PARTIAL REDEMPTION

To the Holders of

\$73,040,000

**New York City Housing Development Corporation
Multi-Family Housing Revenue Bonds, 1993 Series B
CUSIP # 64970M***

NOTICE IS HEREBY GIVEN that, pursuant to the provisions of the General Resolution dated as of July 27, 1993, as amended, and the provisions of Article II of the Second Supplemental Resolution adopted July 27, 1993, the New York City Housing Development Corporation (the "Issuer") has elected to redeem, from a Recovery of Principal representing a portion of the proceeds of an optional prepayment of a mortgage loan, on April 28, 2003 (the "Redemption Date") \$3,875,000.00 principal amount of New York City Housing Development Corporation's Multi-Family Housing Revenue Bonds, 1993 Series B (the "Bonds") at a Redemption Price of 100% of the principal amount thereof, together with interest accrued thereon to the Redemption Date, as follows:

If Bonds are to be redeemed in part, the principal amount thereof to be redeemed appears below:

<u>Maturity Date</u>	<u>Rate</u>	<u>Face Value</u>	<u>Amount Called</u>	<u>CUSIP No.</u>
11/01/2003	5.050%	\$800,000.00	\$45,000.00	649704VZ3
05/01/2004	5.150%	\$820,000.00	\$45,000.00	649704WB5
11/01/2004	5.150%	\$840,000.00	\$45,000.00	649704WD1
11/01/2013	5.700%	\$20,275,000.00	\$1,090,000.00	649704VM2
05/01/2026	5.850%	\$49,475,000.00	\$2,650,000.00	649704VR1

The Redemption Price of and accrued interest on such Bonds to the Redemption Date shall become due and payable on April 28, 2003 and payment thereof is conditioned upon the deposit with the Trustee of monies sufficient for the redemption on or prior to the Redemption Date. On and after April 28, 2003 interest shall cease to accrue and be payable.

Holders of the Bonds called for redemption will receive payment of the Redemption Price to which they are entitled upon presentation and surrender of their Bonds at the principal corporate trust office of The Bank of New York (the "Trustee") as follows:

If By Hand

The Bank of New York
101 Barclay Street, Lobby Level
New York, NY 10286
Attn: Bond Redemption Unit

If By Mail

The Bank of New York
P.O. Box 11265
New York, NY 10286
Attn: Fiscal Agencies Dept.
(101B-7E)

*The Trustee shall not be responsible for the selection or use of the CUSIP Numbers, nor is any representation made as to their correctness indicated in this Notice or on any Bond. They are included solely for the convenience of the holders.

NEW YORK CITY HOUSING DEVELOPMENT CORPORATION

By: The Bank of New York, as Trustee

Dated: this 27th day of March, 2003

IMPORTANT NOTICE: ALL HOLDERS SUBMITTING THEIR BONDS MUST ALSO SUBMIT A FORM W-9. FAILURE TO PROVIDE A COMPLETED FORM W-9 MAY RESULT IN THE THIRTY PERCENT (30%) BACK UP WITHHOLDING PURSUANT TO THE INTEREST AND DIVIDEND TAX COMPLIANCE ACT OF 1983 AND BROKER REPORTING REQUIREMENTS. THE FORM W-9 MAY BE OBTAINED FROM THE INTERNAL REVENUE SERVICE.

1993 Series B Bonds Allocable to Miramar Court

Date	Par Outstanding	Coupon	Unrounded Prorata Redemption Miramar Court	Rounded Prorata Redemption Miramar Court	Bonds Outstanding After Redemption
May 1, 2002	0.00	4.9500%	0.00	0.00	0.00
November 1, 2002	0.00	4.9500%	0.00	0.00	0.00
May 1, 2003	830,000.00	5.0500%	0.00	0.00	830,000.00
November 1, 2003	800,000.00	5.0500%	42,930.34	45,000.00	755,000.00
May 1, 2004	820,000.00	5.1500%	44,003.60	45,000.00	775,000.00
November 1, 2004	840,000.00	5.1500%	45,076.86	45,000.00	795,000.00
	<u>3,290,000.00</u>		<u>132,010.80</u>	<u>135,000.00</u>	<u>3,155,000.00</u>
May 1, 2005	880,000.00	5.7000%	47,223.38	50,000.00	830,000.00
November 1, 2005	915,000.00	5.7000%	49,101.58	50,000.00	865,000.00
May 1, 2006	925,000.00	5.7000%	49,638.21	50,000.00	875,000.00
November 1, 2006	950,000.00	5.7000%	50,979.78	50,000.00	900,000.00
May 1, 2007	975,000.00	5.7000%	52,321.35	50,000.00	925,000.00
November 1, 2007	1,010,000.00	5.7000%	54,199.56	55,000.00	955,000.00
May 1, 2008	1,030,000.00	5.7000%	55,272.82	55,000.00	975,000.00
November 1, 2008	1,070,000.00	5.7000%	57,419.33	60,000.00	1,010,000.00
May 1, 2009	1,100,000.00	5.7000%	59,029.22	60,000.00	1,040,000.00
November 1, 2009	1,130,000.00	5.7000%	60,639.11	60,000.00	1,070,000.00
May 1, 2010	1,160,000.00	5.7000%	62,249.00	60,000.00	1,100,000.00
November 1, 2010	1,195,000.00	5.7000%	64,127.20	65,000.00	1,130,000.00
May 1, 2011	1,230,000.00	5.7000%	66,005.40	65,000.00	1,165,000.00
November 1, 2011	1,265,000.00	5.7000%	67,883.60	70,000.00	1,195,000.00
May 1, 2012	1,315,000.00	5.7000%	70,566.75	70,000.00	1,245,000.00
November 1, 2012	1,330,000.00	5.7000%	71,371.69	70,000.00	1,260,000.00
May 1, 2013	1,380,000.00	5.7000%	74,054.84	75,000.00	1,305,000.00
November 1, 2013	1,415,000.00	5.7000%	75,933.04	75,000.00	1,340,000.00
	<u>20,275,000.00</u>		<u>1,088,015.86</u>	<u>1,090,000.00</u>	<u>19,185,000.00</u>
May 1, 2014	1,460,000.00	5.8500%	78,347.87	80,000.00	1,380,000.00
November 1, 2014	1,505,000.00	5.8500%	80,762.71	80,000.00	1,425,000.00
May 1, 2015	1,550,000.00	5.8500%	83,177.54	85,000.00	1,465,000.00
November 1, 2015	1,525,000.00	5.8500%	81,835.96	80,000.00	1,445,000.00
May 1, 2016	1,750,000.00	5.8500%	93,910.12	95,000.00	1,655,000.00
November 1, 2016	1,805,000.00	5.8500%	96,861.58	95,000.00	1,710,000.00
May 1, 2017	1,850,000.00	5.8500%	99,276.42	100,000.00	1,750,000.00
November 1, 2017	1,910,000.00	5.8500%	102,496.19	100,000.00	1,810,000.00
May 1, 2018	1,960,000.00	5.8500%	105,179.34	105,000.00	1,855,000.00
November 1, 2018	2,025,000.00	5.8500%	108,667.43	110,000.00	1,915,000.00
May 1, 2019	2,085,000.00	5.8500%	111,887.20	110,000.00	1,975,000.00
November 1, 2019	2,150,000.00	5.8500%	115,375.29	115,000.00	2,035,000.00
May 1, 2020	2,205,000.00	5.8500%	118,326.76	120,000.00	2,085,000.00
November 1, 2020	2,280,000.00	5.8500%	122,351.47	120,000.00	2,160,000.00
May 1, 2021	2,300,000.00	5.8500%	123,424.73	125,000.00	2,175,000.00
November 1, 2021	2,160,000.00	5.8500%	115,911.92	115,000.00	2,045,000.00
May 1, 2022	2,030,000.00	5.8500%	108,935.74	110,000.00	1,920,000.00
November 1, 2022	2,030,000.00	5.8500%	108,935.74	110,000.00	1,920,000.00
May 1, 2023	2,085,000.00	5.8500%	111,887.20	110,000.00	1,975,000.00
November 1, 2023	2,155,000.00	5.8500%	115,643.61	115,000.00	2,040,000.00
May 1, 2024	2,215,000.00	5.8500%	118,863.38	120,000.00	2,095,000.00
November 1, 2024	2,280,000.00	5.8500%	122,351.47	120,000.00	2,160,000.00
May 1, 2025	2,165,000.00	5.8500%	116,180.24	115,000.00	2,050,000.00
November 1, 2025	1,370,000.00	5.8500%	73,518.21	75,000.00	1,295,000.00
May 1, 2026	2,625,000.00	5.8500%	140,865.18	140,000.00	2,485,000.00
	<u>49,475,000.00</u>		<u>2,654,973.34</u>	<u>2,650,000.00</u>	<u>46,825,000.00</u>
Total	<u>73,040,000.00</u>		<u>3,875,000.00</u>	<u>3,875,000.00</u>	<u>69,165,000.00</u>

NOTICE TO TRUSTEE

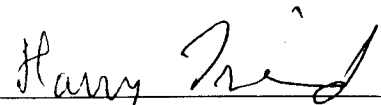
Notice is hereby given by the New York City Housing Development Corporation (the "Corporation") to The Bank of New York as Trustee (the "Trustee") under the Corporation's Multi-Family Housing Revenue Bonds Bond Resolution, adopted on July 27, 1993 as amended (the "General Resolution") and the Corporation's Second Supplemental Resolution Authorizing Issuance of the Multi-Family Housing Revenue Bonds, 1993 Series B adopted on July 27, 1993 (the "Supplemental Resolution"; and together with the General Resolution, the "Resolutions") as follows:

Pursuant to the Resolutions, the Corporation has deposited \$3,875,000.00 in the Redemption Account. Such amount represents a portion of the proceeds of an optional prepayment of a 1993 Series B Mortgage Loan by the Mortgagor thereof. Pursuant to Sections 5.5 and 6.3 of the General Resolution and Section 2.5 of the Supplemental Resolution, such amount is required to be applied, along with other funds available for such purposes under the Resolutions, to the mandatory redemption of Multi-Family Housing Revenue Bonds, 1993 Series B (the "Bonds") in the aggregate principal amount of \$3,875,000.00 at a Redemption Price of 100% of the principal amount thereof, plus accrued interest to the redemption date. The Corporation hereby directs that the Bonds to be redeemed shall be in the principal amounts and maturities set forth on the attached schedule.

The Trustee is hereby irrevocably instructed to give notice of the redemption of the Outstanding Bonds to be redeemed in accordance with the terms of the General Resolution. Said redemption date is to be April 28, 2003. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the Resolutions.

**NEW YORK CITY HOUSING
DEVELOPMENT CORPORATION**

Dated: March 28, 2003



Harry I. Fried

Attachment

Notice is hereby given by the New York City Housing Development Corporation that a prepayment of a mortgage loan made with respect to the Miramar Court multi-family housing project was received in the principal amount of \$8,896,814.24. The prepayment will be applied to redeem \$3,875,000.00 of the Corporation's Multi-Family Housing Revenue Bonds, 1993 Series B. The mortgage securing the mortgage loan was assigned and is no longer pledged as security for the Corporation's Multi-Family Housing Revenue Bonds.