



MEMORANDUM

TO: Members of the Audit Committee
FROM: Ellen Duff *Ellen Duff*
SUBJECT: Investment Report for May 17, 2021
DATE: MAY 26, 2021

Attached please find the Corporation's Investment Report as of May 17, 2021. Funds under management totaled approximately \$5.34 billion. This report reflects routine investment activity.

Monday, May 17, 2021

	5/17/2021	5/3/2021	Weekly Change	10/31/2020	Change from 10/31/2020	10/31/2019
Total Investments	5,341,304,386	5,361,033,846	(19,729,460)	5,354,456,435	(13,152,049)	5,866,845,217
Investments by Pool:						
Open Resolution Revenue	187,183,526	161,601,867	25,581,659	358,945,202	(171,761,676)	321,329,800
Project-Related GNMA's	27,543,703	27,543,703	-	27,832,399	(288,696)	28,390,390
Open Resolution DSR	218,757,681	218,757,681	-	197,182,314	21,575,367	178,459,957
Open Resolution Bond Proceeds	1,829,905,249	1,840,573,862	(10,668,613)	1,704,569,348	125,335,901	1,874,888,903
Open Resolution Redemption	26,277	3,131,277	(3,105,000)	14,387,244	(14,360,967)	13,692,839
Open Resolution Prepayment	66,725,832	35,350,832	31,375,000	47,079,031	19,646,801	118,027,698
Debt Paydown Reserve Fund	-	-	-	-	-	-
Non Bonded Proceeds	357,351	357,351	-	356,196	1,155	351,882
Mitchell-Lama Prepayment	2,128,060	2,128,060	-	15,014,473	(12,886,413)	19,147,182
NYCHA (Stand Alone, All Funds)	40,427,294	29,824,394	10,602,900	40,025,284	402,010	39,159,124
HDC Pass Through	4,665,614	4,379,216	286,399	4,607,237	58,377	3,317,986
HPD Participating Loan (Schermerhorn)	6,784,786	6,910,509	(125,724)	3,811,437	2,973,349	14,302,164
HPD Grant Funds (Harp Proceeds)	4,060,642	4,050,942	9,700	3,986,569	74,072	3,400,203
Bond Proceeds, Non-OR	163,279	163,279	-	14,688,278	(14,524,999)	61,301,334
Bond Revenue Funds, Non-OR	166,319,509	161,697,967	4,621,542	189,837,718	(23,518,209)	145,995,043
Subtotal, Bond-Related	2,555,048,803	2,496,470,940	58,577,863	2,622,322,731	(67,273,928)	2,821,764,505
Housing Impact Bonds - Bond Proceeds	-	-	-	-	-	-
Housing Impact Bonds - Debt Service Reserve	-	-	-	-	-	-
Housing Impact Bonds - Borrowers Equity	-	-	-	27,317	(27,317)	-
Housing Impact Bonds - Loan Funds	379,835,710	390,907,406	(11,071,696)	235,415,796	144,419,914	-
Housing Impact Bonds - Mortgage Reserve	2,973,078	2,973,078	-	1,700,015	1,273,063	-
Housing Impact Bonds - Rebate	-	-	-	-	-	-
Housing Impact Bonds - Redemption	-	-	-	-	-	-
Housing Impact Bonds - Revenue	11,381,643	9,481,890	1,899,753	5,025,610	6,356,033	-
Housing Impact Bonds - Sun Loan Proceeds	17,834,535	22,517,434	(4,682,899)	-	17,834,535	-
Subtotal, HIB Bond-Related	412,024,966	425,879,808	(13,854,842)	242,168,739	169,856,227	-
HPD Funds	318,162,950	317,776,890	386,060	303,225,856	14,937,094	281,683,244
HPD Grant Funds (Section 661)	754,326,817	743,090,470	11,236,347	919,748,864	(165,422,047)	1,328,760,902
Escrows (HDC retains earnings)	85,136,129	80,163,380	4,972,749	68,086,514	17,049,615	64,901,523
Reserves for Replacement, Escrows	397,274,522	393,056,144	4,218,377	374,138,688	23,135,833	381,932,561
Subtotal, Loan Servicing	1,554,900,417	1,534,086,884	20,813,533	1,665,199,922	(110,299,504)	2,057,278,230
Housing Assistance Corp.	6,122,779	6,323,705	(200,926)	7,435,197	(1,312,418)	9,802,466
REMIC	154,766,968	154,768,830	(1,862)	150,957,348	3,809,619	144,106,497
Mitchell-Lama Claim Payment Fund	-	-	-	-	-	-
NYSERDA - HFA/JASA Loan Fund Proceeds	2,992,144	2,992,144	-	4,524,947	(1,532,803)	6,130,429
Construction Loan Mortgagor Equity	30,124,639	29,501,654	622,985	27,396,091	2,728,549	18,837,976
Community Development Block Grant	514,700	-	514,700	4,010,823	(3,496,123)	13,017,391
Corporate Services -- 421a Funds	173,474,743	173,392,243	82,500	189,483,417	(16,008,674)	181,741,208
Corporate Services -- DOJ	1,411,511	1,411,511	-	1,452,097	(40,586)	5,523,086
Corporate Services -- Committed to HDC Loans	35,352,996	35,168,896	184,100	16,869,934	18,483,062	16,296,221
Corporate Services -- Committed to HDC Open Res	23,780,855	23,332,356	448,498	44,385,587	(20,604,733)	51,005,261
Corporate Services -- General/Operating***	88,018,119	87,177,319	840,800	84,780,509	3,237,611	283,376,116
Corporate Services -- Future Mitchell Lama Loan Fund	65,805,063	65,805,006	57	61,538,103	4,266,960	45,781,061
Corporate Services -- HUD Multi-Family Loan Fund	4,781,276	4,776,276	5,000	4,590,895	190,381	4,504,326
Corporate Services -- HPD 15 Year Reserves	2,104,421	2,104,421	-	2,091,233	13,188	1,241,054
HPDMOU	27,900	15,700	12,200	12,210	-	19,200
Corporate Services -- OPEB****	8,435,000	8,435,000	-	8,435,000	-	8,435,000
Corporate Services -- NYCEEC	982,737	982,737	-	991,333	(8,596)	988,665
Corporate Services -- Designated and Restricted / Rating and Reserves **	220,634,350	220,618,900	15,450	215,810,322	4,824,029	196,996,526
Subtotal, HDC Non-Bond Programs	819,330,200	816,806,697	2,523,503	824,765,044	(5,434,844)	987,802,483
Total, All Pools	5,341,304,386	5,273,244,330	68,060,056	5,354,456,435	(13,152,049)	5,866,845,217

* This amount represents the 2nd mortgage payoffs from the Mitchell Lama closing held by HDC prior to transfer to REMIC trustee

** 135,000,000 Rating Agency Reserve

** 3,144,250 2014 B DSR

** 8,241,750 2018 B DSR

** 15,000,000 HDC Risk Sharing Reserves COOP City (139)

** 10,955,556 HDC Financial Guaranty Reserves NYCHA Tax credit (140)

** 8,135,200 FHA Risk Sharing Reserve (139)

** 25,531,087 Working Capital

** 8,890,867.38 Green Swap (137)

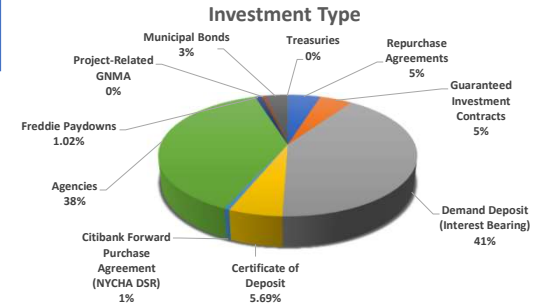
*** 3M Self Insurance Reserve for Errors and Omissions

*** 2,250,000 Down Payment Assistant Fund (258)

**** OPEB Cash Balance 203,694.20

Monday, May 17, 2021

	5/17/2021	% of Securities Held	5/3/2021	Weekly Change	10/31/2020	10/31/2020 to Now
Total Investments	5,341,304,386		5,273,244,330	68,060,055.74	5,354,456,435	(13,152,049.24)
Investments by Security:						
Repurchase Agreements	260,696,000	4.88%	227,143,000	33,553,000	167,723,000	92,973,000
Guaranteed Investment Contracts	257,018,347	4.81%	265,018,382	(8,000,035)	602,273,815	(345,255,468)
Demand Deposit (Interest Bearing)	2,182,594,187	40.86%	2,069,611,097	112,983,091	2,473,024,697	(290,430,510)
Certificate of Deposit	304,000,000	5.69%	304,000,000	-	304,000,000	-
Citibank Forward Purchase Agreement (NYCHA DSR)	29,824,394	0.56%	29,824,394	-	29,824,394	-
Agencies	2,046,510,000	38.31%	2,060,226,000	(13,716,000.00)	1,490,602,000	555,908,000
Freddie Paydowns	54,734,754	1.02%	54,734,754	-	59,213,131	(4,478,376)
Project-Related GNMA	27,543,703	0.52%	27,543,703	-	27,832,399	(288,696)
Municipal Bonds	175,370,000	3.28%	175,370,000	-	191,550,000	(16,180,000)
Treasuries	3,013,000	0.06%	59,773,000	(56,760,000)	8,413,000	(5,400,000)
Total	5,341,304,386	100.00%	5,273,244,330	68,060,056	5,354,456,435	(13,152,049)



Diversification Details:

Repurchase Agreements:	Amount Outstanding	Combined Weighted Avg.
Daiwa Securities	260,696,000	
Guggenheim Securities	-	0.01
Mizuho Securities Usa, Inc.	-	
Total	260,696,000	

Market Highlights	
SOFR	0.01
1 yr Treasury	0.06
2 yr Treasury	0.16
3 yr Treasury	0.33
7 yr Treasury	1.29
10 yr Treasury	1.63
SIFMA	0.07

Portfolio Market Value	
Book Value	2,329,639,007
Market Value	2,285,662,615
Shock Analysis	
Market Value Dn 50	2,368,484,717
Market Value Dn 25	2,365,028,007
Market Value Up 25	2,266,483,100
Market Value Up 50	2,223,976,127

Guaranteed Investment Contracts	Amount Outstanding	%	Maturity	Interest Rate
Bayerische Landesbank	7,339,956	2.86%	5/2030-5/2037	*5.47
Rabobank International	3,870,418	1.51%	11/1/2033	*3.87
Societe Generale GIC	95,849	0.04%	11/1/2034	3.5
Toronto-Dominion Bank c/o TD Security-GIC	163,279	0.06%	12/31/2021	3.023
Toronto-Dominion Bank c/o TD Security-GIC	51,213,214	19.93%	1/31/2022	2.921
Toronto-Dominion Bank c/o TD Security-GIC	18,188,625	7.08%	4/1/2022	1.773
Toronto-Dominion Bank c/o TD Security-GIC	131,734,527	51.25%	4/1/2022	1.607
Toronto-Dominion Bank c/o TD Security-GIC	44,412,479	17.28%	10/1/2023	0.577
Total	257,018,347	100.00%		

Note: All current agreements are Uncollateralized
*SIFMA Based Variable Rate

*Weighted Avg. for Rabobank and Bayerische

Certificate of Deposit	Amount Outstanding	%	Maturity	Interest Rate
Signature - REMIC	120,000,000	39.47%	2/11/2022	2.85
NYCB - Hunters Point	184,000,000	60.53%	4/1/2024	3.76
Total	304,000,000	100.00%		

Demand Deposit (Interest Bearing)	Amount Outstanding	%	Interest Rate	Weighted Avg.
Bridge Hampton National Bank	242,832,575	12.35%	0.40%	0.05%
Customer Bank	424,768,088	21.60%	0.53%	0.11%
Dime	163,942,992	8.34%	0.35%	0.03%
Hanover	34,527,447	1.76%	0.35%	0.01%
Lakeland Bank	41,359,751	2.10%	0.40%	0.01%
NYC Community Bank	206,426,690	10.50%	1.17%	0.12%
Bank of the Ozarks	57,142,988	2.91%	0.10%	0.00%
Peoples Bank	18,730,593	0.95%	0.20%	0.00%
Signature	563,914,813	28.68%	0.38%	0.11%
Sterling National Bank	212,508,875	10.81%	0.50%	0.05%
US Bank	-	0.00%	0.01%	0.00%
Total	1,966,154,810	100.00%		0.50%

Demand Deposit - Fixed Rate Special Agreements	Amount Outstanding	%	Interest Rate	Weighted Avg.
NYC Community Bank***	150,833,222	69.69%	2.30%	1.60%
Customer Bank ICS	20,000,000	9.24%	0.20%	0.02%
Flushing Commercial Bank ICS*	11,959,112	5.53%	3.00%	0.17%
Flushing Commercial Bank ICS*	-	0.00%	0.05%	0.00%
Flushing Commercial Bank ICS* (HPD)	1,802,374	0.83%	0.35%	0.00%
Flushing Commercial Bank Non-ICS **	47,267	0.02%	3.00%	0.00%
Signature	31,797,402	14.69%	2.60%	0.38%
Total	216,439,377	100.00%		2.17%

Note : Does not include DDA accounts that reconcile to zero.

