



Certification:

Eric Enderlin being the President and Cathleen Baumann being the Executive Vice President & CFO of the New York City Housing Development Corporation, each does hereby certify that, based on my knowledge: (a) the information provided in the attached report titled "New York City Housing Development Corporation Report of Bonds Issued and Cost of Issuance for the fiscal year ended October 31, 2022" is accurate, correct and does not contain any untrue statement of material fact; (b) does not omit any material fact, which if omitted, would cause the report to be misleading in light of the circumstances under which such report is made; and (c) fairly presents in all material respects the bonds issued and/or refinanced during the period covered by the report, as well as the costs of issuance for such bonds, of the New York City Housing Development Corporation as of, and for, the periods presented in the financial statements.

Eric Enderlin
President

Cathleen Baumann
Executive Vice President & CFO

STATE OF NEW YORK)
) ss:
COUNTY OF NEWYORK)

On the 26th day of January 2023, before me came Eric Enderlin and Cathleen Baumann, each personally known to me or proved on the basis of satisfactory evidence to be the individual whose names are subscribed to the within instrument and acknowledged to me that they each executed the same in their capacity, and that by his/her signature on the instrument, they executed the instrument.

Yaffa Oldak
Notary Public, State of New York
No. 01OL6112307
Qualified in Kings County
My Commission Expires June 28, 2024

NYCHDC Open Resolution 2021 Series I

** Bank of America won Competitive Bid for Series I*

Costs of Issuance

Bond Amount	2021 Series I	
	\$	43,295,000
Bond Counsel	0.208% \$	90,000.00
Printing ¹	0.023% \$	10,000.00
Trustee/Counsel	0.007% \$	3,000.00
Rating Agency	0.090% \$	38,775.00
Underwriter Management Fee ²	0.000% \$	-
Underwriter Takedown	0.617% \$	267,106.25
Underwriter Expenses	0.340% \$	147,203.00
Disclosure Counsel	0.162% \$	70,000.00
Financial Advisor Fee ³	0.173% \$	75,000.00
CUSIP Fee ⁴	0.002% \$	743.00
Administrative and Miscellaneous Fee	0.023% \$	10,000.00
Total COI	1.644% \$	711,827.25

NYCHDC Open Resolution 2021 Series K-1/K-2/K-3 & L

Costs of Issuance

FINAL as of 12/9/2021

	2021 Series K-1 (Tax-Exempt)	2021 Series K-2 (Tax-Exempt)	2021 Series K-3 (VRDO)	2021 Series L (Taxable)	TOTAL
Bond Amount	\$ 134,080,000	\$ 185,105,000	\$ 50,000,000	\$ 100,000,000	\$ 469,185,000
TEFRA	0.019%	0.000%	0.000%	0.000%	0.006%
Bond Counsel	\$ 26,000.00	\$ -	\$ -	\$ -	\$ 26,000.00
Printing	\$ 74,500.00	\$ 103,500.00	\$ 28,000.00	\$ 20,000.00	\$ 226,000.00
Trustee/Counsel	\$ 2,850.00	\$ 3,950.00	\$ 1,050.00	\$ 2,150.00	\$ 10,000.00
Rating Agency	\$ 3,000.00	\$ 2,250.00	\$ 2,250.00	\$ 3,000.00	\$ 10,500.00
Underwriter Management Fee	\$ 79,000.00	\$ 95,316.00	\$ 51,500.00	\$ 30,000.00	\$ 255,816.00
Underwriter Takedown	\$ 100,560.00	\$ 138,828.75	\$ 30,000.00	\$ -	\$ 269,388.75
Underwriter Expenses	\$ 780,037.50	\$ 694,143.75	\$ 50,000.00	\$ 100,000.00	\$ 1,624,181.25
Underwriter Counsel	\$ 17,295.55	\$ 22,179.44	\$ 1,529.00	\$ 8,056.83	\$ 49,060.82
SBPA Expenses	\$ 33,500.00	\$ 44,500.00	\$ 12,000.00	\$ 10,000.00	\$ 100,000.00
Roadshow Fee	\$ -	\$ -	\$ 52,000.00	\$ -	\$ 52,000.00
Administrative and Miscellaneous Fee	\$ 1,350.00	\$ 1,875.00	\$ 500.00	\$ -	\$ 3,725.00
Total COI	\$ 2,850.00	\$ 3,950.00	\$ 1,050.00	\$ 2,150.00	\$ 10,000.00
	0.836%	0.600%	0.460%	0.175%	0.562%
	\$ 1,120,943.05	\$ 1,110,492.94	\$ 229,879.00	\$ 175,356.83	\$ 2,636,671.82

NYCHDC Impact Resolution 2022 Series A

Costs of Issuance	2/11/2022	
Bond Amount	2022 Series A (Tax Exempt)	
	\$	104,250,000
TEFRA	0.002%	\$ 2,000.00
Bond Counsel	0.192%	\$ 200,000.00
Disclosure Counsel	0.082%	\$ 85,000.00
Printing	0.010%	\$ 10,000.00
Trustee/Counsel*	0.019%	\$ 19,625.00
Rating Agency (Moody's)	0.035%	\$ 37,000.00
Underwriter Management Fee	0.075%	\$ 78,187.50
Underwriter Takedown	0.615%	\$ 640,750.00
Underwriter Expenses	0.013%	\$ 13,539.07
Underwriter Counsel	0.034%	\$ 35,000.00
Roadshow Fee	0.004%	\$ 3,750.00
Administrative and Miscellaneous Fee	0.010%	\$ 10,000.00
Total COI	1.089%	\$ 1,134,851.57

NYCHDC Open Resolution 2022 Series A

Costs of Issuance	<i>2/28/2022</i>	
Bond Amount	<u>2022 Series A (Tax Exempt)</u>	
	\$ 180,400,000	
TEFRA	0.022%	\$ 40,000.00
Bond Counsel	0.061%	\$ 110,000.00
Printing	0.006%	\$ 10,000.00
Trustee Fee	0.002%	\$ 3,000.00
Rating Agency	0.076%	\$ 136,910.00
Underwriter Management Fee	0.075%	\$ 135,300.00
Underwriter Takedown	0.570%	\$ 1,028,256.25
Underwriter Expenses	0.014%	\$ 25,973.17
Underwriter Counsel	0.044%	\$ 80,000.00
Roadshow Fee	0.001%	\$ 2,000.00
Administrative and Miscellaneous Fee	0.006%	\$ 10,000.00
Total COI	0.877%	\$ 1,581,439.42

Capital Fund Grant Program Revenue Bonds
(New York City Housing Authority Program)
Series 2022A

Costs of Issuance	3/25/2022	
Bond Amount	\$ 398,265,000	
HDC Fee	0.080%	\$ 318,612.00
Bond Counsel (Hawkins)	0.038%	\$ 150,000.00
Printing / Roadshow Fee	0.003%	\$ 10,000.00
Trustee / Counsel (U.S. Bank)	0.001%	\$ 4,000.00
Rating Agency (S&P)	0.031%	\$ 125,000.00
Underwriter Management Fee	0.050%	\$ 199,132.50
Underwriter Takedown	0.345%	\$ 1,375,125.00
Underwriter Expenses	0.010%	\$ 38,976.56
Underwriter Counsel (Orrick)	0.038%	\$ 150,000.00
Administrative and Miscellaneous Fee	0.003%	\$ 11,310.83
Third Party Fairness Opinion (Caine Mitter)	0.003%	\$ 10,000.00
Rebate Compliance (Hawkins)	0.001%	\$ 5,700.00
Defeasance Verification (Causey)	0.001%	\$ 2,000.00
Defeasance Escrow Agent Fee	0.002%	\$ 7,000.00
Total COI	0.604%	\$ 2,406,856.89

NYCHA Fees		
NYCHA Counsel - Ballard	0.019%	\$ 75,000.00
NYCHA Counsel - CSG	0.006%	\$ 23,000.00
NYCHA Subtotal	0.025%	\$ 98,000.00

Grand Total (HDC COI + NYCHA)	0.629%	\$ 2,504,856.89
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NYCHDC Open Resolution 2022 Series B-1, B-2

Final 4/19/22

Cost of Issuance						
Bond Amount	2022 Series B-1 (Tax Exempt)		2022 Series B-2 (Tax Exempt)		Total	
	\$	\$	\$	\$	\$	
TEFRA	0.031%	\$ 16,000.00	0.018%	\$ 2,000.00	0.029%	\$ 18,000.00
Bond Counsel (Hawkins)	0.135%	\$ 70,000.00	0.273%	\$ 30,000.00	0.159%	\$ 100,000.00
Printing	0.008%	\$ 4,126.43	0.008%	\$ 873.57	0.008%	\$ 5,000.00
Trustee/Counsel	0.006%	\$ 3,000.00	0.020%	\$ 2,250.00	0.008%	\$ 5,250.00
Direct Purchaser Counsel Fee	0.000%	\$ -	0.155%	\$ 17,000.00	0.027%	\$ 17,000.00
Rating Agency (S&P & Moody's)	0.118%	\$ 61,566.33	0.118%	\$ 13,033.67	0.118%	\$ 74,600.00
Underwriter Management Fee	0.075%	\$ 38,970.00	0.000%	\$ -	0.062%	\$ 38,970.00
Underwriter Takedown	0.578%	\$ 300,481.25	0.000%	\$ -	0.477%	\$ 300,481.25
Underwriter Expenses	0.017%	\$ 8,692.22	0.000%	\$ -	0.014%	\$ 8,692.22
Underwriter Counsel (Ortick)	0.058%	\$ 30,000.00	0.182%	\$ 20,000.00	0.079%	\$ 50,000.00
Administrative and Miscellaneous Fee	0.006%	\$ 3,000.00	0.027%	\$ 3,000.00	0.010%	\$ 6,000.00
Total COI	1.031%	\$ 535,836.23	0.801%	\$ 88,157.24	0.991%	\$ 623,993.47

NYCHDC Open Resolution 2022 Series C-1,C-2-A,C-2-B,C-3 & D

Costs of Issuance								Final 6/16/2022
Bond Amount	2022 Series C-1 (Tax Exempt)	2022 Series C-2-A (Tax Exempt)	2022 Series C-2-B (Tax Exempt)	2022 Series C-3 (Tax-Exempt VRDO)	2022 Series D (Taxable)	Total		
TEFRA	0.014%	0.000%	0.000%	0.000%	0.000%	0.003%	\$ 16,000.00	
Bond Counsel (Hawkins)	0.032%	0.033%	0.033%	0.033%	0.033%	0.027%	\$ 140,000.00	
Printing	0.002%	0.002%	0.002%	0.002%	0.002%	0.002%	\$ 10,000.00	
Trustee Fee	0.003%	0.002%	0.002%	0.008%	0.002%	0.002%	\$ 12,750.00	
Direct Purchase Counsel Fee	0.000%	0.018%	0.018%	0.000%	0.000%	0.008%	\$ 40,000.00	
Rating Agency (S&P & Moody's)	0.061%	0.000%	0.061%	0.061%	0.061%	0.048%	\$ 248,960.00	
Underwriter Management Fee	0.075%	0.000%	0.000%	0.060%	0.000%	0.020%	\$ 104,010.75	
Underwriter Takedown	0.595%	0.000%	0.000%	0.100%	0.100%	0.167%	\$ 867,370.00	
Underwriter Expenses	0.011%	0.000%	0.000%	0.002%	0.008%	0.005%	\$ 24,522.94	
SBPA Expenses*	0.032%	0.000%	0.000%	0.181%	0.029%	0.017%	\$ 90,000.00	
Hedging Advisor	0.000%	0.000%	0.000%	0.174%	0.000%	0.010%	\$ 52,000.00	
Roadshow Fee	0.003%	0.000%	0.000%	0.003%	0.033%	0.019%	\$ 100,000.00	
Administrative and Miscellaneous Fee	0.005%	0.005%	0.005%	0.005%	0.005%	0.001%	\$ 3,750.00	
Total COI	0.833%	0.059%	0.120%	0.661%	0.253%	0.334%	\$ 1,735,127.00	

*Includes the SBPA Counsel Fee of \$42,000 and 1st Remarketing Agent Fee due on 7/1/22

NYCHDC Open Resolution 2022 Series E-1 and E-2

Cost of Issuance				<i>Final</i>
Bond Amount	2022 Series E-1 (Tax Exempt)	2022 Series E-2 (Tax Exempt)	Total	
	\$ 110,010,000	\$ 41,330,000	\$ 151,340,000	
TEFRA	0.023% \$ 25,000.00	0.000% \$ -	0.017% \$ 25,000.00	
Bond Counsel	0.060% \$ 65,500.00	0.059% \$ 24,500.00	0.059% \$ 90,000.00	
Printing	0.007% \$ 7,500.00	0.006% \$ 2,500.00	0.007% \$ 10,000.00	
Trustee/Counsel	0.005% \$ 5,250.00	0.005% \$ 2,250.00	0.005% \$ 7,500.00	
Rating Agency	0.094% \$ 103,802.22	0.094% \$ 38,997.78	0.094% \$ 142,800.00	
Underwriter Management Fee	0.075% \$ 82,507.50	0.075% \$ 30,997.50	0.075% \$ 113,505.00	
Underwriter Takedown	0.512% \$ 563,725.00	0.625% \$ 258,312.50	0.543% \$ 822,037.50	
Underwriter Expenses	0.014% \$ 14,965.57	0.014% \$ 5,622.45	0.014% \$ 20,588.02	
Underwriter Counsel	0.026% \$ 29,076.25	0.026% \$ 10,923.75	0.026% \$ 40,000.00	
Administrative and Miscellaneous Fee	0.007% \$ 7,500.00	0.006% \$ 2,500.00	0.007% \$ 10,000.00	
Total COI	0.822% \$ 904,826.54	0.911% \$ 376,603.98	0.847% \$ 1,281,430.52	