

\$104,885,000
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION
Multi-Family Housing Revenue Bonds,
\$102,825,000 2012 Series L-2-A (Non-AMT)
\$2,060,000 2012 Series L-2-B (AMT)

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Morgan Stanley & Co. LLC
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New York, New York 10036
Attention: James McIntyre
Phone: (212) 761-9080

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