

NOTICE OF PUBLIC HEARING
Proposed Financing

NOTICE IS HEREBY GIVEN, pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended, that the New York City Housing Development Corporation (the “Corporation”) is contemplating the issuance of one or more issues or series of bonds pursuant to plans of financing (the “Bonds”) in an aggregate amount not to exceed \$1,993,085,000 in order to (i) provide a portion of the funds for the financing, refinancing, acquisition, rehabilitation and/or new construction of the residential developments described below (the “Developments”); and (ii) pay related costs including, without limitation, reserve amounts and costs of issuance of the Bonds for the Developments. The Bonds will not constitute a debt or obligation of the City or State of New York. The Corporation will conduct a hearing at 11:00 am on April 20, 2022 to receive comments from the general public on the proposed financing plans for the Developments and the Bonds. Due to the COVID-19 public health crisis, such public hearing shall be conducted remotely, through the use of telephone conference. Interested members of the public are invited to participate, and individuals will have an opportunity to make brief statements by dialing into the teleconference using the toll-free number 1-844-740-1264 and by entering the access code: 2318 009 2256. The hearing will also be accessible as a free-to-join webinar accessible through the world wide web address: <https://nychdc.webex.com/nychdc/j.php?MTID=mf46a165b9cc5543455612be57f310d6d> with the meeting number “2318 009 2256” and passcode “Housing2022”. Additional information pertaining to the Developments is listed below:

Project Name, Street Address(es), Block and Lot(s)	Approx. # of Units	Owner	Est. Loan Amount
Tivoli Towers; 49-57 Crown Street; Block 1189, Lot 60; Brooklyn, NY	321	Tivoli BI LLC or another single purpose entity formed or to be formed by the principals thereof.	\$40,680,000
Belmont Cove Apartments; 656 East 176th Street; Block 2945, Lots 34, 65, 66; Bronx, NY	153	A single purpose entity formed or to be formed by Mastermind Development LLC	\$67,130,000
1510 Broadway; 1510-1524 Broadway; Block 1489, Lot 11; Brooklyn, NY	108	A single purpose entity formed or to be formed by Macquesten Construction Management	\$49,585,000
Broadway Triangle Site C (Troops Corner); 100 Throop Avenue; Block 2269, Lots 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36; Brooklyn, NY	140	A single purpose entity formed or to be formed by RiseBoro Community Partners and UJO.	\$62,520,000
Ebenezer Plaza Phase 2; 589 Christopher Avenue; Block 3681, Lot 1; Brooklyn, NY	208	A single purpose entity formed or to be formed by Procida Development Group LLC, Brisa Builders Development LLC, Evergreen City LLC, and The Church of God of East Flatbush.	\$108,195,000
Clinton Broome Apartments (f/k/a Grand Street Guild); 165 Broome Street; Block 341, Lot 158; New York, NY	232	A single purpose entity formed or to be formed by Association of New York Catholic Homes, Inc.	\$95,980,000
Linden Grove; 223 Linden Street; Block 3325, Lot 60; Brooklyn, NY	153	NYCHA will maintain fee simple ownership of land and building	\$66,070,000
2069 Bruckner; 2069 Bruckner Boulevard; Block 3797, Lot 33; Bronx, NY	330	A single purpose entity formed or to be formed by Azimuth Development Group and Joy Construction	\$133,680,000
Peninsula Phase 2; 707 Baretto Street; Block 2738, Lot 35; Block 2763, Lot 2; Bronx, NY	359	A single purpose entity formed or to be formed by the Hudson Companies and Gilbane Development Company.	\$175,670,000
North Cove; 375 West 207th Street; Block 2188, Lot 1; New York, NY	609	A single purpose entity formed or to be formed by Joy Construction and Maddd Equities	\$264,000,000
Enclave at 241st; 714 East 241st Street / 4641 Furman Avenue, Bronx, NY 10470; Block 5087, Lot 1; Bronx, NY	251	A single purpose entity formed or to be formed by Enclave Equities	\$87,915,000
Marcus Garvey Village (aka Ennis Francis III); 202-258 West 124 Street; Block 1929, Lot 57; Manhattan, NY	169	A single purpose entity formed or to be formed by Carthage Advisors and Rester Management.	\$59,025,000
Spring Creek/ Site 26a; Erskine Street; Block 4586, p/o Lot 1; Brooklyn, NY	191	A single purpose entity formed or to be formed by Monadnock Development and East Brooklyn Congregations.	\$89,590,000

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BRC; 1727 Amsterdam Ave; 1727 Amsterdam Avenue; Block 2060, Lot 1; Manhattan, NY	205	A single purpose entity formed or to be formed by Bowery Residents' Committee, Inc.	\$82,950,000
326 Rockaway; 326 Rockaway Avenue; Block 3499, Lot 25; Brooklyn, NY	215	A single purpose entity formed or to be formed by Slate Property Group and RiseBoro Community Partnership.	\$91,175,000
Beach Green Dunes III; 331 Beach 35th Street; Block 15825, Lot 7; Queens, NY	138	A single purpose entity formed or to be formed by L&M Arverne Associates LLC; Bluestone Arverne Associates, LLC; and Edgemere Avenue Development, LLC	\$51,990,000
Spring Creek 4C; 406-465 Vandalia Avenue & 71-95 Gateway Drive; Block 4452, Lots 110-119, 121, 204-207, 226-234, 236, 237, 249-252; Brooklyn, NY	240	A single purpose entity formed or to be formed by Monadnock Development.	\$75,805,000
Atlantic Chestnut (Building 2); 254 Euclid Avenue; Block 4143, Lot 2; Brooklyn, NY	438	A single purpose entity formed or to be formed by Phipps Houses.	\$212,500,000
BEC Continuum Resyndication; 262, 264, 718 St. Marks Ave; 1347 Eastern Pkwy; 634, 581A, 645, 683, 782 Franklin Ave; 1057 Bergen St; 152, 162, 164 Albany Ave; Vacant lot on Albany Avenue between Bergen Street and St. Marks Avenue; 581 Prospect Place; 637, 723, 738, 981-985 Park Place; 643, 685, 736 Willoughby Ave; 340 St. John's Place; 285, 1234 Lincoln Place; 19, 22 1/2 Patchen Ave; 261 Buffalo Avenue; 354, 358 41st Street; 165, 171 Van Buren Street; 555 49th Street; 1439, 1453, 1455, 1458 Bedford Avenue; 122 Kingston Avenue; 954, 956, 958, 974 Myrtle Avenue; 258A, 264 Vernon Ave; 145, 155 Hart St; 171 Tompkins Ave; 67, 75 Hanson Place; 118 Fenimore Street; Block 1223, Lots 47 and 49; Block 1156, Lot 67; Block 1163, Lot 54; Block 1152, Lots 25 and 27; Block 1591, Lot 17; Block 1176, Lot 9; Block 1612, Lot 49; Block 1387, Lot 7; Block 718, Lots 30 and 32; Block 1389, Lot 20; Block 1609, Lots 1 and 79; Block 1235, Lot 50; Block 1232, Lots 1 and 6; Block 1253, Lot 17; Block 775, Lot 63; Block 1239, Lots 13 and 14; Block 1238, Lot 40; Block 1222, Lot 41; Block 1757, Lots 8, 9 and 10; Block 1757, Lot 18; Block 1761, Lots 31, 34 and 56; Block 1760, Lot 51; Block 1768, Lots 73 and 78; Block 1772, Lot 10; Block 2114, Lots 1, 33 and 34; Block 5042, Lot 35; Block 1618, Lot 8; Brooklyn, NY	555	A single purpose entity formed or to be formed by the principals of The Hudson Companies Inc., and BEC New Communities.	\$2,725,000
The Gilbert; 1912 First Avenue; Block 01691, Lot 0004; Manhattan, NY	153	A single purpose entity formed or to be formed by the principals of The Gilbert on First LLC	\$5,310,000
Tree of Life; 89-48 164th Street; 89-50 164th Street; Block 09793, Lots 78-79; Queens, NY	174	A single purpose entity formed or to be formed by the principals of TOL Workforce LLC and TOL LIHTC LLC	\$5,705,000
Westchester Mews; 2044 Westchester Avenue; 2035 Newbold Avenue; Block 03805, Lots 1101 and 1104; Bronx, NY	206	A single purpose entity formed or to be formed by the principals of Westchester Mews LLC	\$920,000
Bedford Arms; 1336 Bedford Avenue; Block 01205, Lot 0127; Brooklyn, NY	94	A single purpose entity formed or to be formed by the principals of Bedford Arms	\$8,930,000

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		LLC	
600 East 156th Street; 600 East 156th Street; Block 02624, Lot 0041; Bronx, NY	175	A single purpose entity formed or to be formed by the principals of 600 East 156th Street LIHTC LLC and 600 Associates LLC	\$1,525,000
Victory Commons; 1007 Union Avenue; Block 2669, Lot 80; Bronx, NY	95	A single purpose entity formed or to be formed by the principals of Victory Baptist Equities LLC	\$13,055,000
1921 Atlantic Avenue; 1921 Atlantic Avenue; Block 1557, Lots 1-4, 23, 26, 28, 31-38; Brooklyn, NY	236	A single purpose entity formed or to be formed by the principals of DTF Atlantic LLC	\$20,590,000
Simba Simbi; 381 Chester Street; Block 3589, Lot 21; Brooklyn, NY	157	A single purpose entity formed or to be formed by the principals of Simba Simbi LLC	\$6,045,000
112 East Clarke; 112 East Clarke Place; Block 02839, Lot 0049; Bronx, NY	122	A single purpose entity formed or to be formed by the principals of 112 Clarke Place LP	\$6,710,000
14-14 Central Avenue; 1414 Central Avenue; Block 15536, Lots 12, 14, 18, 22, 28; Queens, NY	142	A single purpose entity formed or to be formed by the principals of 1414 Central Avenue Owner Realty LLC	\$9,230,000
The Watson; 1755 Watson Avenue; Block 03751, Lot 0001; Bronx, NY	326	A single purpose entity formed or to be formed by the principals of 1755 Watson Avenue LLC	\$15,000,000
West 127th Street Residence; 302-314 West 127th Street; Block 01953, Lots 36-41; Manhattan, NY	117	A single purpose entity formed or to be formed by the principals of CUCS West 127th Street LLC	\$6,895,000
Coney Island - Phase I; 2926 West 19th Street; Block 07060, Lots 1, 4-9, 14, 16-22, 24, 27, 31-33, 35, 44, 46-51, 147; Brooklyn, NY	446	A single purpose entity formed or to be formed by the principals of Coney Island Associates Phase 1 LLC	\$15,000,000
Linden Terrace Bldg. I; 2846-2868 Linden Boulevard; Block 04496, Lot 29; Brooklyn, NY	235	A single purpose entity formed or to be formed by the principals of Linden Terrace 1 LLC and Linden Terrace 1 Mid LLC	\$11,280,000
Park Haven; 345 St. Ann's Avenue; Block 02268, Lots 23-24, 26, 28-30, 32; Bronx, NY	178	A single purpose entity formed or to be formed by the principals of TCB Park Haven Limited Partnership	\$11,070,000
Spring Creek 4B-2; 127 Gateway Drive, 129 Gateway Drive, 1123 Lower Ashford Street, 1121 Lower Ashford Street, 1119 Lower Ashford Street, 1117 Lower Ashford Street, 1115 Lower Ashford Street, 1113 Lower Ashford Street, 1111 Lower Ashford Street, 498 Shcroeders Avenue, 500 Shcroeders Avenue, 502 Shcroeders Avenue, 504 Shcroeders Avenue, 516 Shcroeders Avenue, 392 Shcroeders Avenue, 396 Shcroeders Avenue, 398 Shcroeders Avenue, 400 Shcroeders Avenue, 402 Shcroeders Avenue, 389 Shcroeders Avenue, 401 Shcroeders Avenue; Block 04452, Lots 155-161, 224-225, 417-420, 423, 440, 464-469; Brooklyn, NY	240	A single purpose entity formed or to be formed by the principals of Spring Creek 4B Two LIHTC LLC	\$15,000,000
WSFSSH at 108th Street; 141-159 West 108th Street; Block 01863, Lots 5, 10, 13; Manhattan, NY	199	A single purpose entity formed or to be formed by the principals of West 108th Street LP	\$11,935,000
Van Dyke III; 405 Dumont Avenue; Block 03777, Lot 2; Brooklyn, NY	180	A single purpose entity formed or to be formed by the principals of Trinity Northeast Brooklyn LP	\$11,700,000