



MEMORANDUM

To: The Chairperson & Members

From: Eric Enderlin, President *EE*

Re: Appointment of Anthony Richardson as Executive Vice President for Development

Date: September 19, 2018

I am pleased to recommend that the Members approve the appointment of Anthony Richardson as the Corporation's Executive Vice President for Development. The Members previously appointed Mr. Richardson as Senior Vice President in 2014. In the four years since, HDC's new construction production has thrived under his leadership. Given his success, and the decision to add our housing preservation pipeline to his portfolio in a newly reorganized development department, Mr. Richardson's promotion is warranted and strongly recommended.

Mr. Richardson had previously worked for six years at The New York City Department of Housing Preservation and Development, most recently as Director of Multifamily New Construction Programs. Prior to joining city service, Mr. Richardson held financial advisory and sales positions at Ernst & Young, M.R. Beal & Company and Cantor Fitzgerald.

Mr. Richardson graduated with a B.A. in Business Administration from Morehouse College, obtained a Masters of Public Policy and Administration from the Columbia School of International Public Affairs, and a Masters of Public Administration in Public and Economic Policy from the London School of Economics and Political Science.

With your approval, Mr. Richardson's appointment would be effective September 26, 2018. The terms of his employment will be presented to the Members of the HDC Governance Committee. There is no change to his annual leave accrual or other benefits.