

**NEW YORK CITY HOUSING DEVELOPMENT CORPORATION
REPORT OF BONDS ISSUED AND COST OF ISSUANCE
FISCAL YEAR ENDED OCTOBER 31, 2008**

Open Resolution

2008 Series A1, A2, A3, B, C1, C2, D & E

Costs of Issuance

		\$	300,575,000
TEFRA	0.002%	\$	5,484.32
Bond Counsel	0.033%	\$	100,000.00
Printing	0.005%	\$	15,000.00
Rating Agency (Standard & Poor's & Moody's)	0.057%	\$	172,355.00
Trustee/Counsel	0.009%	\$	26,000.00
Underwriter Management Fee (Bear Stearns) *	0.100%	\$	300,575.00
Underwriter Takedown *	0.095%	\$	286,972.50
Underwriter Expenses *	0.026%	\$	77,931.28
Underwriter Counsel *	0.033%	\$	100,000.00
Accountant Opinion Fee	0.004%	\$	12,000.00
Auction Agent	0.000%	\$	-
Liquidity Counsel (Dexia & JPMorgan Chase)	0.022%	\$	65,000.00
Miscellaneous Fee	0.003%	\$	10,000.00
Title Associates (Series C only)	0.042%	\$	125,644.00
	TOTAL	0.43%	\$ 1,296,962.10

Open Resolution
2008 Series F, G1, G2, H1, H2A, H2B

Costs of Issuance

All Series	\$	194,405,000.00
TEFRA	\$	6,884.43
Bond Counsel	\$	115,000.00
Printing	\$	15,000.00
Rating Agency (Standard & Poor's & Moody's)	\$	121,989.00
Trustee/Counsel	\$	19,500.00
Underwriter Management Fee (Bear Stearns)	\$	281,230.00
Underwriter Takedown	\$	148,070.00
Underwriter Expenses	\$	125,597.00
Accountant Opinion Fee	\$	12,000.00
Auction Agent	\$	-
Additional Costs (Title Associates)	\$	26,604.00
Liquidity Counsel (Dexia & JPMorgan Chase)	\$	60,000.00
Miscellaneous Fee	\$	10,000.00
Total	\$	941,874.43

0.48%

Costs of Issuance

Open Resolution		
2008 Series J, K, L & M		
All Series		\$219,955,000
TEFRA *	0.001%	2,716.75
Bond Counsel	0.050%	110,000.00
Printing	0.007%	15,000.00
Rating Agency (Standard & Poor's & Moody's)	0.059%	129,038.00
Trustee/Counsel	0.007%	14,500.00
Underwriter Management Fee	0.083%	182,780.00
Underwriter Takedown	0.187%	412,100.00
Underwriter Expenses	0.024%	53,454.36
Underwriter Counsel	0.043%	95,000.00
Placement Fee (FHLB)	0.080%	176,918.75
Accountant Opinion Fee	0.005%	12,000.00
Additional Costs (Title Associates & H.A. Legal)	0.059%	130,000.00
Miscellaneous Fee	0.005%	10,000.00
Total COI for all Series	0.611%	\$ 1,343,507.86

0.61%

245 E. 124th Street		
Costs of Issuance		
Bond Amount		\$ 40,000,000
TEFRA		\$ 1,670
Bond Counsel (Hawkins)		\$ 100,000
Printing & binding		\$ 10,000
Rating Agency (Standard & Poor's)		\$ 13,875
Trustee/Counsel		\$ 6,000
Underwriter Management Fee/takedown (Merrill Lynch)	0.225%	\$ 90,000
Underwriter expenses		\$ 6,011
Underwriter counsel		\$ 35,000
HDC Administrative Expense		\$ 5,000
	TOTAL	\$ 267,556
	<i>% of bond amount (not including commitment fee)</i>	<i>0.669%</i>

Beekman - FINAL**Liberty Bonds** **\$203,900,000****A. COI Fee**

TEFRA	\$4,938
Bond Counsel (Hawkins)	\$95,000
Printing & binding	\$10,000
Rating Agency (Standard & Poor's)	\$75,000
Trustee/Counsel	\$6,000
HDC Administrative Expense	\$5,000

C. HFA Fee **\$417,000****D. Underwriter Fee** **\$309,883.89****E. Underwriter Counsel Fee** **\$65,000****TOTAL** **\$987,821.89**

0.48%

East Harlem South Coop
2008 Series A

6/23/2008

Costs of Issuance

East Harlem South Coop		\$	26,700,000
TEFRA	0.000%	\$	-
Bond Counsel	0.281%	\$	75,000.00
Printing	0.037%	\$	10,000.00
Rating Agency (Standard & Poor's)	0.052%	\$	13,900.00
Trustee/Counsel	0.019%	\$	5,000.00
Underwriter Management Fee (Bear Stearns)	0.225%	\$	60,075.00
Underwriter expenses	0.020%	\$	5,344.00
Underwriter counsel	0.140%	\$	37,500.00
Accountant Opinion Fee	0.000%	\$	-
Auction Agent	0.000%	\$	-
Miscellaneous Fee	0.019%	\$	5,000.00
	TOTAL	0.793%	\$ 211,819.00
			<i>% of bond amount (not including commitment fee)</i>
			<i>0.79%</i>

Prospect Macy Coop
2008 Series A

6/23/2008

Costs of Issuance

Prospect Macy Coop		\$	8,565,000
TEFRA	0.000%	\$	-
Bond Counsel	0.350%	\$	30,000.00
Printing	0.117%	\$	10,000.00
Rating Agency (Standard & Poor's)	0.117%	\$	10,000.00
Trustee/Counsel	0.073%	\$	6,250.00
Underwriter Management Fee (Bear Stearns)	0.298%	\$	25,556.00
Underwriter expenses	0.023%	\$	1,962.02
Underwriter counsel	0.350%	\$	30,000.00
Accountant Opinion Fee	0.000%	\$	-
Miscellaneous Fee	0.000%	\$	-
	TOTAL	1.328% \$	113,768.02
		<i>% of bond amount (not including commitment fee)</i>	1.33%

Bruckner by the Bridge
2008 Series A

Final
11/19/2008

Costs of Issuance

Closing Fees

Series A		\$	68,500,000
TEFRA	0.004%	\$	2,551.18
Bond Counsel	0.124%	\$	85,000.00
Printing	0.015%	\$	10,000.00
Rating Agency (Moody's)	0.029%	\$	20,000.00
Trustee/Counsel	0.009%	\$	6,000.00
Underwriter Management Fee (Merrill Lynch)	0.300%	\$	205,500.00
Underwriter expenses	0.013%	\$	9,013.00
Underwriter counsel	0.066%	\$	45,000.00
Accountant Opinion Fee	0.000%	\$	-
Auction Agent	0.000%	\$	-
Miscellaneous Fee	0.007%	\$	5,000.00
	TOTAL	0.567%	\$ 388,064.18
			<i>% of bond amount (not including commitment fee)</i> 0.57%

Costs of Issuance

Closing Fees

Series A		\$	11,000,000
TEFRA	0.009%	\$	1,014.97
Bond Counsel	0.591%	\$	65,000.00
Printing	0.091%	\$	10,000.00
Rating Agency (Moody's)	0.134%	\$	14,750.00
Trustee/Counsel	0.045%	\$	5,000.00
Underwriter Management Fee (JP Morgan Chase)	0.240%	\$	26,400.00
Underwriter expenses	0.020%	\$	2,239.56
Underwriter counsel	0.341%	\$	37,500.00
Accountant Opinion Fee	0.000%	\$	-
Auction Agent	0.000%	\$	-
Miscellaneous Fee	0.045%	\$	5,000.00
	TOTAL	1.517%	\$ 166,904.53
	<i>% of bond amount (not including commitment fee)</i>		1.52%



Las Casas
Costs of Issuance

Bond Amount		\$	36,880,000
TEFRA		\$	2,865.06
Bond Counsel (Hawkins)		\$	75,000.00
Printing		\$	10,000.00
Rating Agency (Standard & Poor's)		\$	24,000.00
Trustee/Counsel		\$	3,675.00
Underwriter Management Fee (Banc of America)	\$ 2.25	\$	82,980.00
Underwriter expenses		\$	2,942.25
Underwriter counsel		\$	35,000.00
HDC Misc.		\$	5,000.00
TOTAL		\$	241,312.31

% of bond amount (not including HDC fee) 0.65%



Linden Plaza
Costs of Issuance

FINAL

Bond Amount		\$	73,900,000
Subordinate Loan Amount		\$	15,000,000
TEFRA		\$	4,381.00
Bond Counsel (Hawkins)		\$	110,000.00
Printing		\$	10,000.00
Rating Agency (Standard & Poor's)		\$	22,500.00
Trustee/Counsel		\$	6,000.00
Underwriter Management Fee & Structuring (Bank of America)	\$ 2.25	\$	166,275.00
Underwriter expenses		\$	4,509.75
Underwriter counsel		\$	65,000.00
HDC Misc.		\$	5,000.00
TOTAL		\$	393,665.75

% of bond amount (not including HDC fee) *0.53%*

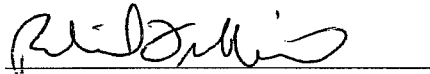
**Queens Student Residences
Costs of Issuance**

Bond Amount		\$	69,865,000	
TEFRA		\$	11,718	
Bond Counsel (Hawkins)		\$	85,000	
Printing		\$	10,000	
Rating Agency (Standard & Poor's)		\$	21,000	\$ 5,000
Trustee/Counsel		\$	5,500	
Underwriter Management and Structuring Fees (RBC)	1%	\$	646,950	
Underwriter expenses (including Counsel)	0.07%	\$	51,700	
HDC Misc.		\$	5,000	
	TOTAL	\$	816,868	

% of bond amount (not including HDC fee) 1.17%

Certification:

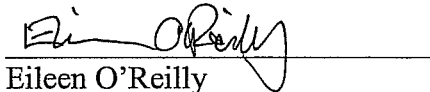
Richard Froehlich and Mathew Wambua being the Acting Co-Presidents and Eileen O'Reilly being the Senior Vice President and Chief Financial Officer of the New York City Housing Development Corporation, each does hereby certify that, based on my knowledge: (a) the information provided in the attached report titled "New York City Housing Development Corporation Report of Bonds Issued and Cost of Issuance for the fiscal year ended October 31, 2008" is accurate, correct and does not contain any untrue statement of material fact; (b) does not omit any material fact, which if omitted, would cause the report to be misleading in light of the circumstances under which such report is made; and (c) fairly presents in all material respects the bonds issued and/or refinanced during the period covered by the report, as well as the costs of issuance for such bonds, of the New York City Housing Development Corporation as of, and for, the periods presented in the financial statements.



Richard Froehlich
Acting Co-President




Mathew Wambua
Acting Co-President



Eileen O'Reilly
Senior Vice President and
Chief Financial Officer

STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

On the 6th day of March, 2009, before me came Richard Froehlich, Mathew Wambua and Eileen O'Reilly, each personally known to me or proved on the basis of satisfactory evidence to be the individual whose names are subscribed to the within instrument and acknowledged to me that they each executed the same in their capacity, and that by his/her signature on the instrument, they executed the instrument.


Notary Public

YVONNE V. GLENN
NOTARY PUBLIC STATE OF NEW YORK
No. 01GL6104025
Qualified in New York County
Commission Expires January 12, 2012