

**\$52,110,000**  
**NEW YORK CITY HOUSING DEVELOPMENT CORPORATION**

**Multi-Family Housing Revenue Bonds**  
**\$13,110,000 2009 Series B-1 (Non-AMT)<sup>†</sup>**  
**\$13,655,000 2009 Series B-2 (Non-AMT)<sup>†</sup>**  
**\$25,345,000 2009 Series B-3 (Non-AMT)<sup>†</sup>**

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<sup>†</sup> Interest not included in adjusted current earnings of corporations for purposes of the alternative minimum tax under the Code. See "Tax Matters – Opinion of Bond Counsel to the Corporation."